



BELLEVUE
GOLD

ASX Announcement

1 December 2021

Bellevue Gold Project Fully Funded following Completion of Loan Facility

Bellevue Gold Limited (ASX: BGL) is pleased to announce that it has executed its Project Loan Facility of \$200 million with Macquarie Bank Limited (PLF).

The completion of the facility, combined with Bellevue's existing cash reserves of A\$188 million, means development of the Bellevue Gold Project in WA is fully funded through to production and cashflow.

The Company also has sufficient funds to maintain its aggressive multi-pronged exploration program, which will be conducted in parallel with project development.

The Company has a number of customary conditions precedent (CPs) to be satisfied before first PLF draw down, including obtaining all the necessary project approvals, entering into key project contracts and completing the minimum hedge requirement. With equity funds being utilised in priority, the Company does not anticipate drawdown of the PLF until August 2022.

Bellevue was advised by Orimco Pty Ltd and Wright Legal for the PLF arrangements.

Bellevue Managing Director Steve Parsons said the Loan Facility was provided on very competitive terms. "We appreciate Macquarie's comprehensive support and assistance to achieve what is another major milestone for our Company," Mr Parsons said.

For further information regarding Bellevue Gold Limited please visit the ASX platform (ASX:BGL) or the Company's website www.bellevuegold.com.au.

Authorised by the Managing Director.

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