



Announcement Summary

Entity name

METAL HAWK LIMITED.

Date of this announcement

Wednesday December 01, 2021

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|---|-------------------|
| New class - code to be confirmed | Options exercisable at \$0.42 expiring 30 November 2024 | 550,000 | 01/12/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METAL HAWK LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

630453664

1.3 ASX issuer code

MHK

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.42 expiring 30 November 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

1/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

NA - Options issued to employees under the Company's ESIP available at: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02309904-6A1007524?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.42000000

Expiry date

30/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MHK Fully Paid Ordinary, subject to 12 month escrow

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02309904-6A1007524?access_token=83ff96335c2d45a094df02a206a39ff4



Any other information the entity wishes to provide about the +securities the subject of this notification

No

Issue details

Number of +securities

550,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MHK : ORDINARY FULLY PAID | 47,315,394 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| MHKAG : ORDINARY FULLY PAID RESTRICTED | 7,350,000 |
| MHKAH : OPTION EXPIRING 19-NOV-2023 RESTRICTED | 1,000,000 |
| MHKAI : OPTION EXPIRING 19-NOV-2023 RESTRICTED | 1,562,500 |
| MHKAJ : OPTION EXPIRING 19-NOV-2024 RESTRICTED | 1,562,500 |
| MHKAK : OPTION EXPIRING 19-NOV-2023 RESTRICTED | 5,250,000 |
| MHKAL : OPTION EXPIRING 19-NOV-2024 RESTRICTED | 5,250,000 |
| MHKAM : OPTION EXPIRING 17-NOV-2023 EX \$0.25 | 2,950,000 |
| New class - code to be confirmed : Options exercisable at \$0.42 expiring 30 November 2024 | 550,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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