

RESURGENCE CONFERENCE

The Next Big Discovery

1-2 December 2021



Set For Discovery

Trading Information

AAJ Share Price – past 6 months

BOARD & MANAGEMENT

Non-Executive Chairman
Paul Boyatzis

Managing Director
Peter Schwann

Non-Executive Director
Mark Elliott

Company Secretary
Phil MacLeod

Exploration Manager
Stephen Denn

Share price (1/12/2021)	A\$0.076
52 week low/high	A\$0.006 - A\$0.13
Shares on Issue	126m (22m options)
Market Cap	A\$10m
Cash (28/10/2021)	A\$3m
Enterprise Value	A\$7m



MAJOR SHAREHOLDERS

Directors – 3%
Top 20 Shareholders – 45%
1,384 Shareholders

All readers of this presentation must refer to the Disclaimer on Page 20

SET FOR DISCOVERY IN WA



Professor David Groves' advice to find significant gold deposits.

"Most gold deposits are strongly controlled by first-order structures.

What are the Structures we are exploring?

"The Nanjilgardy Fault controls the Mt Olympus, Paulsens and Karlawinda million oz. gold deposits. The NE structures on the BIF controlled Norseman and Scotia deposits are strong at Salmon Gums.

Aruma's Peter Schwann said,

"We have drilled the second phase at Saltwater, drilled 2,000m at Salmon Gums and are ready for drilling at Mt Deans . We are ready for Heritage to clear Gossan Hill at Melrose, so results will be coming in the new year."

➤ ARUMA'S ACTIVE 1,336km² PROJECTS



NORSEMAN Li-Ta PROJECT NOW GRANTED:

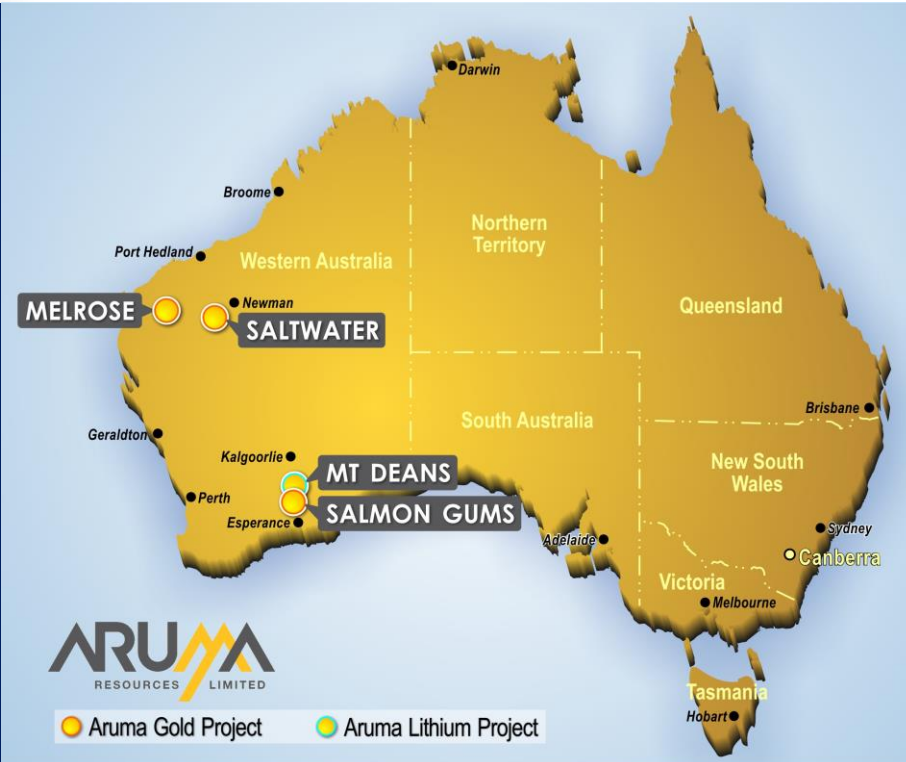
- **Mt Deans (Ngadju Country)**
 - 1.4km² on rail-highway to port
 - Highly prospective for Li, Ta, Sn and REE
 - 12-hole 2,000m RC in New Year

YILGARN – GOLD

- **Salmon Gums (Farmland)**
 - 222km² Scotia host extension
 - Drilling– 2,000m of 5,000m to date

PILBARA – GOLD

- **Melrose (PKKP Country)**
 - 371 km² Controls Paulsens area
 - Awaiting Heritage
- **Saltwater (Jidi Jidi Country)**
 - 744km² on Nanjilgardy fault
 - 1,872m RC just finished

