



Announcement Summary

Entity name

FUTURE METALS NL

Date of this announcement

Tuesday December 07, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	2,000,000	07/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FUTURE METALS NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99124734961

1.3 ASX issuer code

FME

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

7/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Elizabeth Henson

Elizabeth Henson

2,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.investi.com.au/api/announcements/fme/f5aefdfd-ddf.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.investi.com.au/api/announcements/fme/f5aefdfd-ddf.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights expiring 5:00 pm (WST) on or before 11 June 2024, vesting upon:

a) the Volume Weighted Average Price over a period of 20 consecutive Trading Days on which trades in the Company's shares are recorded on ASX (20-day VWAP) being at least 30 cents; and

b) Ms Henson remaining a Non-Executive Director for a continuous period of 12 months.

The Performance Rights are to be voluntarily escrowed until 22 June 2023.



Issue details

Number of +securities
2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FME : ORDINARY FULLY PAID	298,545,184

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FMEAB : ORDINARY FULLY PAID RESTRICTED	49,996,000
FMEAC : OPTION EXPIRING VARIOUS DATES RESTRICTED	47,375,000
FMEAD : OPTION EXPIRING VARIOUS DATES RESTRICTED	40,125,000
FMEAE : PERFORMANCE RIGHTS RESTRICTED	22,000,000
FMEAA : OPTION EXPIRING 15-JAN-2022 EX \$0.357	840,001
FMEAF : OPTION EXPIRING 03-NOV-2024 EX \$0.18	7,000,000
New class - code to be confirmed : Performance Rights	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

26/11/2021