

ASX Announcement

13 December 2021



Update to Appendix 3Y

Lion at a glance

- ASX listed oil and gas company with conventional PSC's in Indonesia.
- Focus on conventional oil and gas production and development, appraisal and step out exploration risk opportunities.
- Exploring green hydrogen opportunities in Australia.
- Net production of around 37bopd from the Seram PSC which also contains the 1.5TCF Lofin gas/condensate discovery.
- Leveraging synergies in conventional assets and access to both infrastructure and markets.
- Executive team and strategic investors with impressive track records for value creation in Asia.

Contact

Lion Energy Limited

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Directors & Officers

Tom Soulsby	Executive Chairman
Damien Servant	Executive Director
Russell Brimage	Non-Executive Director
Chris Newton	Non-Executive Director
Zane Lewis	Non Executive Director
Arron Canicais	Company Secretary

For more information contact

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The attached Appendix 3Y - Change of Director's Interest Notice replaces the Appendix 3Y lodged 23 September 2021 for Thomas Leo Soulsby.

The number of securities held prior to the change by Thomas Leo Soulsby and subsequent number of securities after change were incorrectly stated due to an administrative error and have now been corrected.

ENDS

Authorised for release by

Arron Canicais
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Lion Energy Limited
ABN: 51 000 753 640

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<i>Name of Director</i>	Thomas Leo Soulsby
Date of last notice	13 July 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	17 September 2021
No. of securities held prior to change	1. 4,130,673 Ordinary Shares, 2. 3,333,333 Quoted Options 3. 8,000,000 Performance Rights
Class	1. Ordinary Shares 3. Performance Rights
Number acquired	1. 1,200,000 Ordinary Shares

+ See chapter 19 for defined terms.

Number disposed	3. 1,200,000 Performance Rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	AU\$74,520
No. of securities held after change	1. 5,330,673 Ordinary Shares, 2. 3,333,333 Quoted Options 3. 6,800,000 Performance Rights
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Conversion of Tranche A Performance Rights as approved by shareholders at the Company's AGM dated 5 July 2021 at Resolution 8c.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date of notice: 23 September 2021.

⁺ See chapter 19 for defined terms.