



**ASX Announcement** 7 December 2021

## **Economic Framework Agreement Update**

**Peak Rare Earths Limited (ASX:PEK<sup>1</sup>) (“Peak”)** is aware that the Tanzanian Ministry of Minerals has indicated that it is planning to hold a signing ceremony in respect of various mining agreements, including agreements with Peak’s Tanzanian subsidiary, PR NG Minerals Limited, on 13 December 2021.

As per previous guidance provided to the market, Peak is continuing to progress discussions and negotiations with the Government of Tanzania with respect to an Economic Framework Agreement, Shareholders’ Agreement and other related documentation required as part of the formal grant of the Special Mining Licence by the Minister of Minerals. However, at this time, no agreements have been finalised, approved or signed.

Authorised for release by the Managing Director

Bardin Davis  
Managing Director

<sup>1</sup>Currently trading on a deferred settlement basis - PEKDA