



Western Australian High-Grade Manganese Company



Future Supply to the Steel
and Battery Industry



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Some statements in this presentation regarding future events are forward-looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward-looking statements include, but are not limited to, statements concerning the Company's exploration programme, outlook and target sizes. They include statements preceded by words such as "potential", "target", "scheduled", "planned", "estimate", "possible", "future", "prospective" and similar expressions.

Refer to Prospectus dated 30 November 2017 for a list of complete exploration results and JORC Table 1 disclosures for reported exploration results on the Mt Read, Bulgera and Mount Monger Projects that appear in this Presentation.

Leadership Team



Richard Hill
Non Executive Chairman

Commercial geologist with 25 years' experience in the resources industry. He has performed roles as in house lawyer, commercial manager and geologist for several mid cap Australian mining companies and as founding director for a series of successful ASX-listed companies.

Mr Hill is currently the Chairman of New World Resources Ltd and non-executive director for Sky Metals Ltd.



Yaxi Zhan
Managing Director

Founding Director with nearly 15 years experience in the mining industry in Australia and China. Skilled in Management and Business Development, with previous roles with ASX-listed resource companies. Well connected in China-Australia business groups and has worked with various private and state-owned Chinese resource companies operating in Australia.



Grant Mooney
Non Executive Director

Background in corporate advisory with extensive experience in equity capital markets, corporate governance and M&A transactions along with a wealth of experience in resources and technology markets. He is a member of the Institute of Chartered Accountants Australia & New Zealand

Mr Mooney serves as Director to several ASX listed companies including Carnegie Clean Energy Ltd and Talga Resources.



Mike Griffiths
Geological Consultant

More than 35 years of experience in the minerals and energy sector in Australia, Canada and Africa as a qualified geologist, a Fellow of AusIMM and a graduate of the Australian Institute of Company Directors.

Multiple discovery and development experience includes the Tanami Gold Project (AUS), the Tusker Gold Deposit (Tanzania) and oversight of the high grade Koka Gold Deposit (NE Africa).



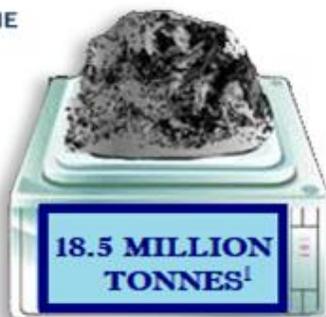
Ashley Jones
Geological Consultant

Geologist with more than 20 years experience in exploration, mine geology and management in Australia and Africa. Project development expertise in feasibility level projects with particular focus on resources and mine development.

With extensive experience on Manganese projects, and worked for a range of ASX, AIM and TSX listed public companies.

Manganese – Powering the Next Generation of Lithium-Ion Batteries

MANGANESE IS ONE OF THE MOST TRADED METALS WORLDWIDE, PRIMARILY BECAUSE IT IS INDISPENSABLE IN THE PRODUCTION OF STEEL AND OTHER ALLOYS.

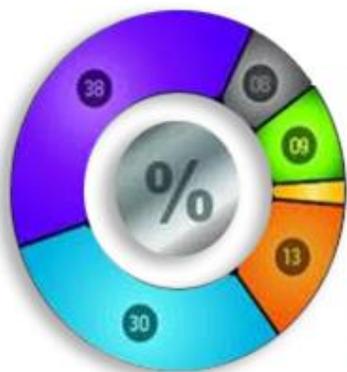


2020 ANNUAL MANGANESE PRODUCTION:



AVERAGE AMOUNT USED IN STEEL FOR STRENGTH, HARDNESS AND ABRASION RESISTANCE

MANGANESE ORE USE



- SILICOMANGANESE
- OTHER ALLOYS
- ELECTROLYTIC MANGANESE METAL
- MANGANESE OXIDES
- SLAG
- CARBON FEMN

3%
OF ALL MANGANESE PRODUCED IS USED TO MAKE MANGANESE OXIDES, WHICH HAVE A FAR DIFFERENT END USE - BATTERIES²

9%
OF ALL MANGANESE PRODUCED IS USED TO MAKE ELECTROLYTIC MANGANESE METALS³

MANGANESE OXIDES ARE USED IN **3** TYPES OF BATTERIES

Manganese: Tesla plans increased use of manganese within cathode chemistry mix for its mid-range EV fleet



Ref: Roskill 8/10/2020 Industry News

Volkswagen's Long-term, High-Manganese Cathode Strategy

Dr Alex Holland Apr 06, 2021



Whilst relatively light on technical content, an interesting point during Volkswagen's recent Power Day referred to their long-term strategy of employing high-manganese cathodes for their 'volume segment' - a prominent role for a chemistry not currently in widespread use. Improvements to energy density are unlikely using high-manganese cathodes, with motivation for developing these materials instead stemming from a desire to reduce cost and eliminate cobalt consumption. But what does 'high-manganese' refer to, and how do they compare to other cathode materials?

'High-manganese' cathodes could refer to several different materials, and so it

Ref: IDTechEx research 06/04/2021

High-Grade Manganese Opportunity in Western Australia

Manganese (Mn) - A Critical Industrial Metal

- A key raw material for lithium-ion batteries
- Mainly used in steel production

Global Demand Increases Driven by:

- Increased demand – Global economic recovery from Covid-19 drives Construction
- Increasing demand from battery producers

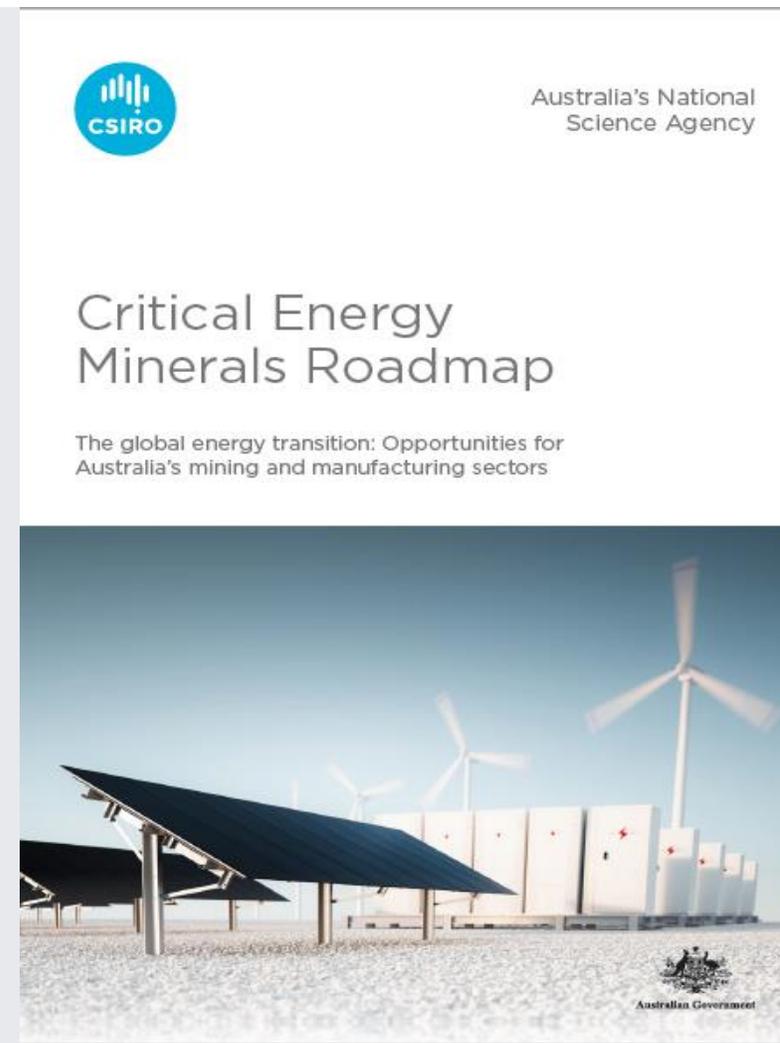
Increasing Risk of Supply Disruption

Unique Deposit – Surface Enriched + Structurally Controlled

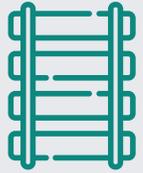
- Under explored 187km² prospective area
- Near surface potential
- Structurally controlled Woodie Woodie style
- High-grade deposit potential
- Close to infrastructure

Experienced Team

- Track record of execution
- Experienced manganese exploration and development team



Prime Location



66km to nearest Rail



240km to Port Hedland (Bulk Commodity Port)



70km to Woodie Woodie Manganese Mine



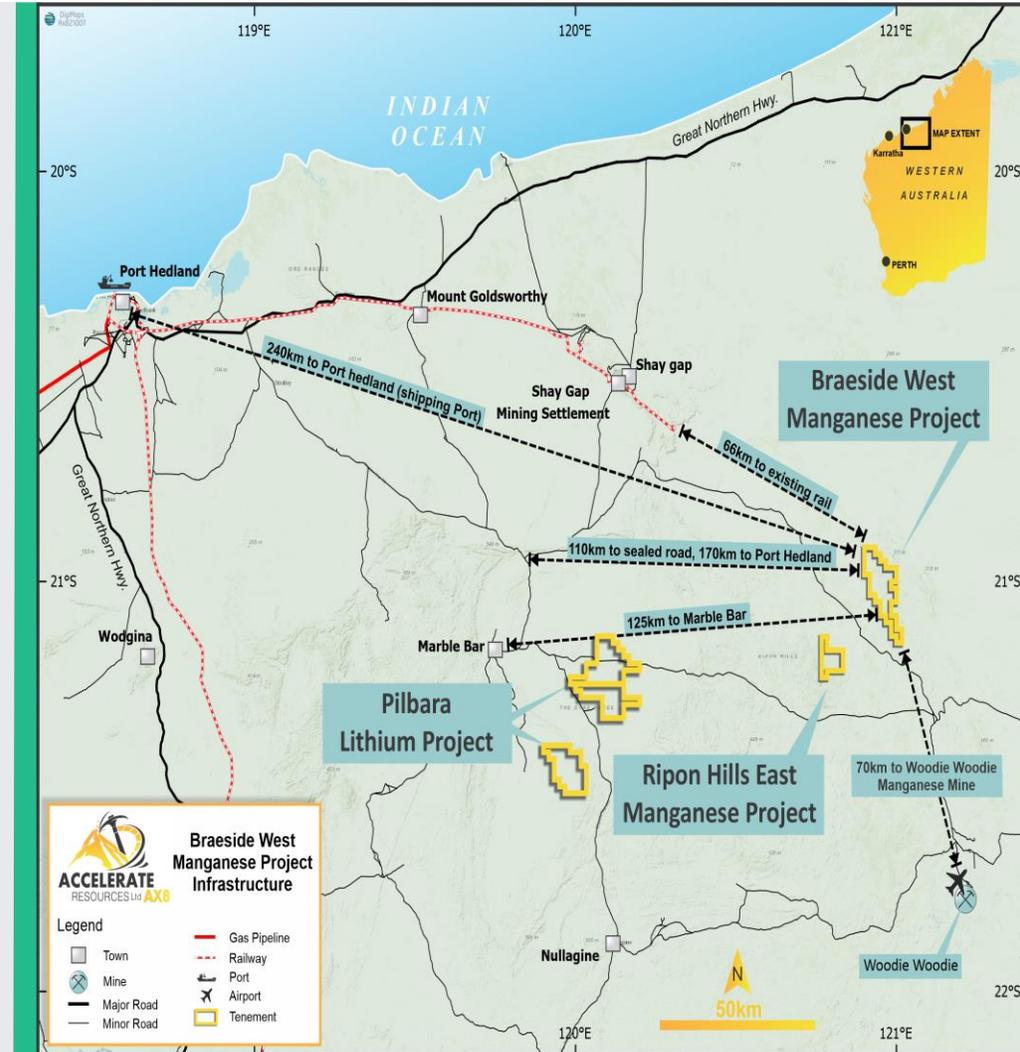
110km to sealed road



125km to Marble Bar

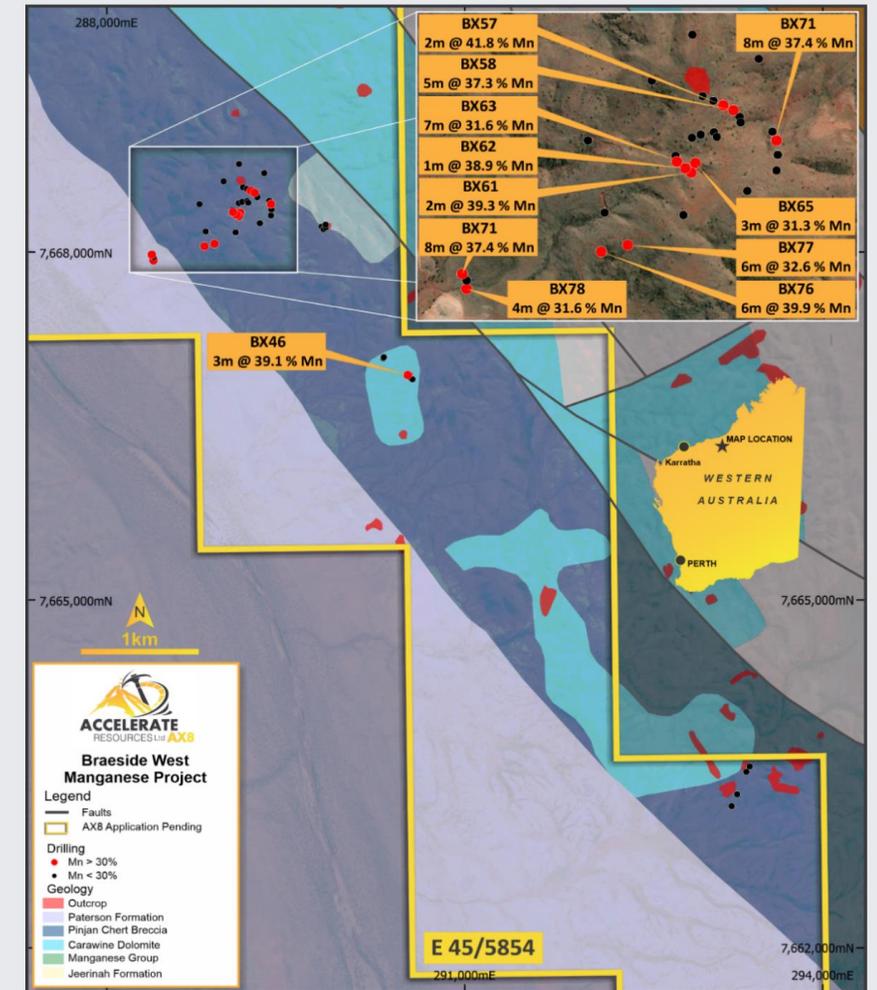


187km² of prospective geology



Braeside West -Significantly under explored

- 139km² Prospective manganese geology within the East Pilbara manganese province
- ~70km to the north of the world class Woodie Woodie manganese mining operations.
- Historical drill results from Braeside West confirm near surface high-grade manganese mineralisation. Drill results include¹:
 - BX48 -11m @ 28.4% Mn from 1m
 - BX57 – 2m @ 41.8% Mn from surface
 - BX58 – 5m @ 37.3% Mn from surface
 - BX61 – 2m @ 39.3% Mn from surface
 - BX71 – 8m @ 37.4% Mn from surface
 - BX76 – 6m @ 39.9% Mn from surface
- Surface manganese mineralisation, including multiple historical rock chip samples with +50% Mn within the project area.

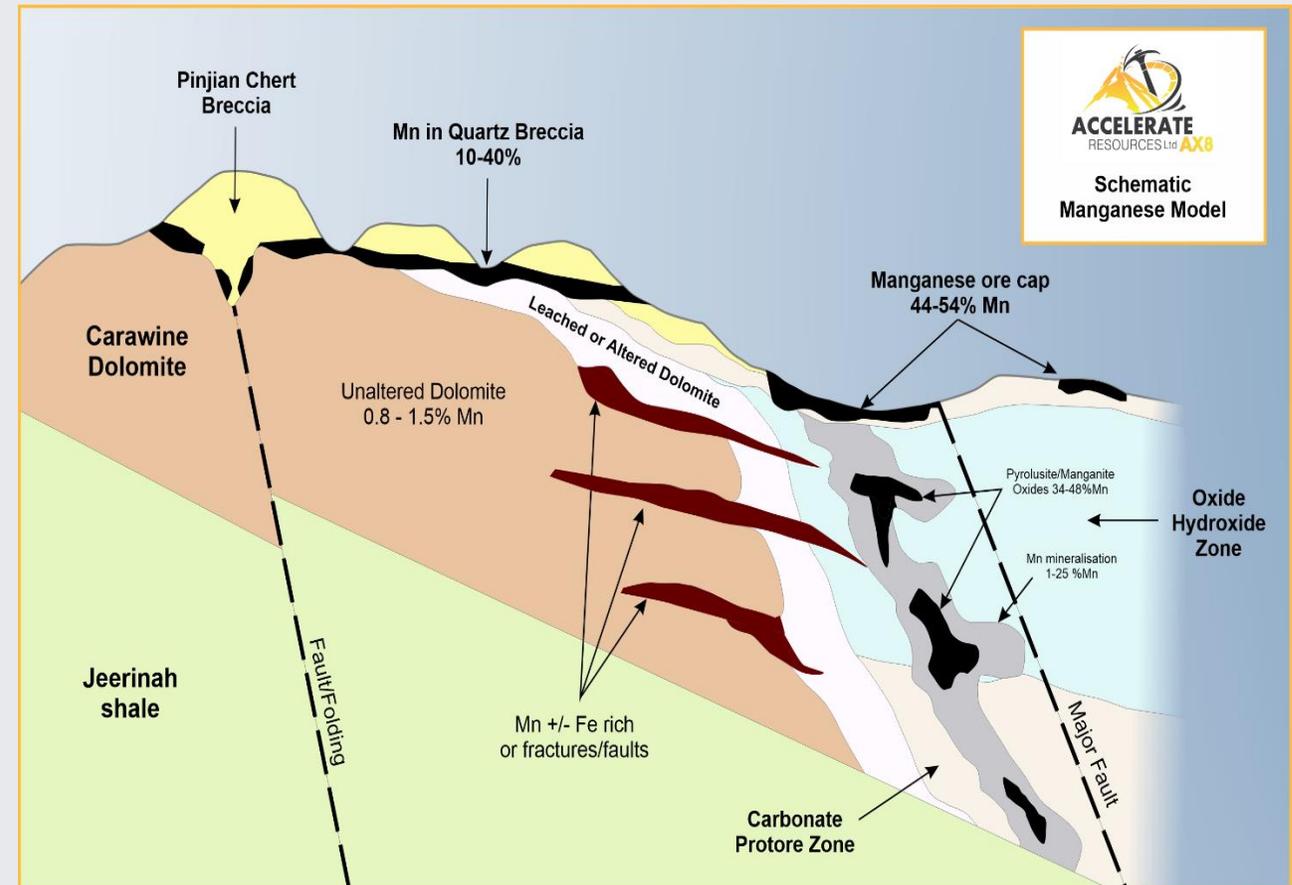


Historic drill results

Note1 AXX Announcement dated 25 Oct 2021" AX8 Exercises Option over Manganese Project in East Pilbara"

Braeside West - Similar Geology to Woodie Woodie

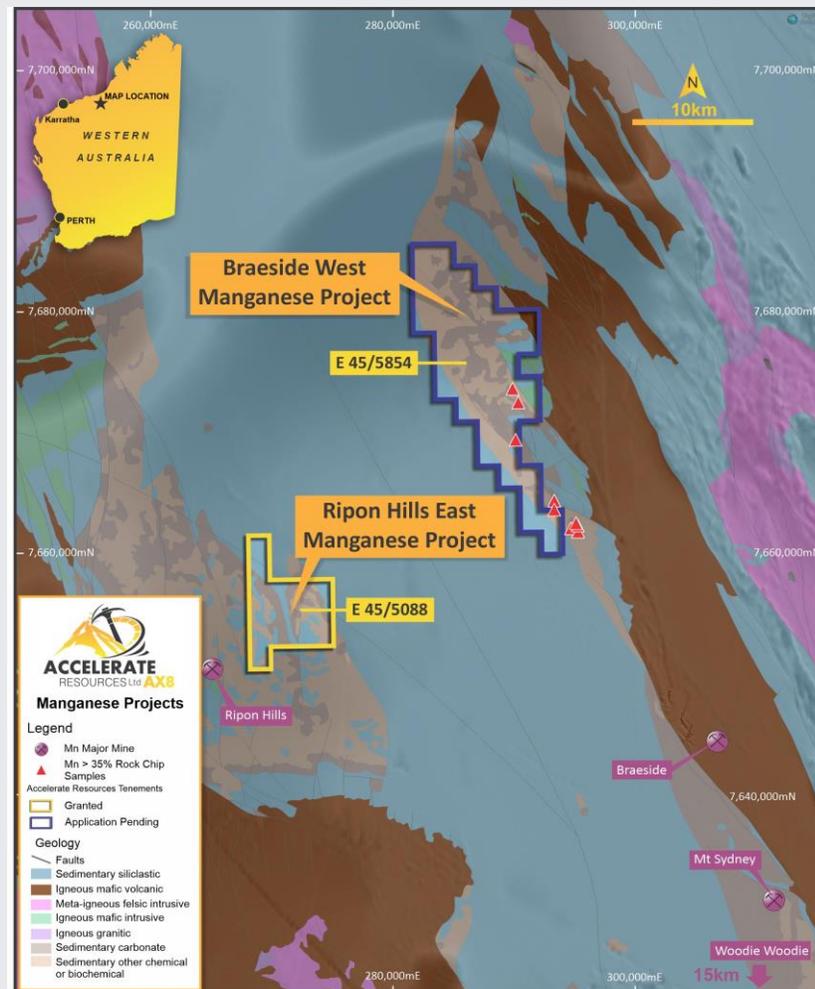
- Dual Hydrothermal mineralization system
- High grade precipitated surface manganese located on the Carawine Dolomite – Pinjian Chert interface (unconformity)
- Deeper fault related high temperature hydrothermal manganese development adjacent to and beneath the unaltered dolomite
- Potential for extensive manganese development at depth



Manganese mineralisation model schematic *modified from Al du Toit 2011

Braeside West - Similar Geology to Woodie Woodie

- Structurally controlled with numerous N-S faults present in the tenement area, similar to Woodie Woodie
- Manganese mineralisation was found on the surface, forming caps to ridges
- Previous explorers included Jupiter Mines Limited, Pilbara Manganese and Consolidated Minerals
- Compilation of historical data containing multiple Manganese targets have been completed



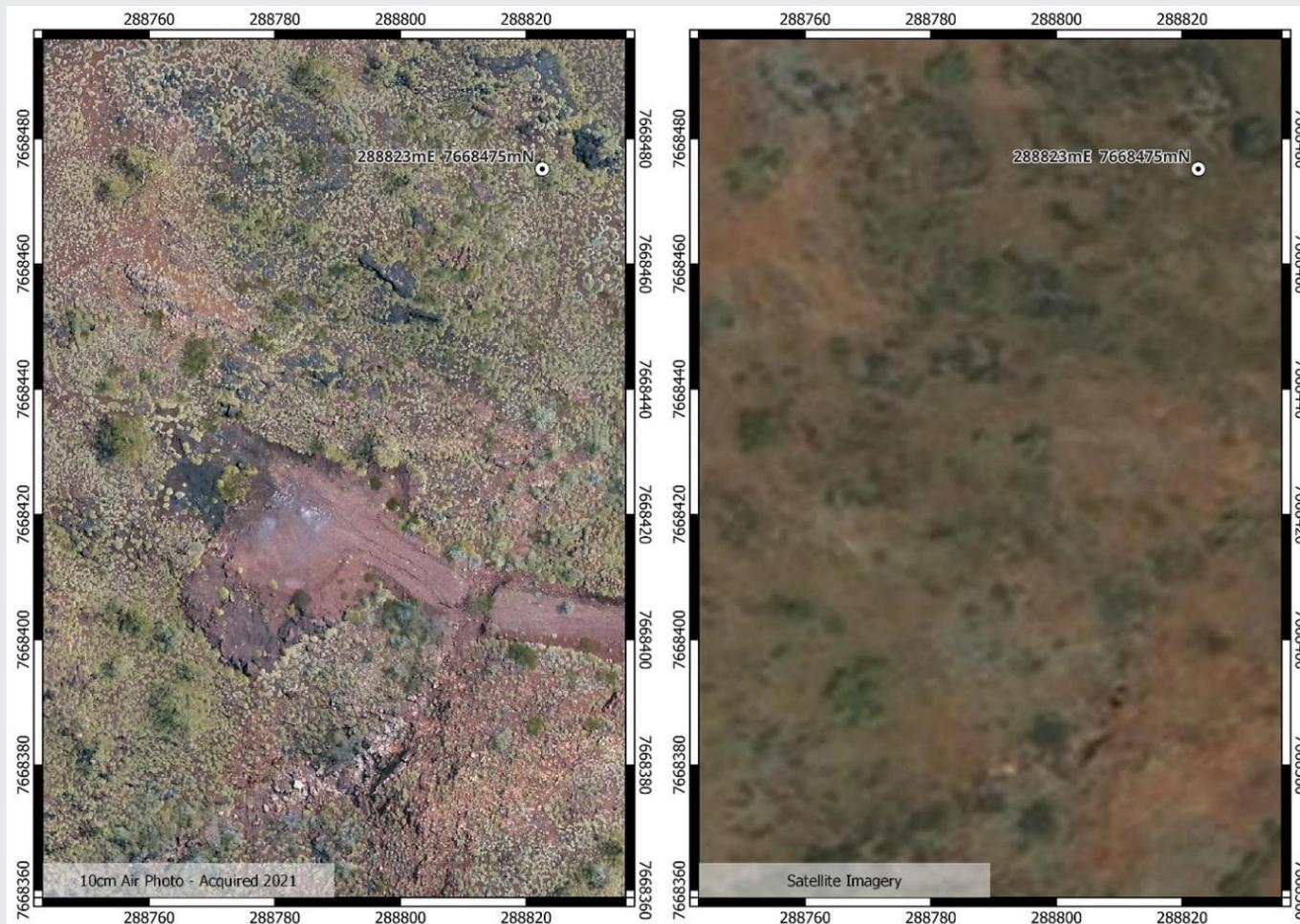
Braeside West Prospect Tenement location



