

BNR Corporate Snapshot



Well Funded

Cash, shares and receivables \$11.8 million

Issued Shares

Ordinary Shares 263.06M Options (10c) 71.59M Unlisted Options (2.7 - 4.3c) 26.5M

Market Capitalisation (@ \$0.075) \$19.73M

Experienced, Invested and Proactive Board

Board Shareholding 24.9%

Mr Paul Poli
Mr Rob Martin
Director
Mr Daniel Prior
Director
Mr Neville Bassett
Director
Mr Mark Csar
Chief Geologist





Only 12km from Orocobre's (ASX:ORE) Mt Cattlin Lithium mine

74km² of historical lightly explored ground only 12km from Mt Cattlin Lithium plant

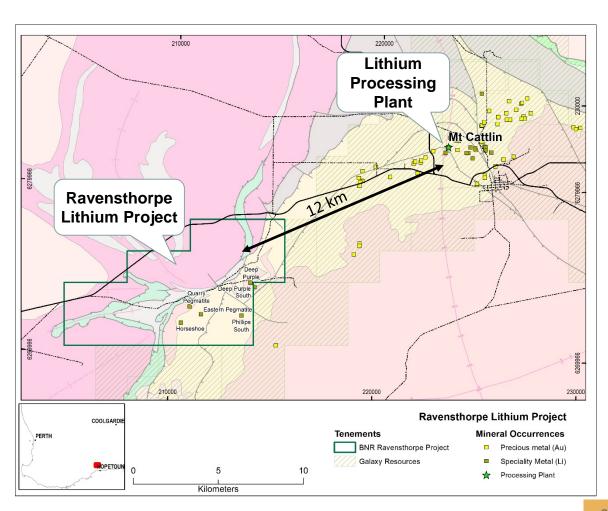
Along strike and same geology as the producing Mt Cattlin Mine

Known pegmatite field with existing Lithium occurrences

Historical exploration halted due to low lithium price

Spodumene & Lepidolite confirmed by Bulletin from recent field visit

On-ground exploration underway and Bulletin is keen to fast track to drilling as soon as possible





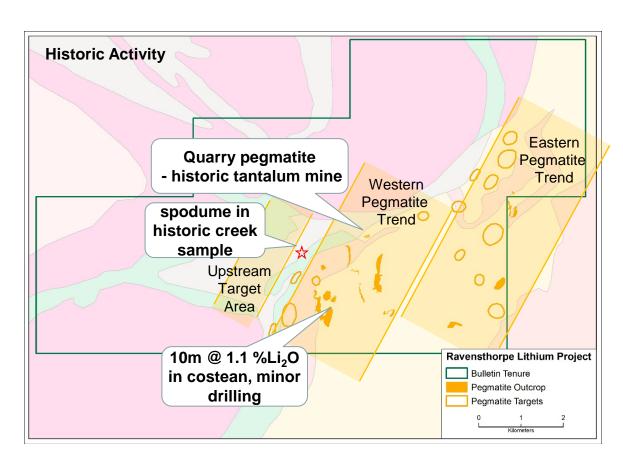
Multiple Exploration Opportunities

Bulletin recent exploration program interprets two pegmatite trends

Eastern Trend hosts spodumene bearing pegmatites and remains lightly explored to date

Previous exploration was focused on Western Trend where lepidolite was dominant but further work still required

Bulletin will focus on the Eastern Trend in the immediate future where higher-grade lithium opportunities are interpreted