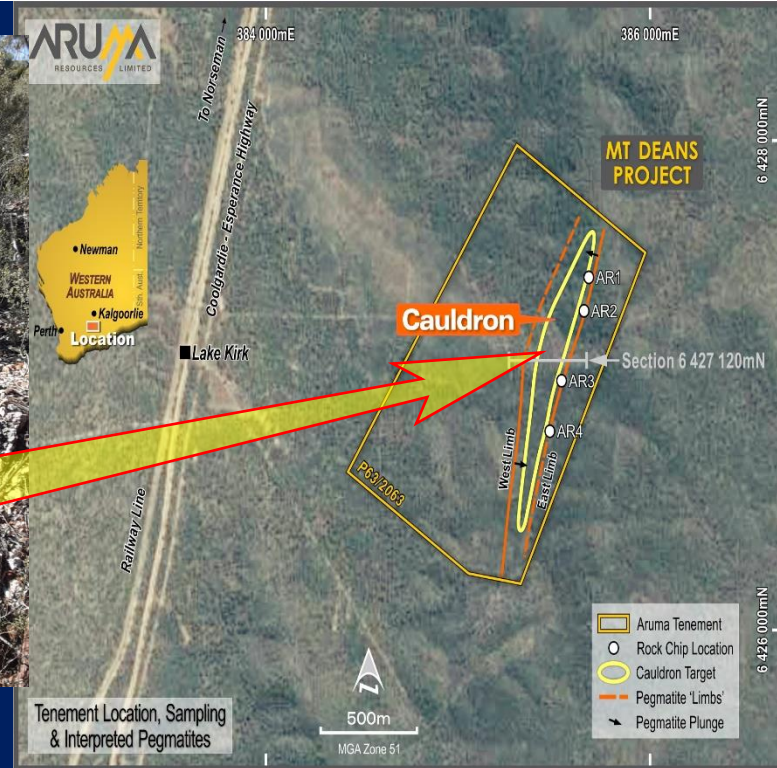


- **\$458,000 R&D tax refund registered for 2021**
- **Mt Deans Lithium-Tantalum Project, Lithium Corridor, Goldfields – 3,000m RC drilling – New Year (Heritage clearance received 20th November)**
- **Salmon Gums Gold Project, Norseman Belt, Goldfields – 5,000m RC drilling underway – Results in January-February**
- **Saltwater Gold Project, Pilbara – Drilling 2,000 20 hole second-phase of RC drilling program completed – Results in January-February**
- **Melrose Gold Project, Pilbara – 3,000m RC drilling next year (Heritage Survey required)**

All above timelines and activities are indicative only

➤ Mt Deans Lithium Tantalum Project

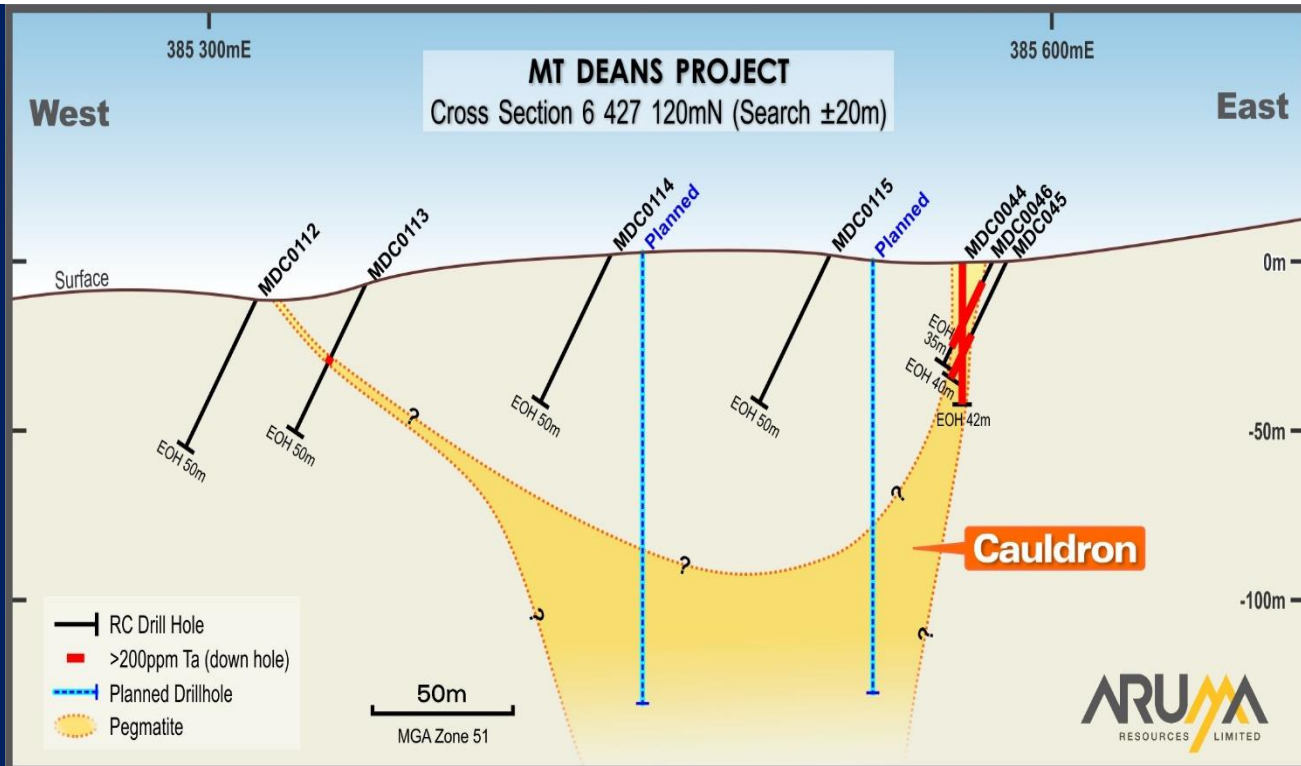
- 200km from Esperance
- In “Lithium Corridor”
- Pegmatite in basalts
- Strong sample results-
 - Lithium oxide (Li_2O) to 2.1%;
 - Tantalum (Ta_2O_5) to 556 ppm



