



Announcement Summary

Entity name

BRIGHTSTAR RESOURCES LIMITED

Date of this announcement

Wednesday December 01, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (subject to voluntary escrow)	20,000,000	01/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

BRIGHTSTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

100727491

### 1.3 ASX issuer code

BTR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

1/12/2021



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Unlisted options subject to a 12 month voluntary escrow period from the date of issue

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

## Options Details

**+Security currency****Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B originally lodged on 25-Oct-2021 and subsequently updated on 30-Nov-2021:

<http://www.brightstarresources.com.au/asx-announcements/>

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#### Issue details

##### Number of +securities

20,000,000

##### Were the +securities issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

The securities are issued as part consideration for the acquisition of two exploration licence tenements in Western Australia

##### Purpose of the issue

To pay for the acquisition of an asset

##### Additional Details

##### Name of company or asset being acquired

E38/3500 and E38/3504 (Comet Well)

**Part 4 - +Securities on issue**

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**  
**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BTR : ORDINARY FULLY PAID	526,688,455

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BTRAP : OPTION EXPIRING 09-APR-2023 EX 1C	15,000,000
BTRAQ : OPTION EXPIRING 22-JUN-2024 EX \$0.045	5,000,000
BTRAD : OPTION EXPIRING 31-DEC-2023 EX \$0.10	4,000,000
BTRAB : OPTION EXPIRING 31-DEC-2023 EX \$0.06	4,000,000
BTRAC : OPTION EXPIRING 31-DEC-2023 EX \$0.08	4,000,000
BTRAE : OPTION EXPIRING 12-FEB-2024 EX \$0.10	1,000,000
New class - code to be confirmed : Unlisted Options (subject to voluntary escrow)	20,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

29/11/2021