



Announcement to ASX
ASX Code: HTG

December 13, 2021

Cleansing Notice

December 13, 2021: This notice is given by Harvest Technology Group Limited (ASX:HTG) (“**Harvest**”, “**Company**”, “**Group**” or “**HTG**”) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (Corporations Act) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (“**ASIC Instrument 2016/84**”).

The Company today announced a 1 for 10 Accelerated Non-Renounceable Entitlement Offer to raise approximately \$11.1 million AUD (“**Entitlement Offer**”) from eligible shareholders by the issue of approximately 53 million fully paid ordinary shares (“**New Shares**”).

NOTICE UNDER SECTION 708AA(2)(F) OF THE CORPORATIONS ACT

The Company provides notice of the following:

1. The Company will offer the New Shares for issue without disclosure to eligible investors under Part 6D.2 of the Corporations Act.
2. This notice is given under section 708AA(2)(f) of the Corporations Act, as modified by ASIC Instrument 2016/84.
3. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act.
4. As at the date of this notice there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) the rights and liabilities attaching to the New Shares.
5. If all shareholders take up their entitlement under the Entitlement Offer, the Entitlement Offer will have no effect on the control of the Company. However, the proportional shareholdings of shareholders who are not residents in jurisdictions where the offer will be made may be diluted as

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those shareholders are not entitled to participate in the Entitlement Offer. Additionally, if an eligible shareholder does not take up their entitlement in full there may be a dilutionary effect on that shareholder's proportionate shareholding.

The potential effect that the issue of the New Shares will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholders. Nevertheless, given:

- (a) the size and pricing of the Entitlement Offer (the number of New Shares to be issued pursuant to the Entitlement Offer is approximately 53 million New Shares, and the total number of shares on issue on completion of the Entitlement Offer will be approximately 583 million shares);
- (b) that the Entitlement Offer is structured as a pro-rata issue; and
- (c) the current level of holdings of substantial holders in the Company (based on substantial shareholder notices provided to the Company and lodged with ASX prior to the date of this notice),

the issue of New Shares under the Entitlement Offer is not expected to have any material effect or consequence on the control of the Company.

- End -

This announcement was authorised for release by Mr. Paul Guilfoyle, Group Chief Executive Officer.

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About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation and monitoring capabilities for the energy, resources, and renewables sectors. Based in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: www.harvest.technology

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