



Announcement Summary

Entity name

MMA OFFSHORE LIMITED

Date of this announcement

Monday December 13, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MRMAA	PERFORMANCE RIGHTS	3,318,133	10/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MMA OFFSHORE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

21083185693

1.3 ASX issuer code

MRM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MRMAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

10/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David Ross	David Ross (LTI)	1,518,829
David Ross	David Ross (STI)	172,400
David Cavanagh	David Cavanagh (STI)	86,616
Dylan Roberts	Dylan Roberts (STI)	60,150
Stuart Edgar	Stuart Edgar (STI)	53,587
Tom Radic	Tomislav Radic (STI)	42,534
Darren Thomas	Darren Thomas (STI)	56,884
Liz Buckey	Liz Buckey (STI)	35,755

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A general summary of the MMA Offshore Limited Performance Rights Plan ¿ 2021 is set out in the Company¿s 2021 Notice of Annual General Meeting (pages 18 to 26) which is available at the following URL:
https://www.mmaoffshore.com/theme/mmaoffshorecomau/assets/public/File/asx/Notice_of_2021_Annual_General_Meeting_and_Proxy_Form.pdf

A summary of the terms of the Managing Director¿s LTI Performance Rights is set out in the Company¿s 2021 Notice of Annual General Meeting (at pages 27 to 31 and Schedule 1) which can be found at the above URL.

A summary of the terms of the Managing Director¿s STI Performance Rights is set out in the Company¿s 2021 Notice of Annual General Meeting (at pages 31 to 35 and Schedule 2) which can be found at the above URL.



Any other information the entity wishes to provide about the +securities the subject of this notification

A summary of the terms of the STI Performance Rights to be granted to Senior Management (excluding the Managing Director) is set out in the Company's 2021 Annual Report (at page 44) which is available at the following URL: [https://www.mmaoffshore.com/theme/mmaoffshorecomau/assets/public/File/asx/210831 - 2021 Annual Report.pdf](https://www.mmaoffshore.com/theme/mmaoffshorecomau/assets/public/File/asx/210831_-_2021_Annual_Report.pdf)

The Staff Equity Performance Rights have been granted to all staff of the Company (excluding Senior Management and the Managing Director) with each staff member receiving 2,632 Performance Rights with a total value of \$1,000 (being the 30-day volume weighted average price of the Company's shares at 1 July 2021). These Staff Equity Performance Rights will vest on 1 July 2022 subject to each participant continuing to be employed by the Company (or a wholly owned subsidiary) on 30 June 2022.

Issue details

Number of +securities

3,318,133

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MRM : ORDINARY FULLY PAID	359,328,236

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRMAA : PERFORMANCE RIGHTS	18,117,290



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13