Surface Sample from Braeside West

Braeside West – Exploration Program

- Assembly and assessment of existing data into 2D and 3D Format
- Mapping and bulk sampling
- Drilling targets refined using LiDAR and high-resolution imagery – a powerful surface mapping tool
- Geophysics
- Heritage survey and Environmental baseline data collection
- Diamond drilling planned in early 2022 for metallurgical test
- Major RC drilling campaign planned starting first half of 2022
- Follow-up RC drilling from any new targets generated



Powerful tool to map Mn at Surface - LiDAR 10cm High Resolution Air Photo vs Satellite Imagery

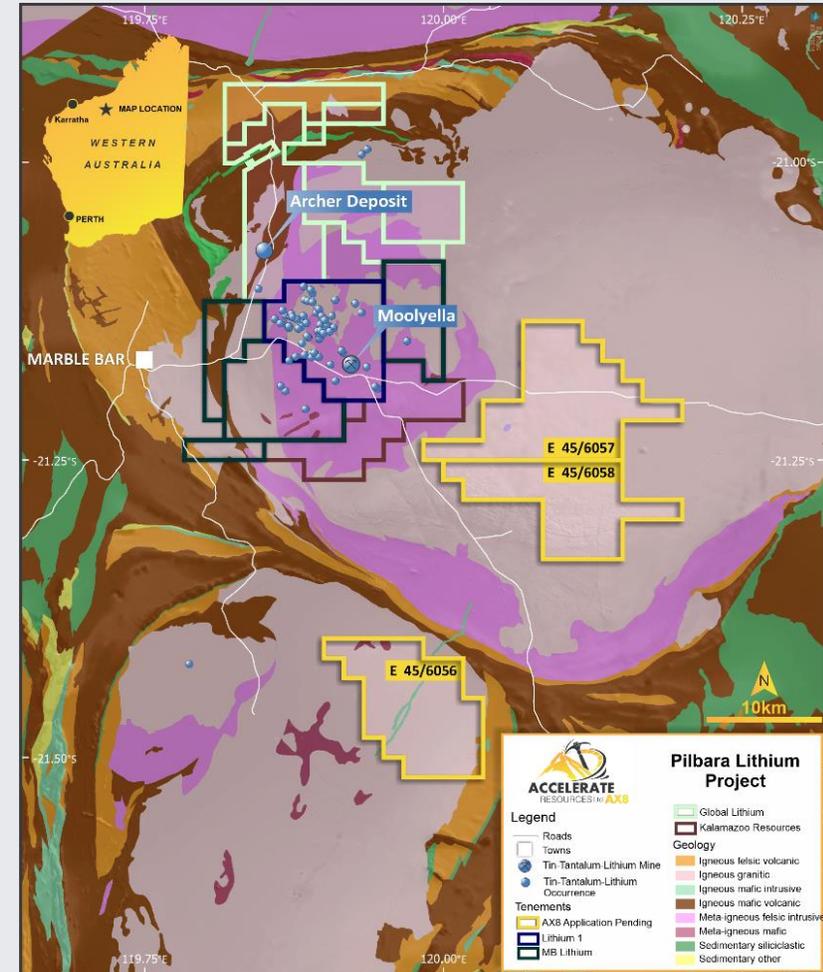
Ripon Hills East - Underexplored

- 48km² of prospective ground, 90% covered by the right geology
- Untested VTEM target present on the tenement
- Tenement is largely unexplored
- Presence of high grade Manganese in streams identified during the recent site visit
- Historical data containing multiple Manganese targets currently being complied



