



auricmining ASX ("AWJ")

Spark Plus Pte Ltd
Mining Day
14 December 2021



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All numbers in this Presentation are in Australian dollars (AUD) unless stated otherwise.




Investment Highlights

 Gold focused company in Tier 1 location, 100km south of Kalgoorlie.

 Commanding tenement package around north end of Widgiemooltha Dome, including five (5) granted Mining Leases.

 Acquired three (3) projects from ASX listed companies, Estrella Resources (“**ESR**”), Mincor Resources (“**MCR**”) and Neometals (“**NMT**”) in past 15 months.

 Expanding resource base currently 222,000 ounces, upgrade due January 2022.

 All projects closely located, with excellent infrastructure, roads, power and water.

 Strategically located with five (5) gold processing mills within 100km of Widgiemooltha.

 Development planning commenced for Jeffreys Find and Munda.

 Strong management team with substantial experience in resources sector delivering results.

 Exploration cash focus with 77% of all operating cash spent on exploration/ acquisition activities since incorporation.

Directors



Steven Morris

Non-Executive Chairman

Steve has over 25 years' experience in financial markets. He was Head of Private Clients (Australia) for Patersons Securities, Managing Director of Intersuisse Ltd, Founder and Managing Director of Peloton Shareholder Services and held senior executive roles in the Little Group. Steve is Vice President of the Melbourne Football Club.

Steve was a Non-Executive Director of De Grey Mining Ltd ("**DEG**") from 2014 to 2019 and Chairman of ASX-listed Purifloh Ltd ("**PO3**") from 2013 to 2019.



Mark English

Managing Director

Mark has a Bachelor of Business degree, is a Chartered Accountant and a member of the Australian Institute of Company Directors. Mark has 40 year career in the resources sector and corporate services. Mark has particular responsibility for Company strategy, financial management, corporate development and acquisition opportunities. Mark was a founding Director of Bullion Minerals Ltd, that he managed for 10 years including completing IPO.

Mark is a Co-Founder, Director and Shareholder in the Moora Citrus group of companies, WA's largest citrus producing orchard in operation for over 20 years.



John Utley

Technical Director

John holds a Master's degree in earth sciences from the University of Waikato in New Zealand and he has a 30 year career in mining and exploration, principally gold sector. John is a member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM).

John has worked in Australia, South America, Papua New Guinea and in Canada where he was Chief Geologist for Atlantic Gold Corporation, during exploration and development of the Touquoy Gold Mine and other gold deposits in Nova Scotia, prior to its acquisition by St Barbara. John previously worked with Plutonic Resources Ltd, where he was head of the exploration team at Darlot Gold Mine, during the discovery and development of the 2.3M ounce Centenary gold deposit.



Stephen Strubel

Executive Director & Company Secretary

Stephen completed a Bachelor of Business in Banking and Finance/International Trade and Graduate Certificate in Business (Finance) from Victoria University and has an MBA from the Australian Institute of Business. He is a Fellow of the Governance Institute of Australia. Stephen has worked in financial markets in Melbourne for approximately 10 years predominantly with Patersons Securities.

Stephen is a Non-Executive Director of Star Minerals Ltd ("**SMS**"), Executive Director of ChemX Materials Ltd and is Joint Company Secretary of the Environmental Group Ltd ("**EGL**").



