



Kingsgate

Consolidated Limited

ABN 42 000 837 472

1 December 2021

Via ASX Online

FOR PUBLIC RELEASE

(1 page)

Manager

Company Announcements Office

Australian Securities Exchange

KCN receives C\$1 million payment from TDG

Kingsgate Consolidated Limited (ASX:KCN) is pleased to advise that the second non-refundable payment of C\$1 million for the sale of the Company's Nueva Esperanza Project located in the Atacama Region of Northern Chile, to TSX listed TDG Gold Corp (TSXV:TDG) has been received. (See ASX:KCN release titled "Update on the sale of Nueva Esperanza" dated 2 November 2021).

Under the terms of the sale agreement Kingsgate will be a 14% owner of TDG upon completion of the deal, and has noted that TDG has reported some interesting results from a recent diamond drilling campaign at their Shasta Project on 29 November 2021, which is located in the Toadoggone district of north-central British Columbia, Canada. For more information please see the TSXV:TDG release titled **"TDG GOLD CORP.'S FIRST DRILL RESULTS AT SHASTA REPORT UP TO 25 G/T GOLD AND >100 G/T SILVER"**.

Ross Smyth-Kirk OAM

Executive Chairman

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