



## Announcement Summary

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**Entity name**

HYPERION METALS LIMITED

**Date of this announcement**

Monday December 13, 2021

**The +securities the subject of this notification are:**

☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
HYMAL	PERFORMANCE RIGHTS 23-APR-2026	3,500,000	13/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

HYPERION METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

84618935372

### 1.3 ASX issuer code

HYM

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

13/12/2021



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issue of unlisted performance rights to a Director following shareholder approval

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class**

**ASX +security code and description**

HYMAL : PERFORMANCE RIGHTS 23-APR-2026

**Date the +securities the subject of this notification were issued**

13/12/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Unlisted performance rights that vest upon the Company achieving a 30-day VWAP of at least A\$4.00 per share, expiring 23 April 2026.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of unlisted performance rights to a Director following shareholder approval received on 25 November 2021. Refer to notice of meeting dated 20 October 2021 for further details.



Issue details

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**Number of +securities**

3,500,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issue of unlisted performance rights to a Director following shareholder approval.

**Purpose of the issue**

Other

**Additional Details**

Issue of unlisted performance rights to a Director following shareholder approval.

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HYM : ORDINARY FULLY PAID	139,488,491

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HYMAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20	3,650,000
HYMAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25	5,224,000
HYMAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	13,000,000
HYMAI : CLASS B PERFORMANCE SHARES	19,800,000
HYMAH : CLASS A PERFORMANCE SHARES	19,800,000
HYMAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45	1,075,000
HYMAN : OPTION EXPIRING 31-DEC-2023 EX \$0.55	1,075,000
HYMAK : PERFORMANCE RIGHTS 23-APR-2024	375,000
HYMAL : PERFORMANCE RIGHTS 23-APR-2026	19,000,000
HYMAJ : PERFORMANCE RIGHTS 01-MAR-2026	450,000
HYMAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33	600,000
HYMAP : RESTRICTED STOCK UNITS	600,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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