Spodumene in pegmatites confirmed by Bulletin

Bulletin conducted maiden exploration trip in November

Eastern Trend mapping and sampling program with Bulletin staff and consultants

37 rock chip samples collected

4 priority samples express assayed with 3 impressive high-grade results

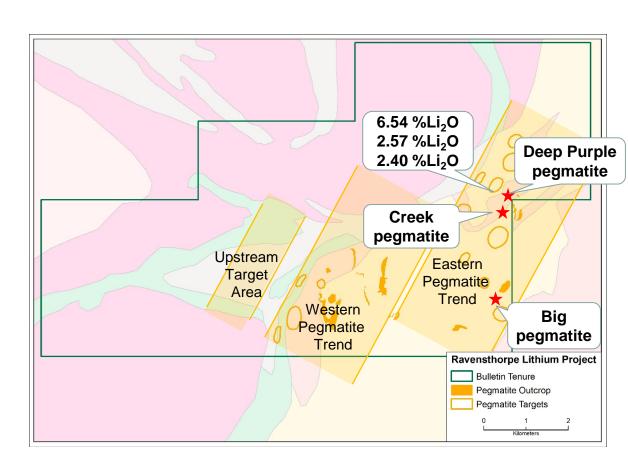
6.54 %Li₂O

2.57 %Li₂O

2.40 %Li₂O

Additional results pending laboratory

Exploration to continue



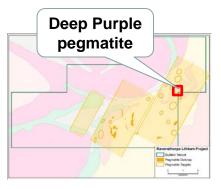


Deep Purple Pegmatite

Spodumene samples to 6.5% Li₂O

Lepidolite also found in the pegmatite



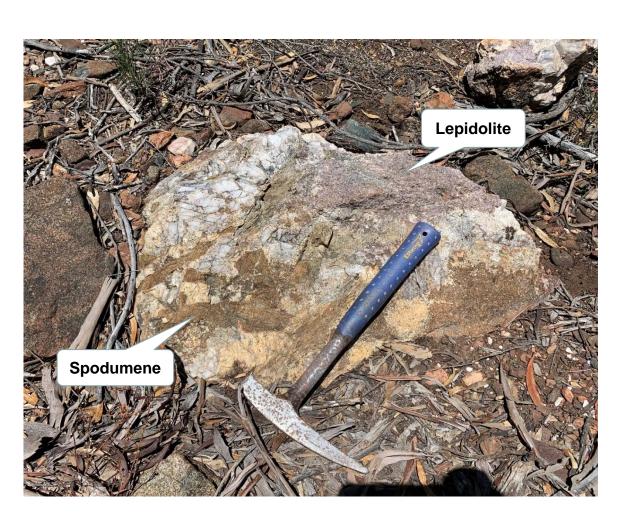


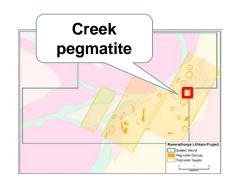




Creek Pegmatite

Strongly weathered spodumene and lepidolite bearing pegmatite in outcrops







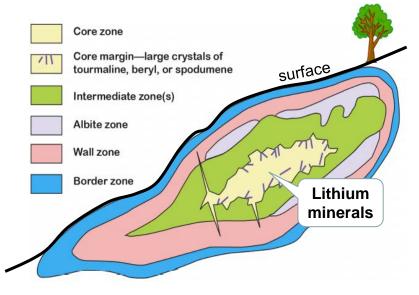
Big Pegmatite

Over 300m strike exposure of pegmatite wall rocks mapped to date, gently dipping pegmatite

Coarse tourmaline crystals present - a good indicator for lithium potential at depth







Reference: https://doi.org/10.3133/ofr20131008.



Upcoming Work Program

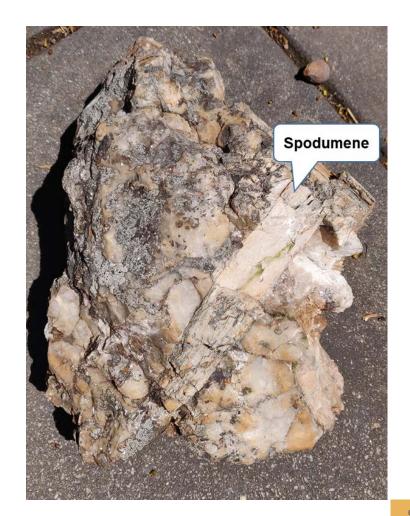
Continue mapping and sampling pegmatite trends - more pegmatites to be found

Confirm pegmatite outcrop size and Lithium indicator geochemistry

Pre-drilling works

Drilling







Prospective 608 km² land package

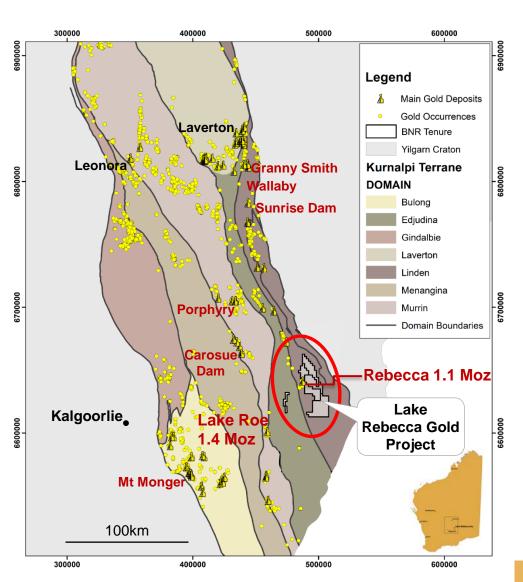
150km east of Kalgoorlie, Western Australia

Kurnalpi Terrane hosts major mines > 10Moz including Wallaby and Sunrise Dam

Two nearby 1M+ oz gold deposits (Rebecca and Lake Roe)