➤ Mt Deans Lithium Tantalum Project



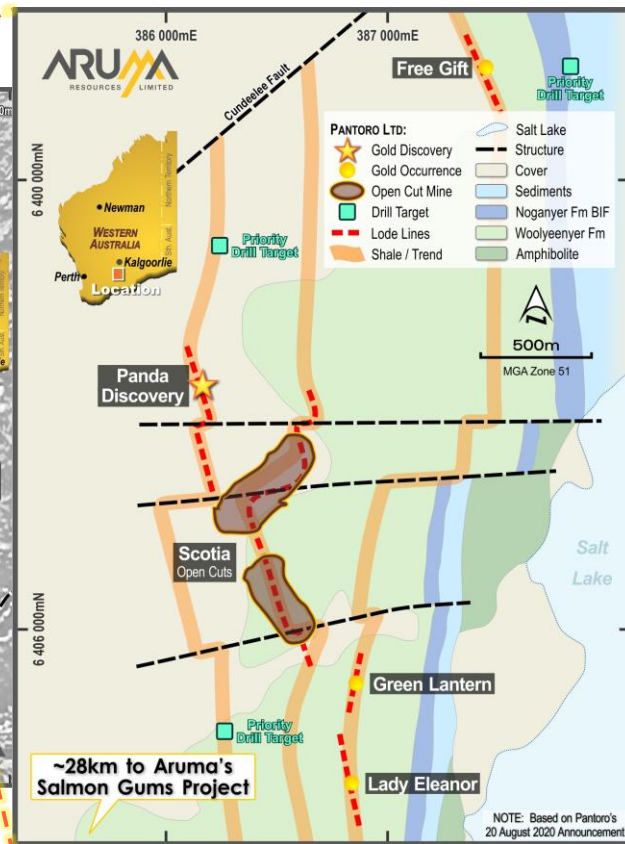
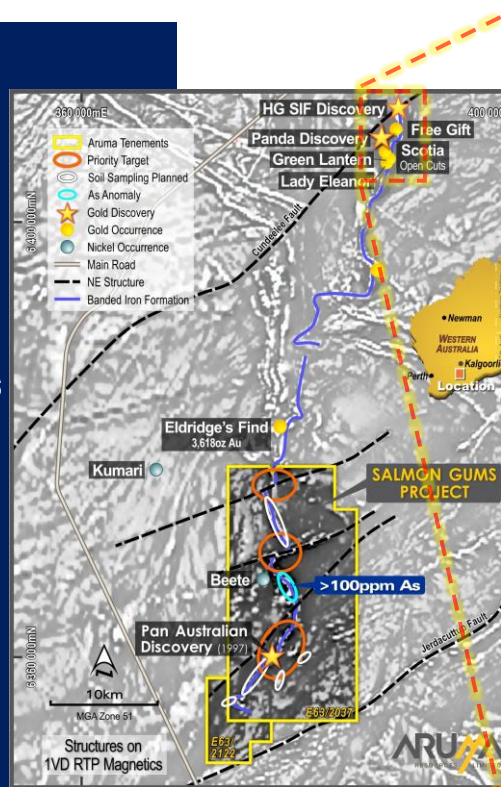
- **Drill Program designed to test for Cauldron with spodumene, direct shipping**
- **Conservation Management Plan – Approved by DBCA**
- **Flora and Fauna Assessment – done**
- **PoW – Approved for up to 200 holes**
- **Drilling – Heritage Clearance done for Drilling in New Year**



➤ Salmon Gums Gold Project



- **Location** – Norseman Belt
- **Structure** – Major NE faults
- **Area** – 222km² granted EIs
- **Heritage** – All on farmland
- **Peer explorers in the district:**
 - **Scotia Results** – Multiple zones of mineralisation
 - **Green Lantern Intersections** –
 - 28m at 8.41g/t Au
 - 9m at 3.14g/t Au
 - 9m at 5.44g/t Au
 - * TUL announcement [2/8/2021]
- **Targets HG** – Scotia 2.4Mt at 5.3g/t Au for 413Koz Au



➤ Salmon Gums – Drilling Gold



• Pan Aust Gold Intersections *

7m at 2.7g/t Au

3m at 1.55g/t Au

1m at 4.8g/t Au

• Access – PoW Approved

• Program – 5,000m on Farms

• Targets – up to 1km west of magnetic BIF in 4 Stratigraphic Zones

• Gold Indicators (undrilled)

