Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	METALSTECH LIMITED	
ACN/ARSN	612 100 464	
1. Details of substantial holder (1) Name	FIONA MARISA PATERSON	
ACN/ARSN (if applicable)		

2. Details of voting power

The holder became a substantial holder on

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

3 / 12 / 21

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	24,877,985	24,877,985	14.93%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
1	SOLE DIRECTOR/SOLE SHAREHOLDER OF TRUSTEE SOLE PRINCIPAL & BENEFICIARY OF TRUST	6,000,000
NATRES SERVICES PTY LTD	SOLE DIRECTOR / SOLE SHAREHOLDER	18,867,985
FIONA MARISA PATERSON	DIRECT	10,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
FIONA MARISA PATERSON	COURCHEVEL 1850 PTY LTD <courchevel a="" c="" investment=""></courchevel>	COURCHEVEL 1850 PTY LTD <courchevel a="" c="" investment=""></courchevel>	6,000,000
FIONA MARISA PATERSON	FIONA MARISA PATERSON	FIONA MARISA PATERSON	10,000
FIONA MARISA PATERSON	NATRES SERVICES PTY LTD	NATRES SERVICES PTY LTD	18,867,985

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Consideration (9)	
		Cash	Non-cash	
COURCHEVEL 1850 PTY LTD <courchevel a="" c="" investment=""></courchevel>	30 APRIL 2021		\$840,000	6,000,000
FIONA MARISA PATERSON	IPO - FEBRUARY 2017	\$2,000		10,000
NATRES SERVICES PTY LTD>	17 -20 AUGUST 2021	\$44,867		228,803
NATRES SERVICES PTY LTD>	8 JULY 2020	\$37,050		285,000
NATRES SERVICES PTY LTD>	12 JULY 2019	\$238,604		18,354,182

603

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
COURCHEVEL 1850 PTY LTD ACN 633 457 502 ATF COURCHEVEL INVESTMENT TRUST	SOLE DIRECTOR & SOLE SHAREHOLDER OF CORPORATE TRUSTEE SOLE PRINCIPAL & BENEFICIARY OF TRUST
FIONA MARISA PATERSON	DIRECT

NATRES SERVICES PTY LTD 7. Addresses

ACN 631 022 510

SOLE DIRECTOR & SOLE SHAREHOLDER OF CORPORATE TRUSTEE

The addresses of persons named in this form are as follows:

Name	Address
COURCHEVEL 1850 PTY LTD & FIONA MARISA PATERSON	81 EVANS STREET, SHENTON PARK WA 6008
NATRES SERVICES PTY LTD	44 DENIS STREET, SUBIACO WA 6008

Signature

FIONA MARISA PATERSON

Hatoron

PERSONAL CAPACITY SOLE DIRECTOR OF NATRES SERVICES PTY LTD SOLE DIRECTOR OF COURCHEVEL 1850 PTY LTD

capacity

sign here

print name

date 6 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001. (3)
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.