



## Announcement Summary

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**Entity name**

IONIC RARE EARTHS LIMITED

**Date of this announcement**

Friday December 10, 2021

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.064, expire 30 November 2024	38,000,000	09/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

IONIC RARE EARTHS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

84083646477

### 1.3 ASX issuer code

IXR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

10/12/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options exercisable at \$0.064, expire 30 November 2024

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

9/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mr Tim Harrison	Timel Holdings Pty Ltd ,TMH Holdings A/C>	10,000,000
Mr Trevor Benson	Mr Trevor Bruce Benson	5,000,000
Mr Maxwell McGarvie	Mr Maxwell Everett McGarvie	3,000,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://wcsecure.weblink.com.au/pdf/IXR/02439784.pdf>

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.06400000	30/11/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other



**Description**

Ordinary Fully Paid

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://wcsecure.weblink.com.au/pdf/IXR/02439784.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

38,000,000



Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
IXR : ORDINARY FULLY PAID	3,392,399,514

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
IXRAR : OPTION EXPIRING 28-FEB-2024 EX \$0.06	35,000,000
IXRAE : OPTION EXPIRING 30-NOV-2022 EX 1.8C	100,000,000
IXRAQ : OPTION EXPIRING 30-NOV-2023 EX \$0.0215	40,000,000
New class - code to be confirmed : Options exercisable at \$0.064, expire 30 November 2024	38,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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