

8 December 2021

ASX Release

## MAIDEN DRILL PROGRAM COMMENCED AT CALARIE GOLD PROJECT

### HIGHLIGHTS

- RC Drilling now in-progress at the Calarie Gold Project in the Lachlan Fold Belt of NSW.
- Drilling to follow up on previous drill holes around the historic high grade Calarie gold mine.
- Drill programme to validate historical holes, test potential extensions of gold mineralisation & lay the ground work for a potential maiden JORC Resource at Calarie.
- The program will be the first drilling at Calarie (ML739) since 1998.

Orange Minerals NL (ASX: OMX) ("Orange Minerals" or "the Company") is pleased to announce that it has commenced drilling at the Calarie Gold Project (Calarie) in NSW.

### Calarie Maiden Drill Program

- Drilling aims to validate historical drill holes and look to extend mineralised horizons previously intersected.
- Drill rig, support crew, and geologists arrived on site and drilling commenced on 29 November 2021.
- Since commencement of drilling 6 holes have been completed with total metres of approximately 500m.
- The Company intends to undertake a resource review on completion of the drilling program.

On the maiden drilling program at Calarie, Managing Director David Greenwood commented:

**"Drilling has commenced at Calarie to coincide with the listing of Orange Minerals on the ASX. It is fitting that drilling is in-progress at this advanced project where historical production and drill holes indicate the potential for a significant resource to be de-linedated."**

### About the Calarie Gold Project

- Calarie is a mining lease (ML739) and two exploration licences (EL8555, EL8550) that form a 70% earn-in joint venture with Godolphin Resources Limited.
- The Calarie area was an underground gold mine that produced approximately 39,000oz at 22g/t gold from 1896 to 1908.



Figure 1 – Orange Minerals Drilling at Calarie.

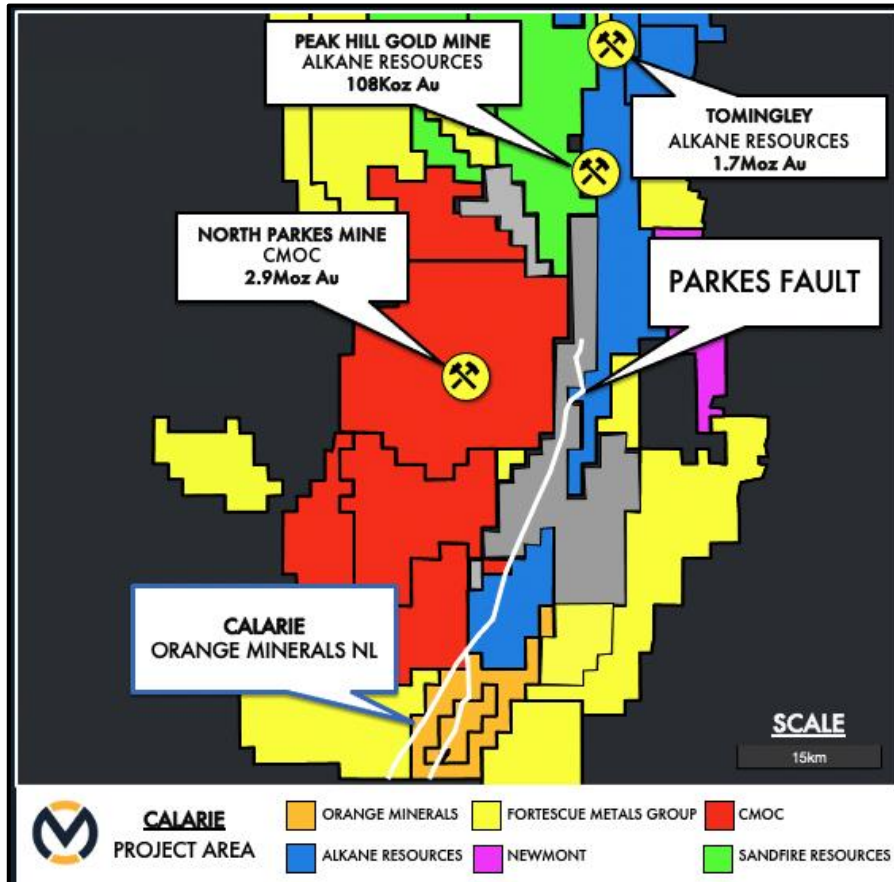


Figure 2 - Map of Calarie Project Region.

