

Cobre Limited Update

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resource opportunities, is pleased to note the publishing yesterday of Cobre Limited (ASX:CBE) ("Cobre") 2021 Annual General Meeting Results and its Executive Chairman's Address to Shareholders.

Metal Tiger is currently interested in 26,006,963 Cobre shares, representing approximately 16.62% of Cobre's issued share capital. As announced on 15 April 2021, Metal Tiger will be interested in an additional 8,311,765 shares subject to shareholder approval of Metal Tiger's participation in the Cobre Fundraise (shareholder approval has now been approved). In addition, the Company expects to be issued a further 445,368 new Cobre shares subject to certain conditions being met as announced on 15 December 2020. Assuming all further issuances occur, Metal Tiger would be interested in approximately 21% of Cobre Limited.

Links to Cobre's announcements, released today, are set out below:

Results of Meeting:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02459951-2A1342454?access_token=83ff96335c2d45a094df02a206a39ff4

Chairman's Address to Shareholders:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02459767-2A1342351?access_token=83ff96335c2d45a094df02a206a39ff4

For further information on the Company, visit: www.metaltigerplc.com

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