Capital Structure at 10 December 2021

\$10.2M

Market Cap

\$2.6M

Cash

93.1M

Shares on Issue

60%

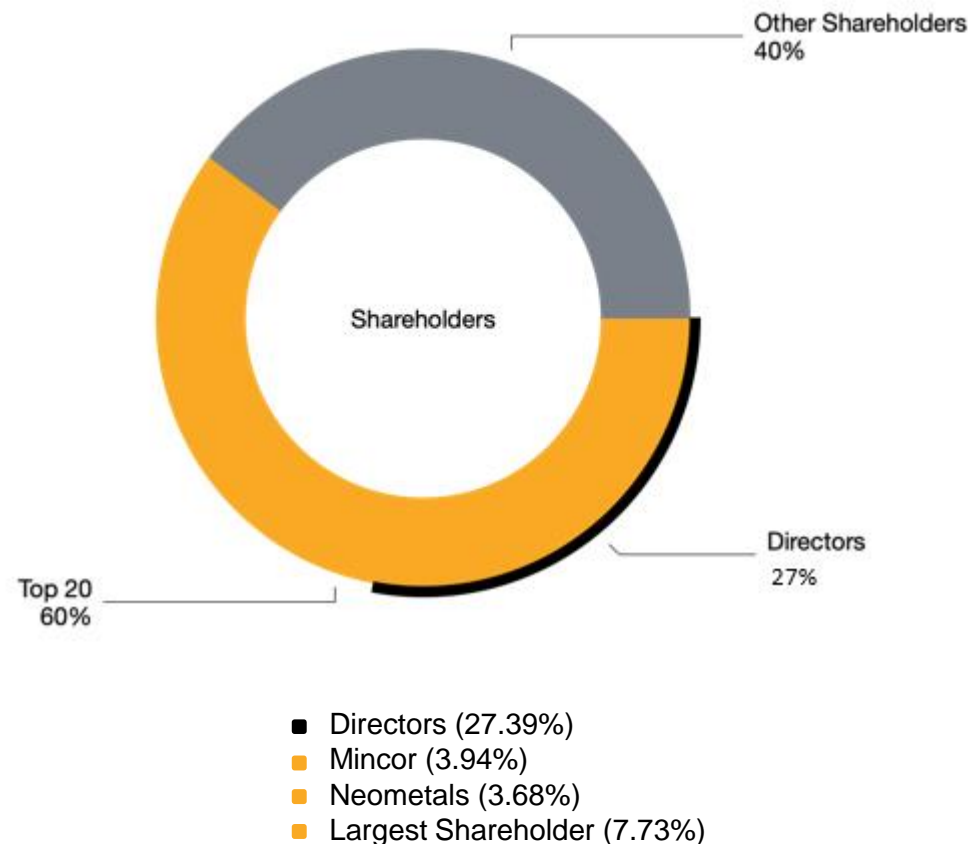
Tradeable Shares

43.9M

Options *(\$0.40 exercise price)*
(expire 31 October 2023)