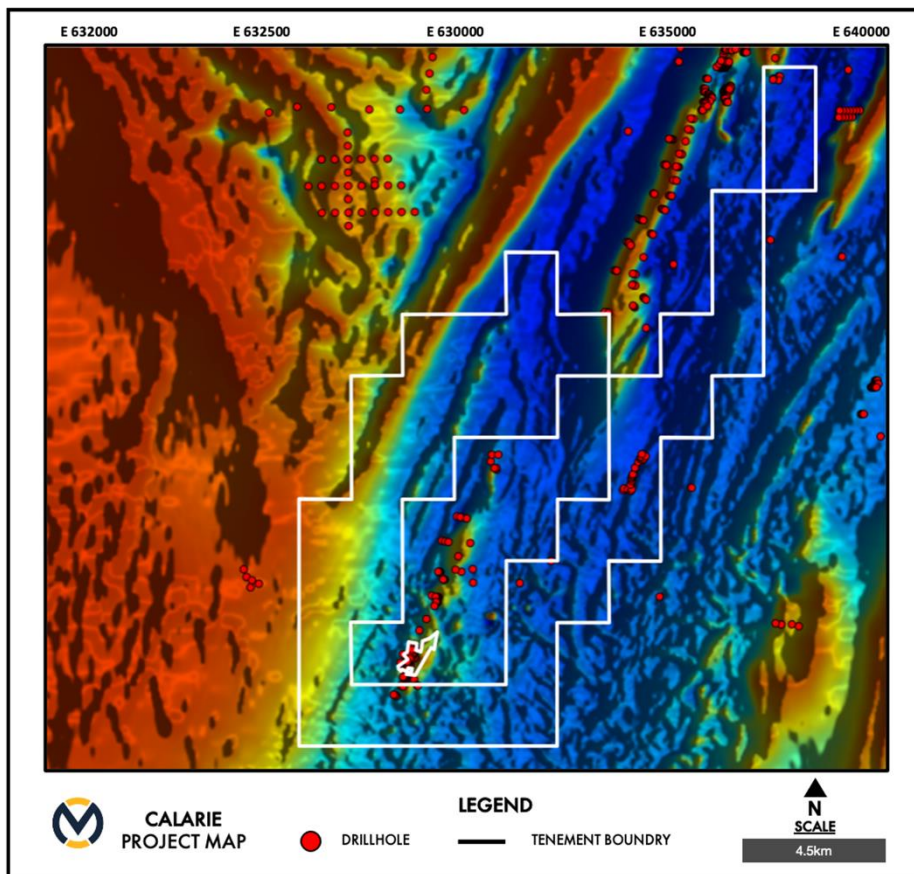


Figure 3 - Map of Calarie Gold Project.

This ASX announcement has been authorised for release by the Board of Orange Minerals NL.

**-ENDS-**

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**About Orange Minerals NL**

Orange Resources NL (ASX:OMX) is an exploration company listed on the ASX (ASX: OMX) with 100% controlled Australian-based projects in the Lachlan Fold Belt (LFB) of NSW and Eastern Gold Fields of WA, both world-class mineral provinces. The LFB of NSW hosts major mines including Cadia/Ridgeway, North Parkes and Lake Cowal and the tenements in the Eastern Goldfields of WA are close to the Daisy Milano gold mine and Black Cat Syndicate Kal East Gold Project. The Orange Minerals exploration team plan to rapidly explore its tenement packages with aggressive exploration programmes at its key properties. The company is currently focussing on the Calarie, Wisemans Creek and Majestic/Kurnalpi tenements. Initial RC drill programmes are planned for Calarie (approx. 1,500 metres) and Wisemans Creek (approx 750 metres).