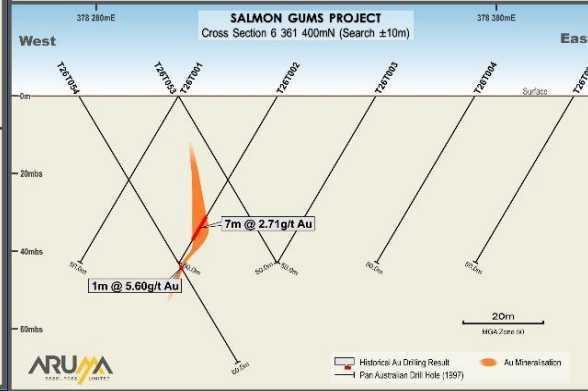
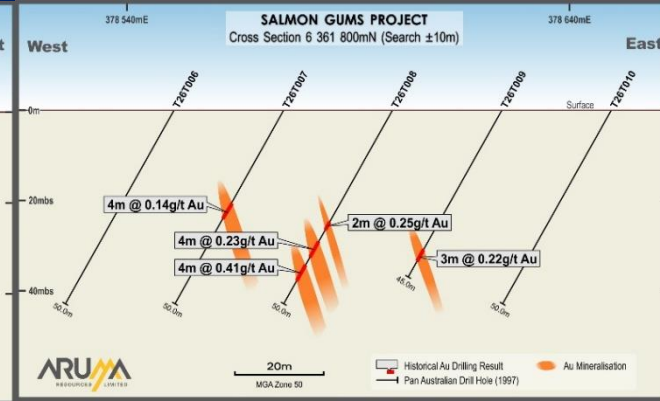
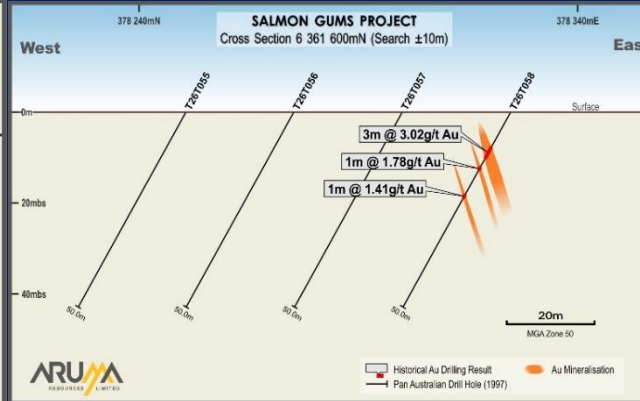
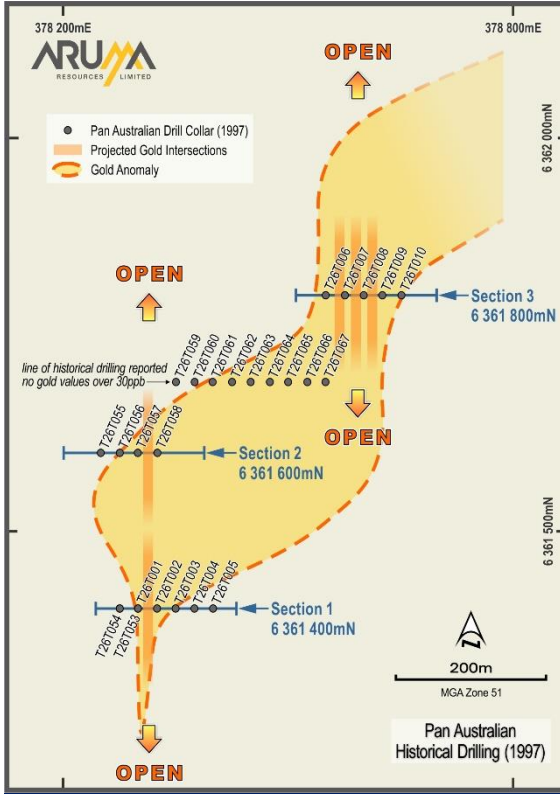
- soils and drill intersections of up to 7m @ 2.7g/tAu

• Drilling now with 2,000 done

* Historic results from Pan Australian Exploration Pty Ltd (AAJ ASX announcement 6 July 2021)



