



8 December 2021

Phillip Securities Pte Ltd - ASX trading limitations

CAG's Chairman, Mr Wayne Johnson said:

"I am disappointed to hear that Phillip Securities Pte Ltd, Singapore appear to have imposed trading restrictions on CAG shares as a result of what we are informed are unresolved internal compliance requirements with Phillip Securities Pte Ltd and CitiGroup, Hong Kong."

"I confirm that in accordance with ASX's operating rules, trading of CAG shares can be undertaken on the ASX without any restrictions whatsoever. On behalf of the Board of CAG, I thank all shareholders for their support and confirm that the Company is actively reviewing strategic investment opportunities for the Company."

Phillip Securities Pte Ltd - letter dated 3 November 2021

The Directors of Cape Range Limited (**CAG** or the **Company**) have received a copy of a letter, dated 3 November 2021, authored by Margaret Yeoh, Head, Global Market of Phillip Securities Pte Ltd, Singapore and addressed to a Malaysian based CAG shareholder (**Letter**).

The Letter refers to CAG shares held in a "...trading account with Phillip Securities Pte Ltd..." and specifically states as follows:

"Please take note our counterparty in Australia has suspended the trading of CAG due to their compliance requirement with immediate effect. However, you are permitted only to liquidate the CAG shares before 31 Dec 2021."

"The CAG shares cannot be traded including liquidation after 31 Dec 2021 unless the counterparty lift off their compliance trading suspension."

CAG has been advised by Ms Yeoh that their Australian counterparty is "CitiGroup Hong Kong".

After due enquiry, CAG is not aware of any reason why the Australian counterparty of Phillip Securities Pte Ltd has suspended the trading of CAG shares.

CAG takes this opportunity to advise all CAG shareholders that **the Company is fully compliant with the ASX Listing Rules** and confirms that **all CAG shares can be freely and openly traded on ASX**, without any restriction whatsoever.

If any shareholder is experiencing difficulty in either buying or selling CAG shares, we suggest that you review or change your broker immediately. In that regard, please go to the "Find a broker or advisor" tab appearing on the ASX's website or contact the Company for guidance at: info@caperange.com.au

Authorised for release by the Board

Michael Higginson
Director/Company Secretary

Cape Range Limited

ABN 43 009 289 481

Principal and Registered Office: 36 Prestwick Drive, Twin Waters, Queensland 4179

Tel/Fax: +61 75457 0557