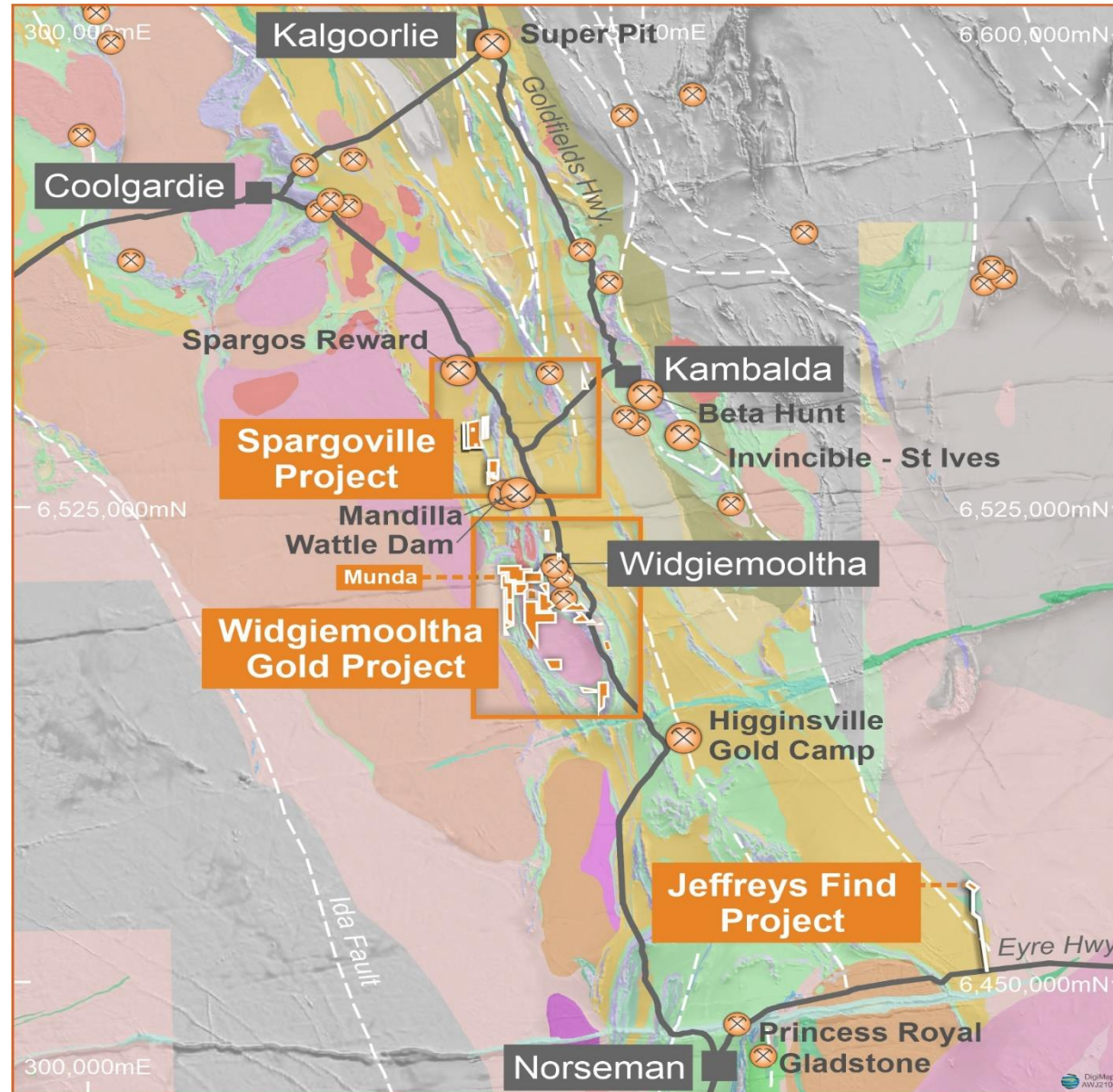
33%

Tradeable Options





Auric's Projects



Widgiemooltha Gold Project

- 1 – (TSX: KRR) Karora Resources 1 February 2021. Technical Report 29 January 2021
2 – (ASX: AAR) Announcement 17 August 2021; Mandilla Mineral Resource increase 33% to 665,000oz





Widgiemooltha – Munda Project

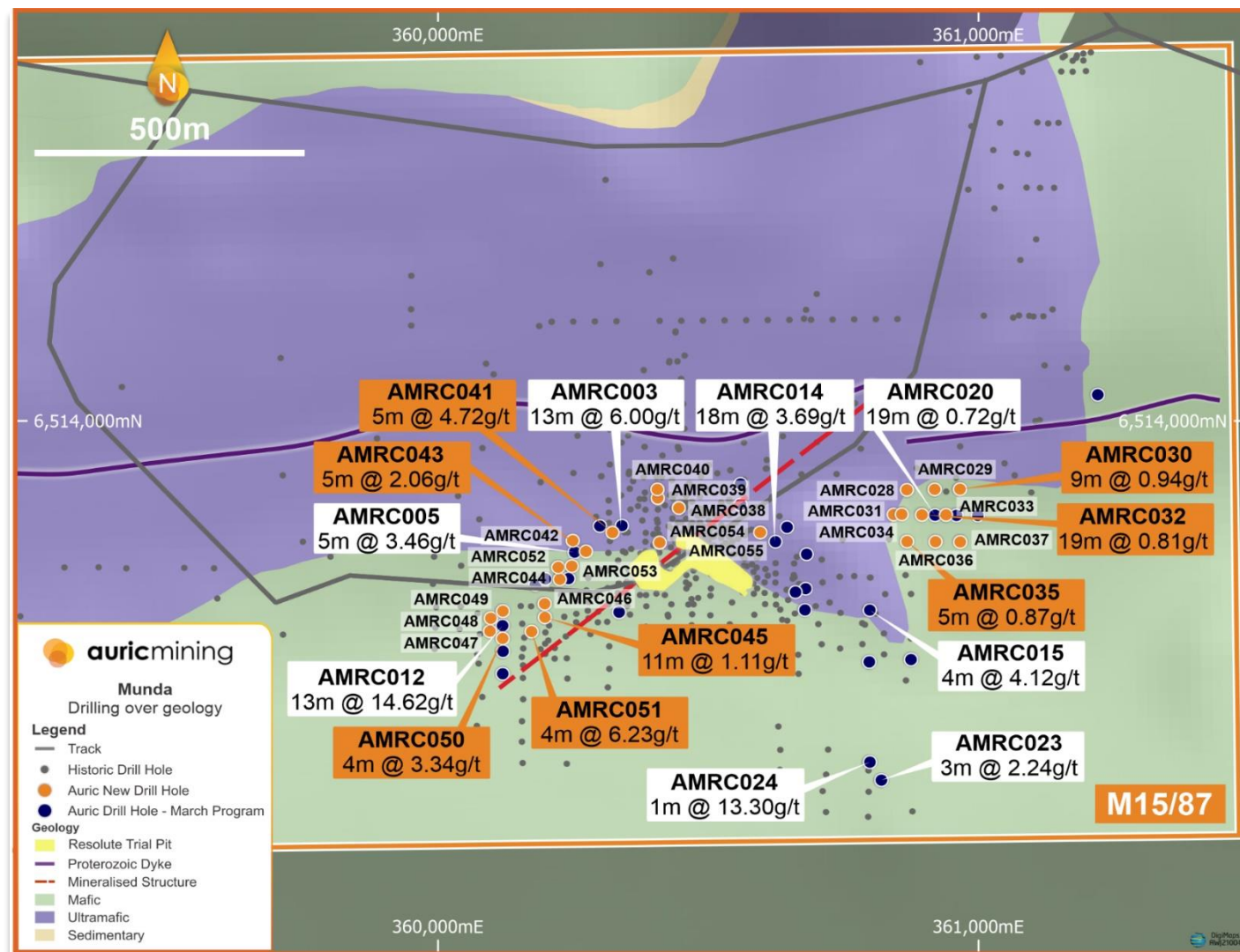
- Auric's Initial RC drilling program in February/ March 2021 was 27 holes for 3,664 metres drilled. 24 of the 27 holes were gold mineralized. Second RC drilling program in July/ August 2021 was 28 holes for 3,116 metres drilled. Outstanding results pointing towards new gold extensions outside existing resource model.

Significant drill hole intercepts

AMRC001	2m @ 6.35 g/t Au
AMRC003	13m @ 6.00 g/t Au, inc 1m @ 42.85 g/t Au
AMRC005	5m @ 3.46 g/t Au
AMRC012	13m @ 14.62 g/t Au, inc 1m @ 137.4 g/t Au
AMRC014	18m @ 3.69 g/t Au, inc 5m @ 8.85 g/t Au
AMRC015	4m @ 4.12 g/t Au
AMRC024	1m @ 13.30 g/t Au

AMRC041	5m @ 4.72 g/t Au, inc 1m @ 17.11 g/t Au
AMRC045	11m @ 1.11 g/t Au
AMRC050	4m @ 3.34 g/t Au, inc 1m @ 10.01 g/t Au
AMRC051	4m @ 6.23 g/t Au, inc 1m @ 20.63 g/t Au

- The Munda resource is currently an Inferred resource. Auric will both infill drill and extend drilling to add ounces and progressively upgrade Inferred to Indicated resources.
- Proven mineralisation extension open in all directions. Munda resource upgrade due in January 2022 to include Auric drilling.