➤ Salmon Gums - Historic Sections

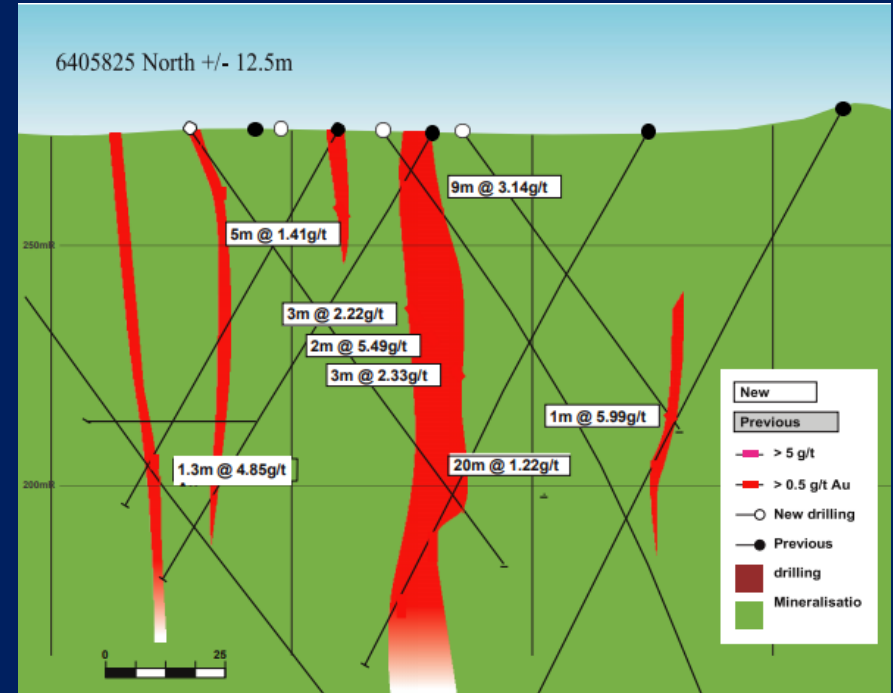
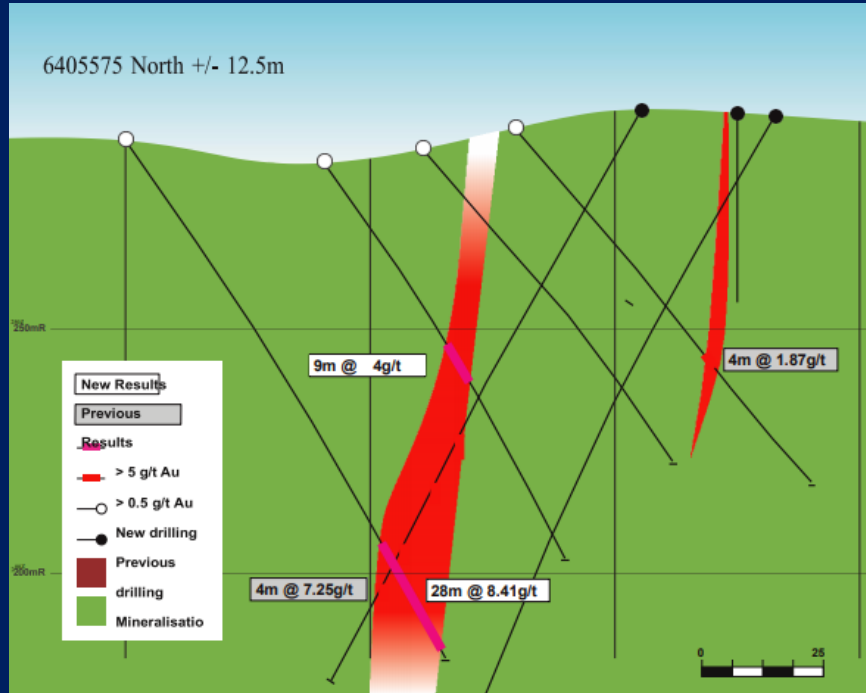


Historic Gold Intersections*

7m at 2.7g/t Au
3m at 1.55g/t Au
1m at 5.6g/t Au

* Historic results from Pan Australian Exploration Pty Ltd (AAJ ASX announcement 6 July 2021)

Peer Results – ASX: TUL Green Lantern Target



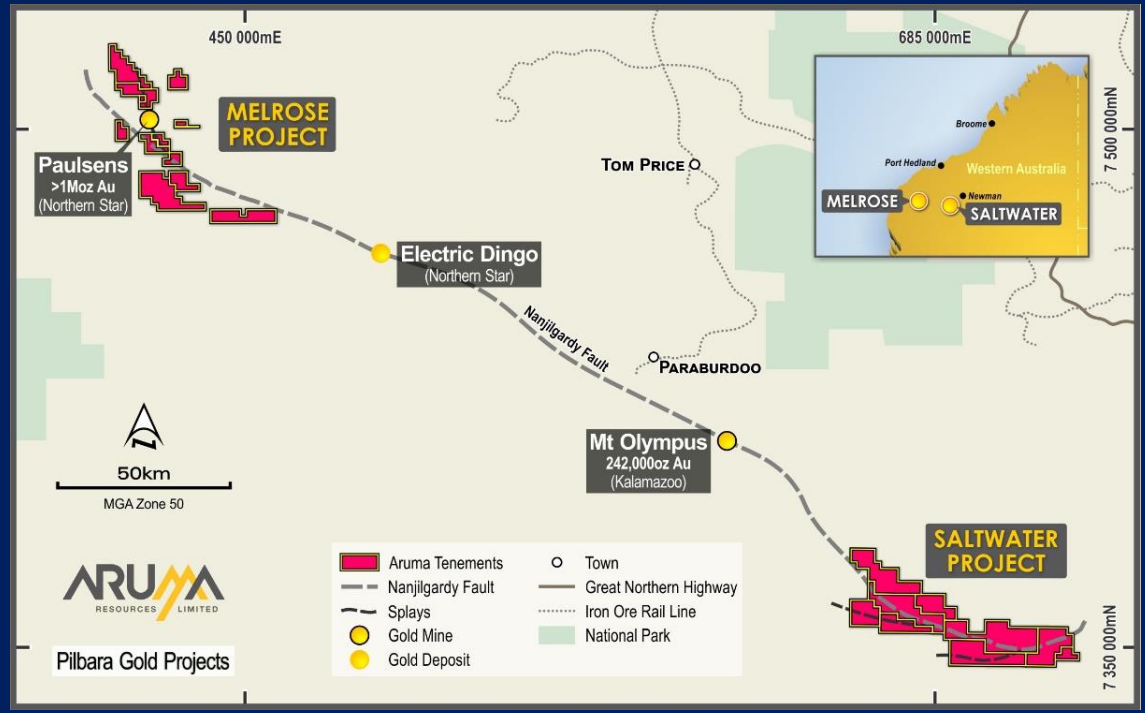
* TUL announcement [2/8/2021]

