



## 2021 R & D Rebate Received

Australian heavy rare earths producer Northern Minerals Limited (ASX: NTU) (the **Company**) is pleased to advise it has received a refund payment of \$4.3 million from the Australian Tax Office (ATO). This relates to the Company's refundable R & D tax offset claim for the financial year ended 30 June 2021.

*Authorised by Mark Tory - CEO*

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## About Northern Minerals:

Northern Minerals Limited (ASX: NTU) (Northern Minerals or the Company) is one of a few producers of heavy rare earth element Dysprosium outside of China via production from the Browns Range Heavy Rare Earth pilot plant project in northern Western Australia.

The Company commenced the production of heavy rare earth carbonate in late 2018 as part of pilot assessment of economic and technical feasibility of a larger scale development at Browns Range. An ore sorter was installed and commissioned during 2021 which will also be tested for its economic and technical feasibility at the front end of the pilot plant.

Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to build the Western Australian operation into a significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy, military and high technology solutions.

For more information: [northernminerals.com.au](http://northernminerals.com.au).



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|----------------|--------|---------------------------|-----------|
| ASX Code:      | NTU    | Market Capitalisation:    | A\$252.7m |
| Issued Shares: | 4,859m | Cash (as at 30 Sept 2021) | A\$14.3m  |