



2 December 2021

Altura Entitlement Offer closes with significant oversubscription

Altura Mining Limited (**ASX: AJM** “Altura” or “the Company”) is pleased to advise that its Pro-rata, Non-renounceable Entitlement Offer (“Offer”) which opened on 19 November 2021 has now closed (refer to ASX Announcement *Pro-rata Non-renounceable Entitlement Offer* issued 11 November 2021). The Offer was very well supported by existing shareholders with a take up of entitlements plus strong offers for any shortfall shares resulting in the Offer being significantly oversubscribed.

The Company received valid acceptances for 638,697,919 new shares (\$3.19 million) as part of the Entitlement Offer and Shortfall Offer from a total of 1,601 shareholders. The Offer was seeking to raise up to \$2.0 million (before costs) with the proceeds to be applied to the Mallina Lithium Project in Western Australia and the Fish Lake Valley Lithium Project in Nevada, USA.

The Altura Board has decided to only accept the intended \$2.0 million. All entitlement applications will be honoured in full, while the board will conduct a review and scale back of the shortfall applications within the next week.

The successful completion of the Offer supports the Company’s re-quotations submission to the ASX. The closure of the Offer, completion of equity placement (refer to ASX Announcement *A\$6.5M equity raising to fund project development and ASX re-quotations process* issued 14 October 2021) and completion of the 2020 and 2021 Annual General Meetings, completes the key compliance items. Outstanding information to support the ASX submission for re-quotations of its securities is being finalised and will be lodged with the ASX shortly. The Company will provide a further update on the re-quotations of its securities as soon as possible.

Altura Managing Director, James Brown said *“The support shown by shareholders through the Offer has been overwhelming, we thank shareholders for their support. We look forward to growing the Company and delivering shareholder value under the banner of Morella Corporation but will retain the culture formed under Altura.”*

Contact

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This announcement has been authorised for release by the Board of Altura Mining Limited.

About Altura Mining Limited Altura is an exploration and resource development company focused on lithium and battery minerals. Altura is currently evaluating several development opportunities, strategically located, in Tier 1 mining jurisdictions in both Australia and the USA. Altura will secure and develop raw materials to support the surging demand for battery minerals, critical in enabling the global transition to green energy.

Forward Looking Statements and Important Notice This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although Altura believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved where matter lay beyond the control of Altura and its Officers. Forward looking statements may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein.