



Announcement Summary

Entity name

LYNAS RARE EARTHS LIMITED

Date of this announcement

Monday December 13, 2021

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LYCAU	PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	246,842	13/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LYNAS RARE EARTHS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009066648

1.3 ASX issuer code

LYC

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

LYCAU : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Date the +securities the subject of this notification were issued

13/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Amanda Lacaze	Morgan Lacaze Family Trust	199,682

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance rights issued under the Lynas' Employee Incentive Plan. Details of the LTI and STI Plan are set out in the Remuneration Report contained in the FY21 Financial Report which is available at <https://wcsecure.weblink.com.au/pdf/LYC/02434182.pdf>.

Details of the performance rights issued to Amanda Lacaze are set out in the 2021 AGM Notice of Meeting, which is available at <https://wcsecure.weblink.com.au/pdf/LYC/02434186.pdf>. The grant of the performance rights to Amanda Lacaze was approved by poll at the 2021 AGM, details are available at <https://wcsecure.weblink.com.au/pdf/LYC/02459331.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

246,842



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LYC : ORDINARY FULLY PAID	902,411,554

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LYCAU : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	3,648,837



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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