> Pilbara Gold Projects



Attractions

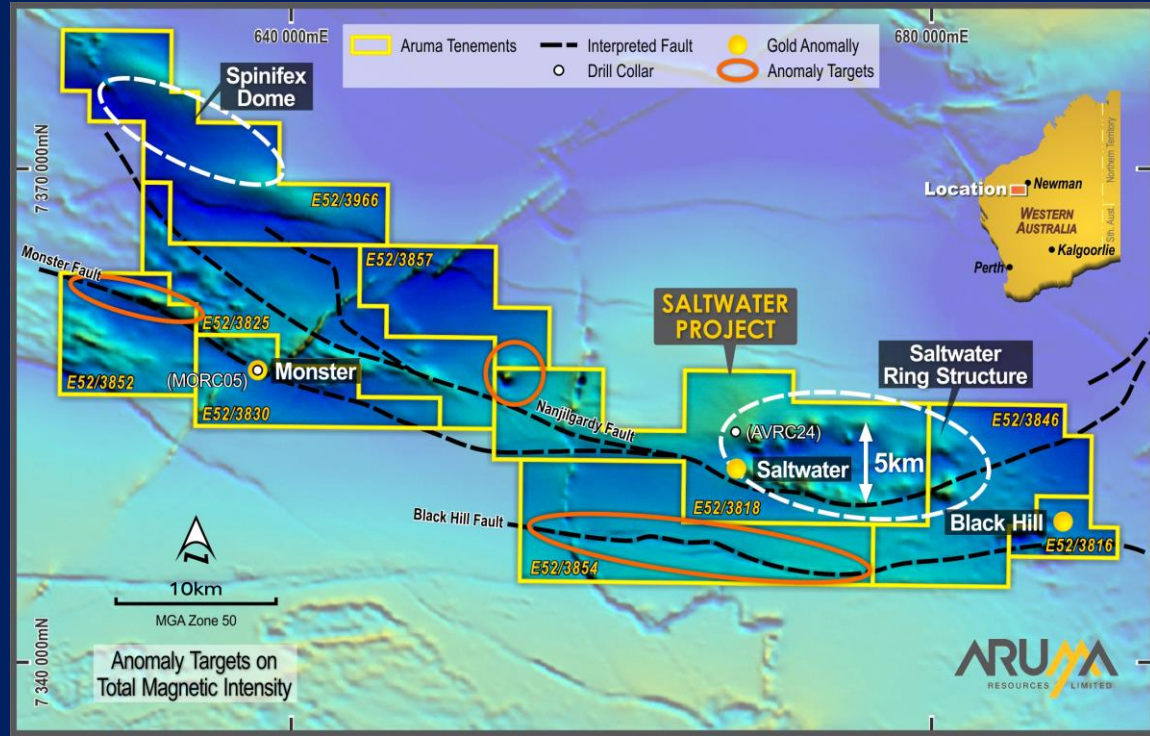
- World class discoveries
- Fertile rock types
- 450km Nanjilgardy Fault
- >5M oz Corridor
- >1,000km² Lease area
- Potential Greenfields Camp Discovery
- Short lead times



➤ Saltwater Project Attractions

Why?

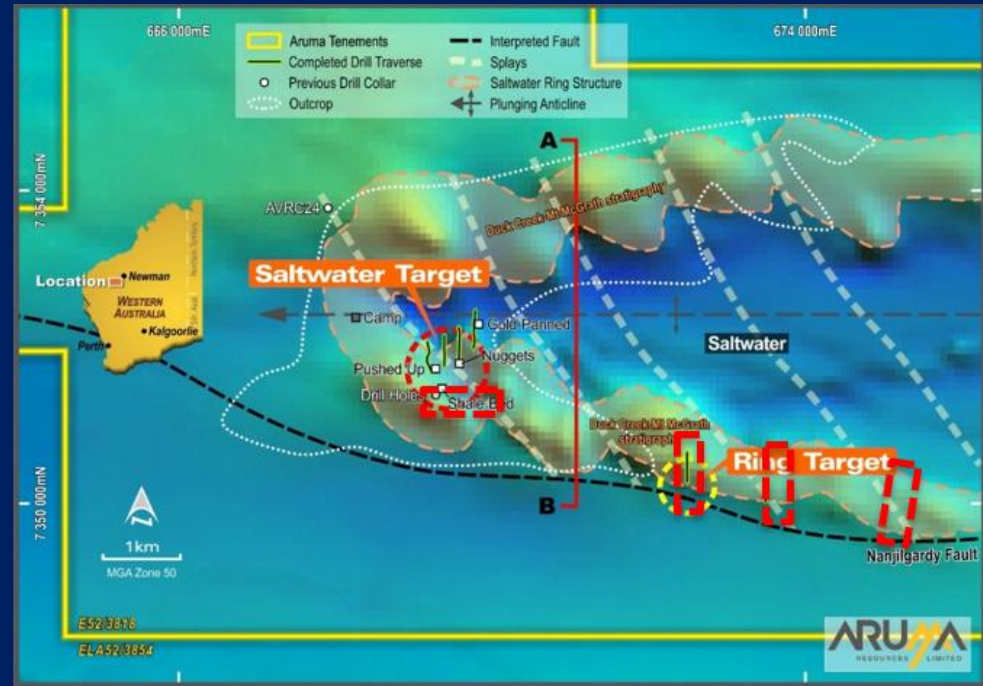
- **Location** – Pilbara
Hemi : DEG
- **Structure** – Nanjilgardy Fault
- **Geophysics** – 60km² Mag-EM ring structures with splays
- **Area** – 744km² granted – 98km² on new dome
- **Gold Indicators**
 - Nuggets–Alteration
 - Drilling >0.3g/t Au



