

ASX Announcement & Media Release

3 December 2021

Fast Facts

ASX Code: EMR

Shares on issue: 515,397,207

Market Cap: ~A\$548 million

Cash: A\$15.4 million (at 30 September 2021)

Board & Management

Simon Lee AO, Non-Executive Chairman

Morgan Hart, Managing Director

Mick Evans, Executive Director

Ross Stanley, Non-Executive Director

Billie Slott, Non-Executive Director

Mark Clements, Non-Executive Director

and Company Secretary

Bernie Cleary, Operations Manager

Brett Dunnachie, Chief Financial Officer

Company Highlights

- First mover in an emerging gold province in Cambodia;
- Okvau Deposit: Indicated and Inferred Mineral Resource Estimate of 1.14Moz at 2.0g/t Au;
- Project built in 2021 on time on budget and now in production;
- Forecast economics demonstrates high grade, low cost, compelling project;
 - Ore Reserve of 14.3Mt & 2.0g/t Au for 0.9Mozs in a single open pit with waste:ore ratio of 5.8:1;
 - LOM average annual production of 106,000ozs pa;
 - AISC US\$754/oz over LOM (at a US\$1,450 gold price assumption);
- Mineral Investment Agreement governs significant tax and duty concessions for first 5 years and includes offshore arbitration process;
- Highly credentialed gold project operational and development team;
- Significant resource growth potential;
- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local law by engaging and collaborating with all stakeholders.

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Extension to Voluntary Suspension

Emerald Resources NL (ASX: EMR) ("Emerald") advises that the Company has extended the voluntary suspension in the Company's securities pending the release of an announcement regarding a material acquisition.

The Company's securities will remain in voluntary suspension until the earlier of the announcement to the market or the commencement of trade on 7 December 2021.

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart, Managing Director.

For further information please contact
Emerald Resources NL

Morgan Hart
Managing Director