Bulletin borders the 1.1M oz Au AOP Rebecca project

AOP subject to \$182M RMS takeover





Rebecca Gold Trend

Rebecca Deposit gold trend extends into Bulletin ground

Wide gold anomalism with higher-grade gold zones

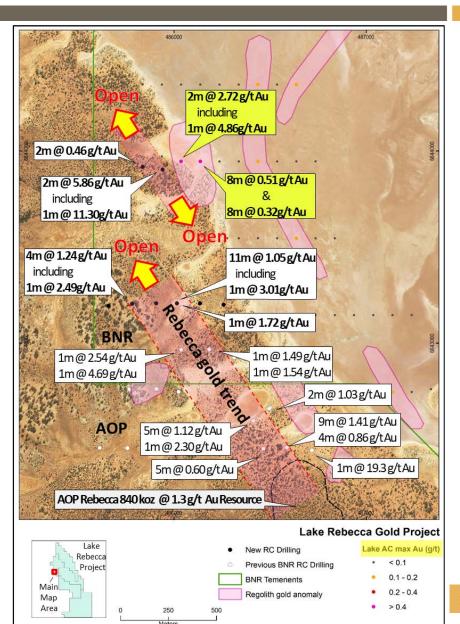
Bulletin sold a 400m strip of land to AOP in early 2021

Bulletin results in retained tenure are similar & include:

2m @ 5.86 g/t Au 2m @ 2.72 g/t Au 11m @ 1.05 g/t Au

Multiple gold trends to test







Bulletin is targeting other Rebecca type deposits

Drill targets using Rebecca deposit as an exploration model

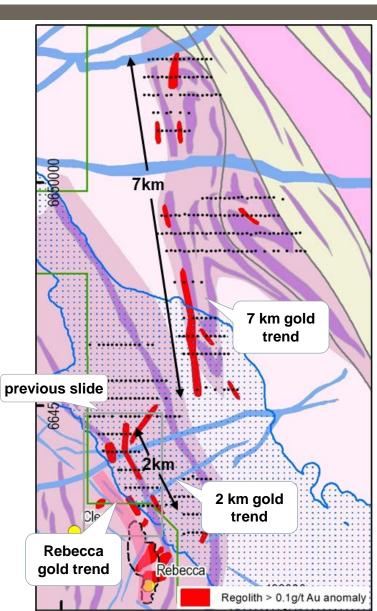
Bulletin ground has the same geology

First pass aircore drill results are comparable to early regolith exploration results at the Rebecca deposit

Successful EIS program application for 2022 diamond drilling

Follow up drilling planned







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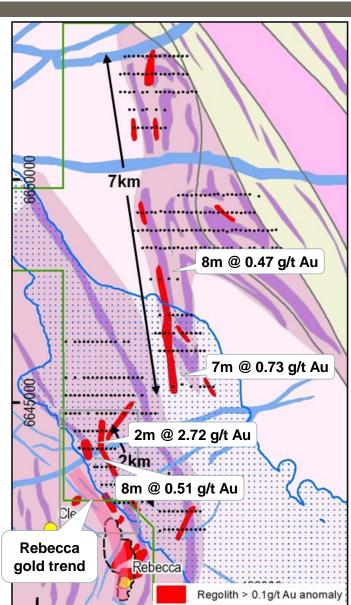
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Extensive 608km² area with many untested targets

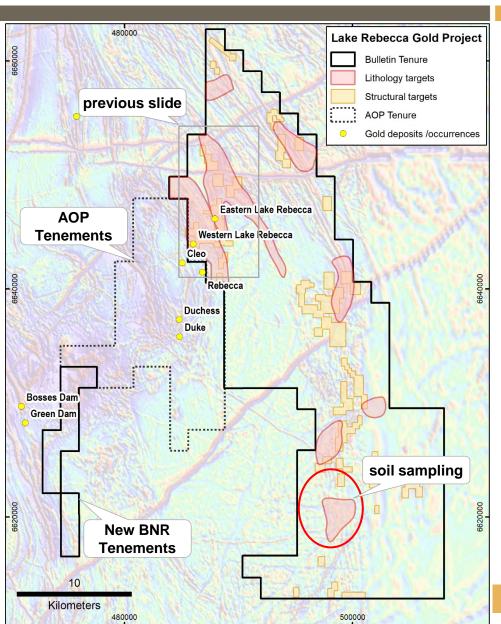
Large gold deposit examples are on our doorstep

More than 40 targets identified

Progressively advancing new targets with soil sampling and follow up drilling

New Western tenements are along trend of structure with gold and nickel prospects