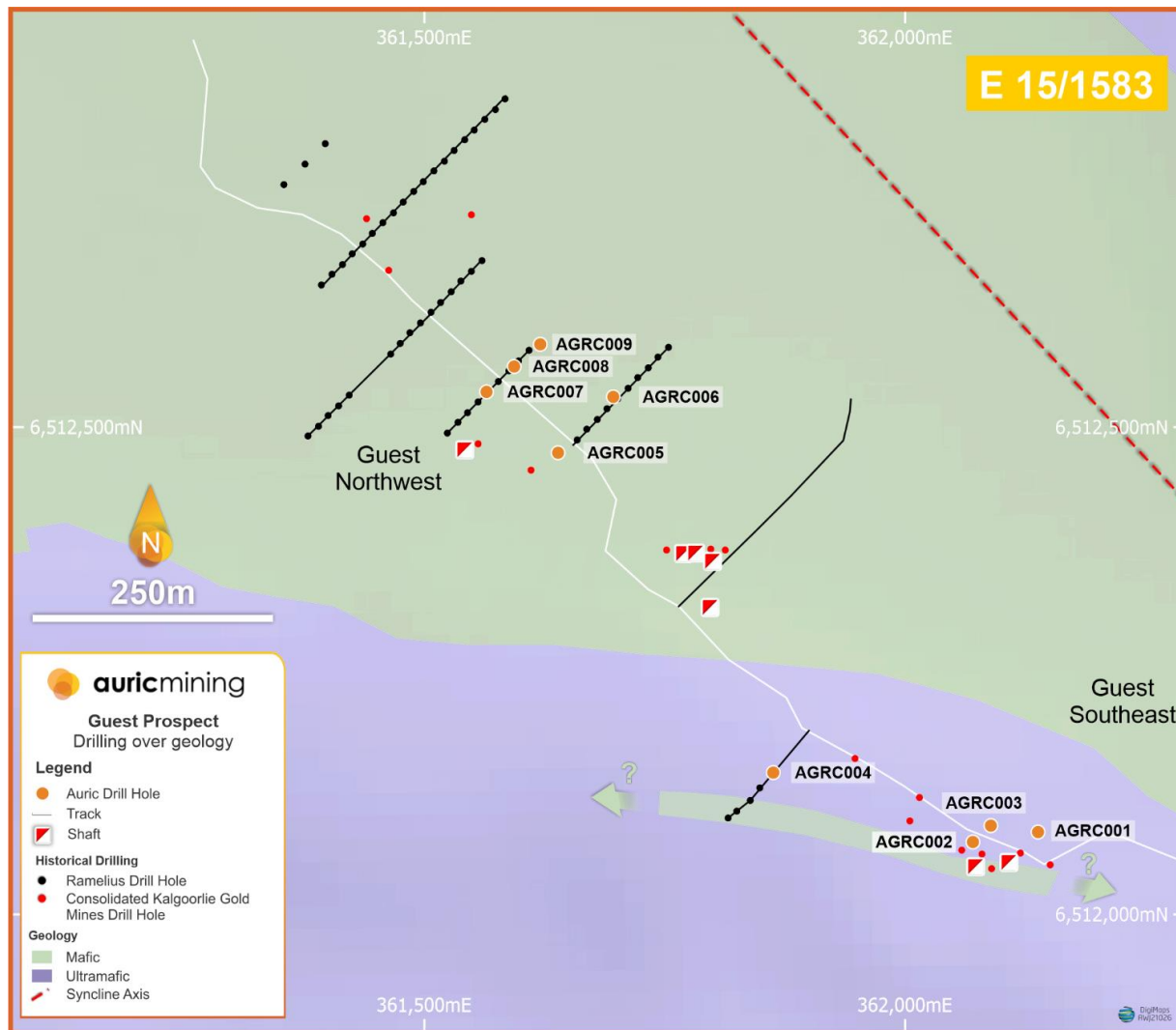
Widgiemooltha – Guest Prospect

- The Guest Prospect is between 1.0 and 2.3 km southeast of Munda on a structural trend that links Guest with Munda.
- RC drilling completed by Auric in August 2021. 9 holes drilled for 864 metres.
- 4 holes were drilled to target historic workings in the southeastern area of the prospect and 5 in the northwestern area of the prospect.
- A new zone of gold mineralisation has been located in the southeastern area. It is currently defined over 250 metres strike length and is open along strike and down dip.

Significant drill hole intercepts from 9 hole program:

AGRC001	3m @ 3.45 g/t Au from 54m depth
AGRC002	8m @ 3.95 g/t Au from 37m depth
AGRC003	10m @ 0.96 g/t Au from 46m depth
AGRC004	2m @ 20.44 g/t Au from 59m depth

- Further RC drilling due to commence in January 2022.

