



Appointment of CFO and Company Secretary

Highlights

- **Company appoints highly experienced CFO and Company Secretary Ms Ailsa Osborne**
- **CFO to support the CEO in rapidly advancing activities at the Black Range Project and commencing activities at the Mitre Hill Project**
- **Combining the CFO and Company Secretarial roles and bringing them in house will provide cost and efficiency benefits to the Company**

Resource Base Limited (**ASX: RBX**) (**Resource Base** or the **Company**) is pleased to announce that it has appointed highly experienced Chief Financial Officer (CFO) Ms Ailsa Osborne as, Chief Financial Officer (CFO) on a full-time basis, effective immediately and as Company Secretary effective 1 January 2022.

Ms Osborne has more than 17 years of professional experience in the mineral resources industry. Ms Osborne most recently was Chief Financial Officer and Company Secretary of Pathfinder Resources Limited (ASX:PF1) and has held senior finance roles in a number of listed companies operating in Australia and Internationally including, South America, Indonesia, and Africa.

Ms Osbornes qualifications include, CPA, BComm. Accounting and Business Law, and a Graduate Diploma of Applied Corporate Governance and Risk Management.

Ms Osborne replaces on a full-time basis Executive Director Mr John Lewis who was engaged by the Company on a part time basis as Chief Financial Officer. The Board would like to take this opportunity to thank Mr Lewis for his assistance during the Company's recent IPO and the Board looks forward to continuing working with John in his capacity as a Non-Executive Director.

The Company further advises that Ms Shannon Coates will cease providing Company Secretarial services to the Company effective 1 January 2022.

The Board would like to take this opportunity to thank Ms Coates for her assistance throughout the Company's recent IPO and to date. Ms Coates has extensive experience in corporate law and compliance and the Company was fortunate to have someone of Shannon's calibre assisting through the IPO process and the recent Mitre Hill Acquisition.

Commenting on the appointment, Resource Base Executive Chairman and CEO, Shannon Green, said:

"I am delighted to be welcoming Ms Osborne to the team, she is an outstanding appointment and will no doubt bring significant value to the company moving forward with our plans of rapidly advancing and increasing exploration activities at the Black Range Project and commencement of activities at the Mitre Hill Project."

Resource Base Limited

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Company Directors

Shannon Green **Executive Chairman & CEO**

John Lewis **Non-Executive Director**

Jamie Myers **Non-Executive Director**

Shannon Coates **Company Secretary**

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I would also like to take this opportunity to personally thank both Shannon Coates and John Lewis for their tireless efforts during the relisting of the Company”

-ENDS-

This announcement has been authorised by the Board of Resource Base Limited.

For further information, contact:

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About Resource Base Ltd

Resource Base Ltd (ASX:RBX) is an Australian based mineral exploration company focused on the development of highly prospective exploration projects with demonstrated potential for scalable discoveries.

Black Range Project

The Black Range Project (124km²) in Victoria's premier porphyry and VHMS target district, the Mount Stavelly Volcanic Complex (MSVC) in Western Victoria, captures three fault-bound segments of the MSVC volcanics with a combined strike length of approximately 55 kilometres. The Project includes the advanced Eclipse prospect which is prospective for copper, gold and zinc.

The Mount Stavelly Volcanic Complex is considered an analogue of the Mt Read Volcanics in Tasmania, which is host to a number of world-class VHMS deposits (Rosebery, Hellyer, Que River), the giant Mt Lyell Cu-Au deposit, and the Henty Au deposit.

Numerous other targets, including Anomaly F, Honeysuckle, Anomaly K and Mt Bepcha are associated with MSVC rocks across the tenement but have seen little work to date.

Petrological studies indicate that important VHMS style hydrothermal alteration and is well developed on the Eclipse prospect. Resource Base will utilise systematic geophysics, drilling and geochemical analyses combined with petrological and hyperspectral SWIR alteration mapping to vector towards zones with high mineralisation potential as identified from comparison with known VHMS deposits in the Mt Read Volcanics and around the world.

Mitre Hill Project

On 27 September 2021, the Company announced it had entered a binding term sheet for the acquisition of the Mitre Hill Project (1380km²), which contains five strategic tenement applications over ground located within the Murray Basin across Victoria and South Australia, prospective for ionic clay hosted Rare Earth Element (REE) deposits.

The Applications are located in the Murray Basin on the South Australian and Victorian state Border near the towns of Naracoorte, Penola and Edenhope. The largest and most prospective Application, ELA 2021/00059, runs approximately in a line, covering over 40km of strike length, from the towns of Naracoorte and Penola in South Australia. The main economic target is ionic clay hosted Rare Earth deposits, with possible economic concentrations of Heavy Rare Earths considered strategically important given global supply modelling.

The Applications are located over the transition from the concluding phases of the Loxton - Parilla strandlines to the more broadly spaced Bridgewater formation in South Australia and Victoria. A significant archive of historical exploration data has been acquired by the Company, including drilling results, numerous government studies and minor private exploration.



Forward Looking Statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance, and achievements to differ materially from any future results, performance, or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events, or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements, or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

