

ASX Release

Friday 3 December 2021

Issue of Shares Under Tranche 2 Placement

Kalium Lakes Limited (ASX: KLL) (**Kalium** or **Company**) Kalium refers to its announcement on 13 October 2021 in respect to a two tranche placement (**Placement**) and a share purchase plan (**SPP**).

Following shareholder approval at the Company's annual general meeting on 30 November 2021 and completion of the SPP, Kalium will issue 78,393,152 fully paid ordinary shares (**Shares**) to certain professional and institutional investors, which will comprise 23,867,224 Shares to be issued to Greenstone Resources II (Australia) Holdings L.P. acting through its general partner Greenstone Management (Delaware) II LLC, pursuant to the second tranche of the Placement (**Tranche 2 Placement Shares**).

Further details of the Placement are included in the Company's announcements of 13 October 2021 and 14 October 2021.

The Tranche 2 Placement Shares will be issued on or around 6 December 2021. An Appendix 2A for the Tranche 2 Placement Shares will be lodged together with this announcement.

*** ENDS ***

This ASX announcement was approved and authorised for release by the Board of Kalium Lakes Limited.