

Announcement Summary

Entity name

BRIGHTSTAR RESOURCES LIMITED

Date of this announcement

Wednesday December 01, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (subject to voluntary escrow)	20,000,000	01/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BRIGHTSTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

100727491

1.3 ASX issuer code

BTR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

1/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted options subject to a 12 month voluntary escrow period from the date of issue

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

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ASX +security code	+Security description
New class - code to be confirmed	Unlisted Options (subject to voluntary escrow)
+Security type	ISIN code

**Options** 

Date the +securities the subject of this notification were issued

1/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

# **Options Details**

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	31/12/2024

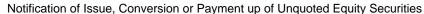
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

#### Description

One fully paid ordinary share (ASX: BTR)

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B originally lodged on 25-Oct-2021 and subsequently updated on 30-Nov-2021: http://www.brightstarresources.com.au/asx-announcements/

Issue details

#### Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

☑ No

#### Please describe the consideration being provided for the +securities

The securities are issued as part consideration for the acquisition of two exploration licence tenements in Western Australia

# Purpose of the issue

To pay for the acquisition of an asset

#### **Additional Details**

#### Name of company or asset being acquired

E38/3500 and E38/3504 (Comet Well)



#### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

# 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
BTR : ORDINARY FULLY PAID	526,688,455

#### 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTRAP : OPTION EXPIRING 09-APR-2023 EX 1C	15,000,000
BTRAQ : OPTION EXPIRING 22-JUN-2024 EX \$0.045	5,000,000
BTRAD : OPTION EXPIRING 31-DEC-2023 EX \$0.10	4,000,000
BTRAB : OPTION EXPIRING 31-DEC-2023 EX \$0.06	4,000,000
BTRAC : OPTION EXPIRING 31-DEC-2023 EX \$0.08	4,000,000
BTRAE : OPTION EXPIRING 12-FEB-2024 EX \$0.10	1,000,000
New class - code to be confirmed : Unlisted Options (subject to voluntary escrow)	20,000,000



# Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2021