

NATIVE TITLE AGREEMENT

Equinox Resources Limited ("Equinox" or "Company") is pleased to advise that the Company has been assigned a 'Native Title Deed' with Wintawari Guruma Aboriginal Corporation ("WGAC").

The Deed provides the framework for how both parties will work together during the development and potential operations of the Hamersley Iron Ore Project, which includes Access, Site Clearance and Heritage, Environmental, Cultural Awareness, Employment and Contracting Opportunities and Production Payments.

The Deed is consistent with the Company's commitment to carrying out all operations to the highest standards together with the utmost respect and dedication to the Company's environmental, social and governance responsibilities.

Equinox Managing Director, Daniel Taylor Commented:

"The company is committed to carrying out its environmental, social and governance responsibilities to the highest standards and the terms of the Deed provide a clear understanding of what the obligations of both parties are, which will become a critical part of our development planning.

We look forward to developing our relationship with the WGAC and our local communities and will continue to work in the spirit of advancing our project for the benefit of all."

About Wintawarri Guruma Aboriginal Corporation (WGAC)

WGAC is the Native title body that represents the interest of the Eastern Guruma People, over traditional lands that cover around 6,500 square kilometres around Tom Price and Karijini National Park in the Eastern Pilbara region of Western Australia.

About Equinox Resources

Equinox Resources Limited is a development-focussed Company strategically located in the infrastructure-rich Pilbara iron ore province of Western Australia. The Company's Hamersley Iron Ore Project is located 60km north-east of Tom Price in the Pilbara.

The Company is focused on the development and implementation of systematic exploration and feasibility studies. The aim is to identify and quantify a processing plan that produces a saleable quality product, that will be attractive to customers, whilst also investigating infrastructure solutions that may support development of the Hamersley Iron Ore Project.

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For further information please contact:

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Authorised for release by the Board of Equinox Resources Limited.

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Forward-looking Statements

Certain statements included in this release constitute forward-looking information. Statements regarding EQN's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that EQN's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that EQN will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of EQN's mineral properties. The performance of EQN may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors.

These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of exploration sample, mapping and drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves and resources, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy.

There is continuing uncertainty as to the full impact of COVID-19 on EQN's business, the Australian economy, share markets and the economies in which EQN conducts business. Given the high degree of uncertainty surrounding the extent and duration of the COVID-19 pandemic, it is not currently possible to assess the full impact of COVID-19 on EQN's business or the price of EQN securities.

Except for statutory liability which cannot be excluded, each of EQN, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in forward-looking statements or any error or omission. EQN undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.