



## Notification of Expiry of Listed Options

Fin Resources Limited (ASX: **FIN**) (**FIN** or the **Company**) advises that the attached letter has been sent to registered holders of listed options (ASX: FINOA) (**Options**) which are exercisable at \$0.025 on or before 5.00pm (WST) on 31 December 2021 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on 23 December 2021, being four business days before the Expiry Date.

Holders of the Options can exercise all or part of their Options prior to the Expiry Date by providing the Company a completed written exercise notice specifying the number of Options being exercised and a payment of funds for the total exercise price for the number of Options being exercised.

**ENDS**

**Authorised for release by:** The Board of Fin Resources Limited

**For further information contact:**

[info@finresources.com.au](mailto:info@finresources.com.au)

Corporate Directory

Executive Director  
Ryan de Franck

Technical Director  
Brian Talbot

Non-Executive Director  
Jason Bontempo

Non-Executive Director  
Simon Mottram

Company Secretary  
Aaron Bertolatti

## **Expiry of Listed Options (ASX: FINOA)**

1 December 2021

Dear Option Holder

We are writing to you as a registered holder of listed options (ASX: FINOA) (**Options**) in Fin Resources Limited (**FIN** or **Company**) to remind you that the Options will expire at 5:00pm (WST) on 31 December 2021 (**Expiry Date**).

### **Instructions**

There is no obligation upon Option holders to exercise their Options. The courses of action available to you as a holder of these soon to expire Options are:

- a) **Exercise your Options:** If you wish to exercise your Options, you must complete the "Notice of Exercise of Options" (Notice of Exercise) form accompanying this letter and provide the completed Notice of Exercise together with payment of \$0.025 per Option being exercised in accordance with the instruction set out in the Notice of Exercise.  
Your completed Notice and payment (in cleared funds) must be received by no later than 5:00pm (WST) on the Expiry Date. Instructions regarding methods of payment are included in the Notice of Exercise.
- b) **Sell your Options:** Please note that official quotation of the Options on ASX will cease at close of trading on 23 December 2021, being four business days before the Expiry Date.
- c) **Do nothing and allow your Options to expire:** If you do not exercise or sell your Options in the manner described above, they will expire at 5:00pm (WST) on the Expiry Date and your right to subscribe for fully paid ordinary shares in the capital of the Company (Shares) at \$0.025 per Share will lapse.

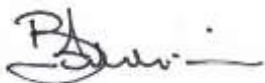
In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

- a) the name of the holder of the Options, the number of Options held and the number of Shares to be issued on exercise of the Options is set out in the personalised Notice of Exercise accompanying this letter;
- b) the exercise price of the Options is \$0.025 per Option;
- c) the Options must be exercised and payment (in cleared funds) received by no later than 5:00pm (WST) on 31 December 2021 (being the Expiry Date);
- d) if you do not exercise (or sell) your Options in the manner described above, they will expire at 5:00pm (WST) on the Expiry Date and your right to subscribe for Shares at \$0.025 per Share will lapse;

- e) official quotation of the Options on ASX will cease at close of trading on 23 December 2021, being four business days before the Expiry Date;
- f) the market price of Shares on ASX on 30 November 2021 was \$0.03, being the closing price of Shares on ASX prior to the date of this letter;
- g) during the 3 months preceding the date of this letter:
  - i. the highest market sale price of Shares on ASX was \$0.047 on 13 September, 25 October and 26 October 2021; and
  - ii. the lowest market sale price of Shares on ASX was \$0.029 on 29 November 2021.
- h) as at the date of this notice, there are no underwriting agreements in relation to the Options.

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your Options. If you have any questions regarding the exercise of your Options, please contact the Company's share registry, Advanced Share Registry Ltd on, +61 8 9389 8033.

Yours sincerely,



Aaron Bertolatti  
**Company Secretary**  
**Fin Resources Limited**

**FIN RESOURCES LIMITED**

ACN 009 121 644

INCORPORATED IN WESTERN AUSTRALIA

APPLICATION FOR SHARES UPON EXERCISE OF OPTIONS

FINOA

I/We \_\_\_\_\_

Security holder Reference Number (S.R.N) / Holder Identification Number (H.I.N) \_\_\_\_\_

Contact Telephone Number \_\_\_\_\_

The registered holder(s) of the Options hereby exercise my/our Option for: \_\_\_\_\_  
*In figures* *In words*

Ordinary Fully Paid Shares and enclose application money of \$0.025 per share \$ .....  
*(amount payable on exercise)*

I/We whose full name(s) and address(es) appear above hereby apply for the number of Shares shown above. I/We agree to be bound by the Constitution of the Company.

<b>Signature Of Shareholder(s)</b> (All joint holders must sign)		<b>Companies Only</b> Executed in accordance with the Company's Constitution and the Corporations Act.			
x-----		x-----			
Signature	Date	Sole Director and Sole Secretary		Date	
x-----		x-----		x-----	
Signature	Date	Director	Date	Secretary	Date
x-----		x-----		x-----	
Signature	Date	Director	Date	Director	Date
<b>Note:</b> If signed under Power of Attorney, a Certified Copy of the relevant Power of Attorney document must be exhibited to the Registry. The Attorney declares that he/she has had no notice of revocation of the Power of Attorney.					

**Terms and Conditions**

- (a) Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
- (b) Subject to paragraph (h), the amount payable upon exercise of each Option will be \$0.025 (**Exercise Price**).
- (c) Each Option will expire at 5:00 pm (WST) on 31 December 2021 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
- (d) The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).  
 The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (Notice of Exercise) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
- (e) A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).
- (f) Within 15 Business Days after the Exercise Date, the Company will:
  - (i) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
  - (ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and
  - (iii) apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.
 If a notice delivered under (f)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.
- (g) Shares issued on exercise of the Options rank equally with the then issued shares of the Company.
- (h) If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.
- (i) There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.
- (j) An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.
- (k) The Options are transferable subject to any restrictions imposed by ASX or under applicable Australian securities laws.

Cheques should be made payable to "FIN RESOURCES LIMITED" and crossed "NOT NEGOTIABLE" and drawn on an Australian Bank and posted to Advanced Share Registry Ltd, PO Box 1156, Nedlands, Western Australia 6909.

**NOTE: OPTIONS NOT EXERCISED BEFORE 31 DECEMBER 2021 WILL AUTOMATICALLY EXPIRE.**