➤ Saltwater Gold Camp

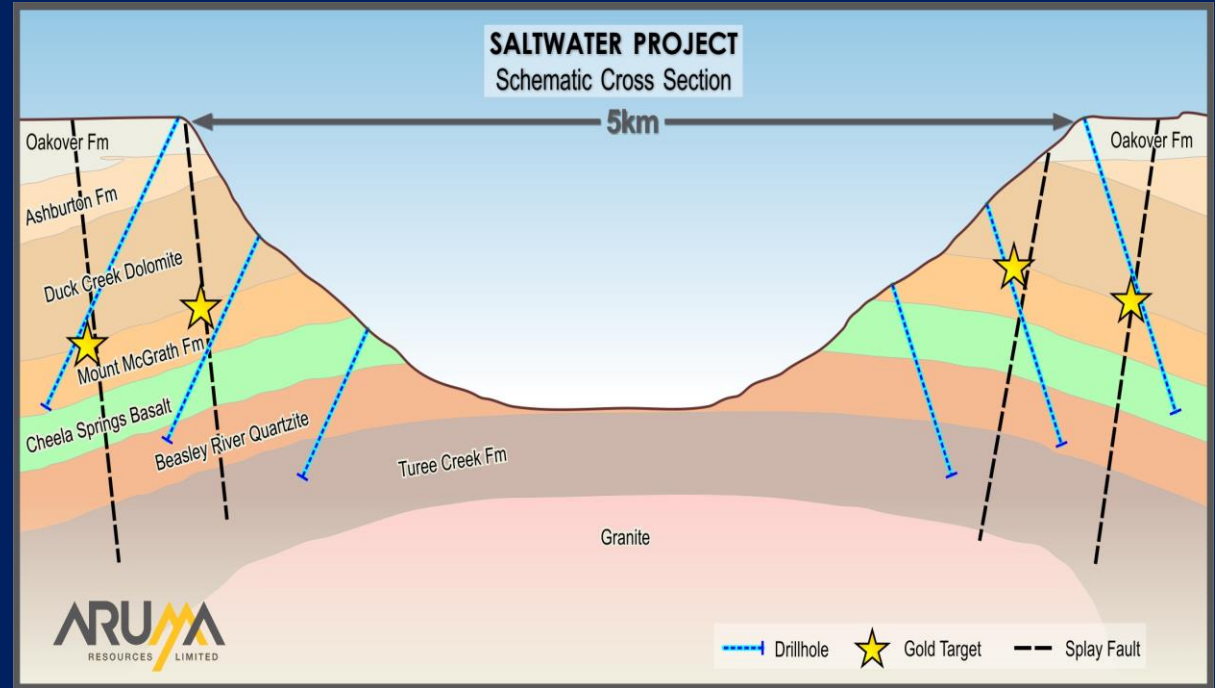
New Greenfields Au area

- 12/40 holes >0.3g/tAu
- Now over 4km long
- Drilling done 1,872m
- Open for repetitions
 - Saltwater Ring
 - Spinifex Ring
- Interpreted section
 - A-B 5km red line



➤ Saltwater Gold Ring Structure

- **Structure**
 - **Now Two 5km Wide Domes**
- **Geology**
 - **Same as Mt Olympus**
- **New Data**
 - **Geophysics Completed**
- **Gold locations** ★

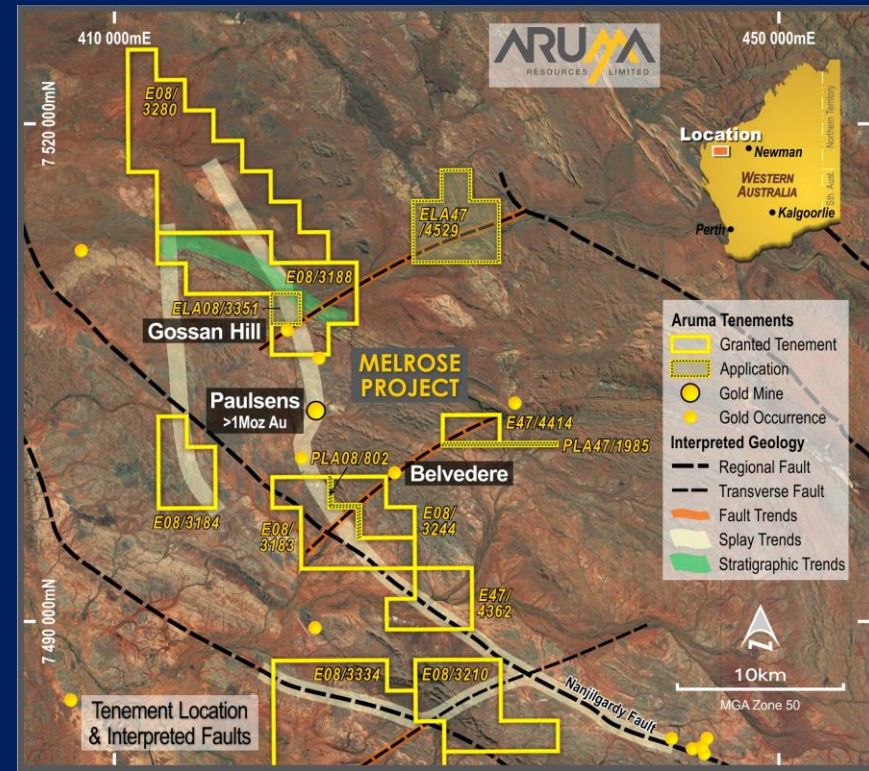


➤ Melrose Project Coverage

- **Location** – Paulsens Mine >1moz
- **Structure** – Nanjilgardy splay – >13km strike length
- **Area** – 382km² leases – 338km² granted
- **Gold Indicators**
 - Rock and drilling >2g/t Au
 - Thick zones >20m >0.2g/t Au
 - Anomalies not followed up

