

Changes to the Board of Directors

K-TIG Limited (ASX: KTG) ("K-TIG" or the "Company"), is pleased to announce the appointment of Ms Trish White and Mr David Acton to the Board of Directors as non-executive directors, effective 1 December 2021 following the resignation of Mr Mark Twycross.

Ms Trish White AM

Ms White is a professional director and advisor who brings substantial board-level experience in strategy, business development, major project and risk management, acquisition and integration, and corporate governance. Ms White has a unique set of skills and capabilities formed over a career which spanned roles in broadcasting and defence, national infrastructure projects, senior cabinet minister, senior executive and non-executive directorships.

Ms White is currently Non-Executive Chair of Building Communities Vic Ltd, Non-Executive Director of Flinders Port Holdings Pty Ltd, Non-Executive Director of National Rail Safety Regulator, Non-Executive Director of Engineers Australia (formerly Chair and National President) and is a Member of the Executive Council of Ai Group's Industry 4.0 Advanced Manufacturing Forum. Ms White was previously a Non-Executive Director of Australia Post and a former senior cabinet minister in the South Australian Government with portfolios of Transport and Infrastructure, Urban Development and Planning, Science and Information Economy and Education.

Mr David Acton

Mr Acton has extensive international equity capital markets experience with long standing relationships with institutional investors both in Australia and internationally.

Mr Acton has been a Senior Advisor at Rothschild Australia with a focus on Equity capital markets since 2017. Prior to 2017, Mr Acton spent 25 years at global investment banks with roles in equity research, distribution and capital markets. Between 2000 and 2016, Mr Acton worked at Goldman Sachs in New York, Singapore and Sydney as an equity specialist advising institutional investors. From 2006 to 2016 Mr Acton was a partner at Goldman Sachs JBWere and a Managing Director at Goldman Sachs where he held board and risk committee roles.

Commenting on the appointments, K-TIG Chairman, Stuart Carmichael said: "We are very pleased to welcome Ms White and Mr Acton to the Board of K-TIG. Ms White and Mr Acton bring significant experience to the board that will benefit K-TIG immediately, as we look to grow the business both domestically and internationally."

"The Board would like to express its sincere gratitude and appreciation to Mr Twycross for the significant contribution he has made, including supporting the expansion of the business into the USA, and wishes him all the best with his future endeavours."

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This announcement was authorised for issue by Stuart Carmichael, Chairman of K-TIG Limited.

For more information, please contact:

Stuart Carmichael

Chairman

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About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG's high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.