

7 December 2021

Shell Awards Private LTE Network Contract to Aqura Technologies

- **Aqura to undertake validation and commissioning of new Private 4G LTE solution for Shell within Australia**
- **\$1.3m total contract value spanning validation and commissioning, followed by ongoing managed services support over 3 years with a further 2-year option**
- **Leverages Aqura's experience in successful delivery of highly reliable, large-scale Private LTE Network solutions across diverse operating environments throughout Australia**
- **Embeds long-term support package to optimise network performance**

Veris Ltd [ASX:VRS] is pleased to announce that wholly owned subsidiary Aqura Technologies has been awarded a \$1.3 million contract by Shell to undertake the commissioning, validation of a new Private LTE network solution. The contract to support Shell's Australian operations also involves the provision of ongoing multi-year support via a 3-year managed services agreement, with a further two-year option.

Aqura Technologies CEO, Travis Young, said he was pleased to be able to support Shell for such an important part of their operation.

"Our in-house team is proud to be working with the team at Shell. It is great to support them with our extensive experience in delivering a high-performance Private LTE Network and continuing to ensure they are extracting the full value from their investment with ongoing managed services support," said Mr Young.

"This contract demonstrates Aqura Technologies' in-house technical expertise and unique skillset which has underpinned the construction, deployment and ongoing management of leading edge, high performance Private 4G LTE networks across a range of operating environments throughout Australia for our blue-chip client base."

The award of this contract with Shell brings the value of total new contracts secured by the Aqura Technologies team to \$17.8 million throughout the course of the first 5 months of FY21.

The current work in hand pipeline of secured contracts involves a diverse mix of project execution opportunities, managed services agreements and as-a-service annuity style contracts across the spectrum of Aqura's product suite including Industrial Wireless (Private 4G / 5G LTE Networks), Content Access Network solutions and IoT applications along with the continued delivery of Aqura's Unified Communications service offering.

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About Veris Limited

Veris Limited is the Group's holding company that is listed on the ASX under the code VRS. Veris Limited has two wholly owned operating divisions, Veris Australia and Aqura Technologies.

Veris Australia is Australia's leading provider of spatial data services across the infrastructure, property, resources, defence, utilities and government sectors. Veris Australia provides an end-to-end spatial data solution for its clients that not only includes data collection, analysis, interpretation but also data hosting and access, modelling, sharing and insights for clients with large-scale data requirements.

Aqura Technologies is a specialist in the delivery of high-performance technology solutions across industrial wireless, enterprise communications and next-generation IoT which are critical for organisations with the adoption of digital transformation. Aqura is known for innovation, whether it is our technology approaches such as Private 4G and 5G LTE networks and or our commercial approaches which now offer in-house developed technology solutions via flexible As-A-Service models. Aqura's markets include resources, oil & gas, industrial, commercial and defence sectors.

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Authorised for release by the Board of Veris Limited.

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