Addition to the Battery Metal Strategy- Pilbara Lithium Opportunity

- Three exploration licences (~ 370km²) under application in the East Pilbara region of Western Australia
- Located 200 km east of Port Hedland, and 30km east and south-east of Marble Bar, close to manganese operations
- Targeted potential Lithium, Tin and Tantalite mineralisation within pegmatites associated with granitic domes
- Tenements are located near existing Lithium occurrences and areas active in Lithium exploration
- Field reconnaissance is planned for the coming weeks in conjunction with activity on the Company's East Pilbara Manganese projects



East Pilbara Lithium Project location

Comet Gold Opportunity

- Located in historic **Murchison Goldfield** Area between Meekatharra and Mount Magnet
- **20km southeast of Cue**, access via public road
- **100% owned by AX8, tenure covers ~220km²**
- **20Moz** historical gold production within the Cue district
- **Shallow high grade historical drill intersects¹:**
 - 4m @ 7.08g/t Au from 27m to EOH
 - 3m @ 4.53 g/t Au from 60m
 - 1m @ 10.4 g/t Au from 27m to EOH
- **Accelerate's recent significant drill results² include:**
 - 9m @ 3.89 g/t gold from 34m
 - 6m @ 1.11 g/t gold from 30m
 - 3m @ 2.23 g/t gold from 27m

1 ASX Announcement dated 14 July 2020, "Comet Gold Project Supplementary Information - Exploration review commenced of Comet Gold Project, WA"

2 ASX Announcement dated 2 November 2020, "Significant Gold Intersected at Comet Project"



Why Invest?

Manganese Strategy – Laser Focused

- Critical Mineral
- Under explored 187km²
- Extensive near surface manganese identified
- High grade potential
- Structurally controlled Woodie Woodie style mineralisation
- Close to infrastructure

Comet Gold Project - 100% Owned

- High Grade
- 220km² premium land holding
- Multiple Drill targets
- Regional consolidation potential

Other Assets

- 8.3mil shares (AUD 504,000 equivalent) in TSX-V Listed Currie Rose Resources
- 33% Shareholding in Vytas Resources – HPA/HPQ
- Option agreement executed with Stunalara – AUD\$1M equivalent shares upon completion

The market capitalisation balancing date is 1/12/2021

Corporate Snap Shot

253.5M

Shares on Issue

\$3.5M

Cash at Bank (1/12/2021)

\$10M

Market cap. (@ 3.9 cents)

\$6.5M

EV

Reporting of Previous Exploration Results

This announcement includes information that relates to previously reported and historical Exploration Results prepared and first disclosed under the JORC Code (2012) and extracted from the Company's previous ASX announcements, as follows:

- "Significant Gold Intersected at Comet Project.". 2 November 2020,
- "AX8 Secures Rights to Acquire Rossland Gold Project Situated in Historical High-Grade Gold Producing Region in B.C. Canada." 1 September 2020
- "Comet Gold Project Supplementary Information - Exploration review commenced of Comet Gold Project, WA". 14 July 2020,
- "Exploration review commenced of Comet Gold Project, WA". 2 July 2020,

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. Where the information relates to Exploration Results the Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the relevant original market announcements.

Competent Person Statement:

Information in this release that relates to Exploration Results is based on information compiled by Mr Griffiths, who is the President and CEO of Currie Rose Inc.(TSX-V: CUI). Mr Griffiths is a qualified geologist, a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Griffiths has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Griffiths consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

Contacts

Yaxi Zhan
Managing Director

Email: Yaxiz@Ax8.com.au

Office Address

Ground Floor
1/16 Ord Street, West Perth
Western Australia 6005

Postal Address

PO Box 938, West Perth, 6005

Website

www.Ax8.com.au

