

Announcement Summary

Entity name

SATURN METALS LIMITED

Date of this announcement

Tuesday December 07, 2021

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | Unquoted Options exercisable at \$0.80 expiring 22 November 2024 | 2,200,000 | 06/12/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SATURN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

43619488498

1.3 ASX issuer code

STN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

7/12/2021



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

| ASX +security code | +Security description | | |
|----------------------------------|--|--|--|
| New class - code to be confirmed | Unquoted Options exercisable at \$0.80 expiring 22 November 2024 | | |
| +Security type | ISIN code | | |
| Options | | | |

Date the +securities the subject of this notification were issued

6/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

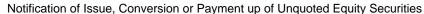
Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|------------------|--|-----------------------|
| Brett Lambert | Elspeth Margaret Lambert | 700,000 |
| Andrew Venn | Appolo Pty Ltd <venn a="" c="" family=""></venn> | 500,000 |
| Robert Tyson | Bianca Pope | 500,000 |
| Adrian Goldstone | Linda Jane Goldstone & Fiona Mathieson <the family="" goldstone="" trust=""></the> | 500,000 |

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? ⊗ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02441023-6A1058164?access_token=8 3ff96335c2d45a094df02a206a39ff4





Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.80000000 22/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares Fully Paid

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02441023-6A1058164?access_token=8 3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue completed subsequent to shareholder approval received at the Annual General Meeting held 24 November 2021.

Issue details

Number of +securities

2,200,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

STN: ORDINARY FULLY PAID 126,915,844

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| STNAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 1,450,500 |
| STNAE : PERFORMANCE RIGHTS | 1,769,000 |
| New class - code to be confirmed : Unquoted Options exercisable at \$0.80 expiring 22 November 2024 | 2,200,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 24/11/2021