Appendix 3Y

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited	
ABN:	67 062 409 303	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Heili
Date of last notice	9 July 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest as a Beneficiary	
Date of change	30 November 2021	
No. of securities held prior to change	 Wayne Heili 5,030,602 Ordinary Fully Paid Shares 900,000 Unlisted Options exercisable at \$0.4572 on or before 30 November 2022. Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust 2,347,595 Ordinary Fully Paid Shares 	
Class	Ordinary Shares (Restricted Share Units)	
Number acquired	466,170	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$114,212 (Based on closing price of Peninsula shares on 30 November 2021)	

⁺ See chapter 19 for defined terms.

No. of securities held after change	 Wayne Heili 5,030,602 Ordinary Fully Paid Shares 900,000 Unlisted Options exercisable at \$0.4572 on or before 30 November 2022. Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust 2,813,765 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Restricted Share Units (RSUs) under the Long- Term Incentive Plan as approved by shareholders at the AGM held on 25 November 2021. Refer to Notice of Meeting lodged on ASX on 22 October 2021 (Resolution 6) for further details. These RSUs vest over a three-year period in equal tranches with the first tranche vesting on 1 July 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

⁺ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.