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Limited

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EXTENSION TO HARTE GOLD FORBEARANCE PERIOD

Silver Lake Resources Limited (“**Silver Lake**” or the “**Company**”) advises that it has agreed to an amendment to the forbearance agreement associated with the credit facilities provided to Harte Gold Corp¹. (TSX:HRT) (“**Harte Gold**”).

Silver Lake acquired the credit facilities on 19 November 2021. At the time of acquisition, the credit facilities were subject to a previously implemented forbearance agreement, pursuant to which the lenders thereunder agreed to refrain from enforcing applicable rights and remedies up to 30 November 2021 (the “**Forbearance Period**”), subject to applicable terms and conditions. Pursuant to an amending agreement dated 30 November 2021 Silver Lake has agreed, subject to certain terms and conditions, to extend the Forbearance Period to 6 December 2021.

Silver Lake makes no assurances that the Forbearance Period will be further extended or, if further extended, what the terms of such further extension will be. The forbearance agreement provides that Silver Lake will have the right to demand immediate repayment of outstanding indebtedness under the Credit Agreement and to initiate steps to enforce its rights at the end of the Forbearance Period.

Silver Lake continues to work cooperatively with Harte Gold and its stakeholders to deliver an outcome which will provide the best opportunity to realise the full potential of the Sugar Zone mine and the associated land package.

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director.

For more information about Silver Lake and its projects please visit our web site at www.silverlakeresources.com.au.

For further information, please contact

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¹ Silver Lake news release 22 November 2021 “Acquisition of Harte Gold Credit Facilities”