“(It would be)Extremely unusual for no other sizeable deposit within 50km”

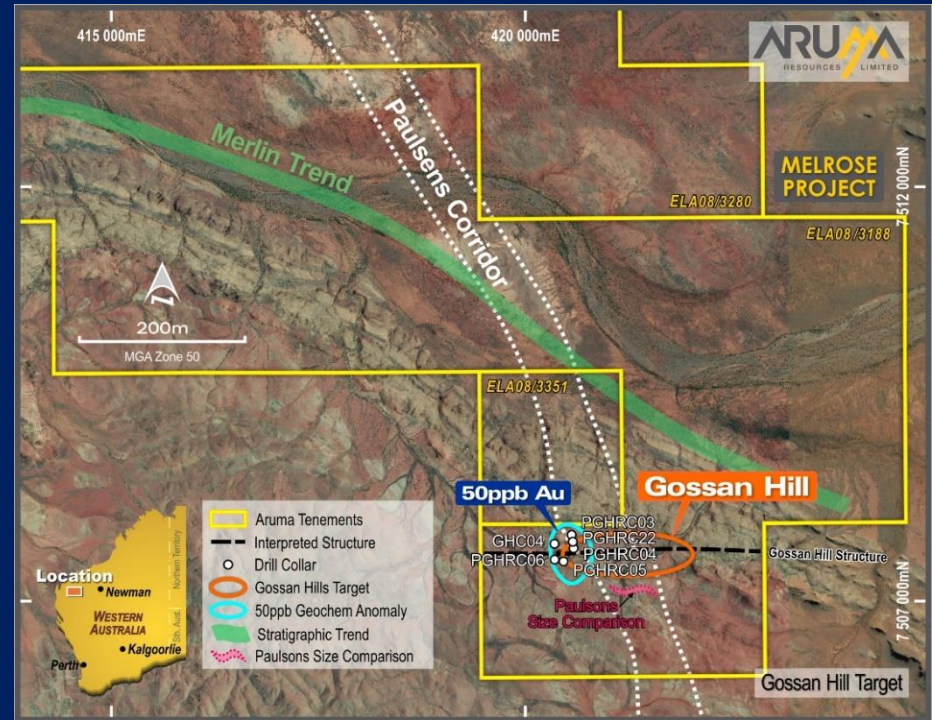
Quote from Bill Beament, May 2010



➤ Melrose Gold Gossan Hill

- **Location** – 5km from Paulsens
 - >1moz Au produced
- **Structure** – Paulsens Corridor
 - Gossan Hill >13km long
 - Merlin >13km long
- **Orientation** – East West like Paulsens (shown in red to scale)
- **Historic holes thick alteration**

Drillhole Number	Depth from	length of zone	Avg. >0.1 Au g/t	1m >1g/t Au g/t	Depth from
GHC0004	8	11	0.42	2.74	14
GHC0005	0	29	0.14		
GHC0006	63	18	0.26	1.44	63
PGHRC03	7	4	0.1		
PGHRC04	49	14	0.25		
PGHRC22	0	27	0.3		



➤ Aruma Highlights

*Locked and Loaded to Drill
Gold and Lithium-Tantalum
with near term results*

- **Company Metrics give strong upside**
 - Market Cap ~\$10M
 - Cash ~\$3M
- **Drilling** underway and completed for near term news flow
- **Well Funded** for exploration programs
- Strategic **high grade Li Ta** Project in WA
- Drilling strong **Gold Indicators in WA – GOLD**
- Projects in **active mining precincts**
- Exploration Manager and Geologist **on staff**
- **R&D compliant** for 43% rebate – >\$4M to date – \$458k (registered) for 2021

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Forward Looking Statements Caution

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on several estimates and assumptions made by the Company and its consultants considering experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances.

These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

Competent Person Statement

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists and a contributing author to the SEG. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants.

For slide 17, the full Resources statement is included for the Scotia Area.

Area	Location	Indicated			Inferred			Total		
		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Scotia	Underground	60,803	15.58	30,454	58,560	15.04	28,315	119,363	15.31	58,769
Taurus	Underground	91,328	10.39	30,513	335,471	11.47	123,689	426,797	11.24	154,202
Scotia	Surface	886,000	4.09	116,400	457,000	3.56	52,300	1,343,000	3.91	168,700
Scotia	Lady Eleanor Surface				282,200	2.14	19,400	282,200	2.14	19,400
Scotia	Freegift Surface				254,000	1.583	12,500	254,000	1.583	12,500
		1,038,131	5.32	177,367	1,387,231	5.31	236,204	2,425,360	5.31	413,571

From Pantoro (ASX:PNR) "Strategic Transaction and Capital Equity Raising Presentation" ASX announcement 15 May 2019