Chifley Gold Project



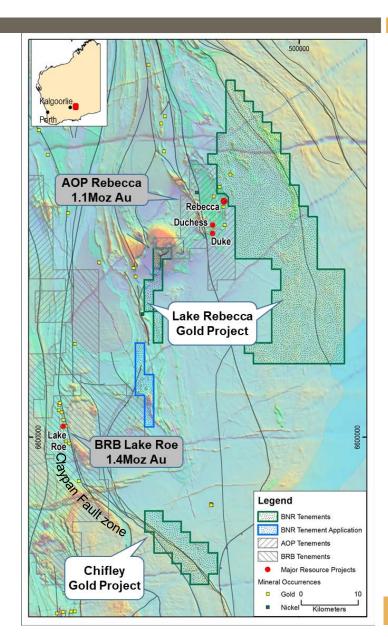
20 kms along strike of 1.4M oz Au Lake Roe Project 50 kms from 1.1M oz Au Rebecca Project

Claypan Fault Zone is a major gold bearing structure in area and hosts the Lake Roe deposit to the north

No historical exploration on tenement in prospective areas

Bulletin is targeting areas with similar geophysical signatures to nearby gold occurrences





Chifley Gold Project



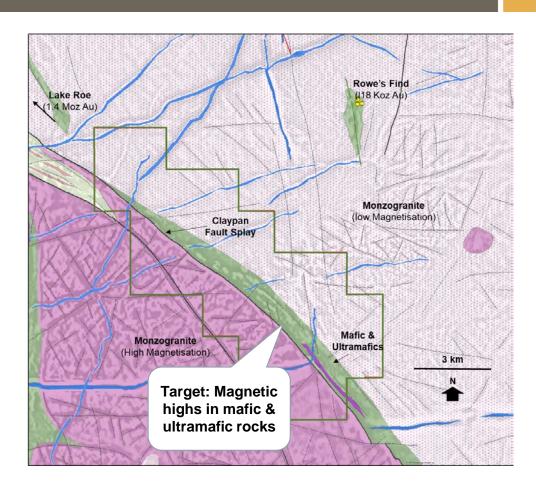
First gold exploration works are underway

Targeting coincident gravity and magnetic highs interpreted to be mafic and ultramafic rocks

Complex folding provides dilational zones for gold deposits

Soil survey recently completed and waiting results





Duketon North



Gold and Nickel Potential

Moolart Well 3 Mtpa gold mine 30km to south

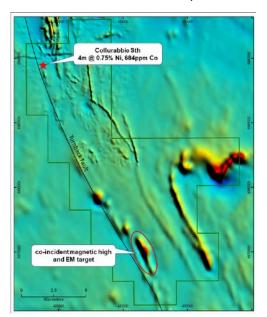
Olympia 0.5 Mt @ 1.63 % nickel deposit 30 km to north

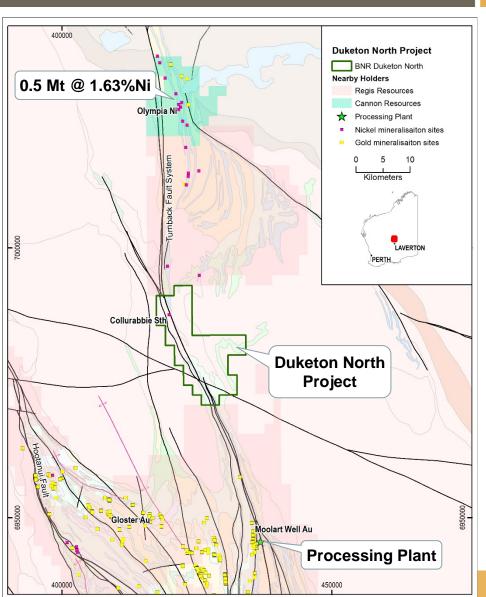
Newly granted 176 km² tenement

Historical RAB result of 4m @ 0.75 %Ni, 684 ppm Co

Elevated PGEs in near surface RAB/AC drilling

EM conductors and Au soil anomalies to follow up





Tenement Application Pipeline



Powder Sill Gold

15km from Evolution Minerals (ASX: EVO) Mungari Gold Mill

Along strike from 1.8M oz Au White Foil mine

Mt Jewel Nickel and Gold

Gold and nickel bearing greenstones

Scotia and Carr Boyd nickel mines located east and west

Mt Farmer Gold and Tantalum

Surrounds Aldoro Resource's (ASX:ARN) Niobe tantalum-lithium project Extensions to Dalgaranga gold mine

Warburton Copper

Historic copper workings at surface

100km west of OZ Minerals (ASX: OZM) proposed 10Mtpa Nebo-Babel mine



Bulletin Resources is building



Strong cash balance to progress exploration activities

Projects near active mining and developing projects

Proven ability to add value to our asset portfolio

Targeting Gold, Lithium and Nickel

Actively seeking new opportunities





www.bulletinresources.com ASX:BNR

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Csar, a Competent Person who is a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Csar is a full time employee of Bulletin Resources Limited. Mr Csar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Csar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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