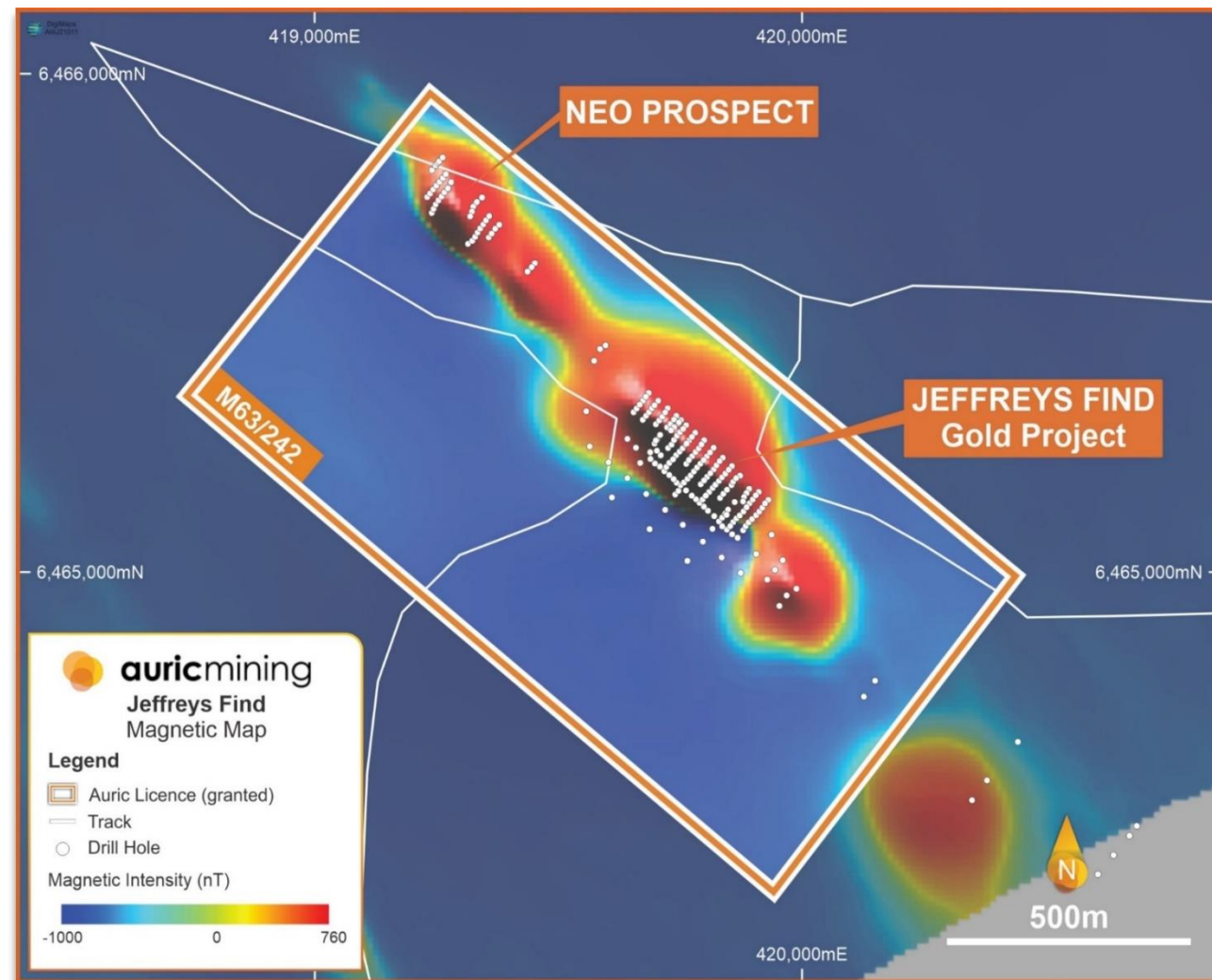




Jeffreys Find Project

Low Capex Development Potential

- Jeffreys resource hosted in banded iron formation, extending from surface to 140m depth.
- The Jeffreys deposit is a shallow dipping orebody with very simple geometry, thickest near surface, amenable to open pit mining.
- Simple metallurgy, amenable to conventional CIL treatment and potentially to heap leach.
- Auric RC drilling program completed in September 2021 of 7 holes for 397 metres. The samples will be used for metallurgical testwork to commence in January 2022.
- Commenced discussion with toll treatment facilities.
- Potential to expand resources with further drilling at Neo Prospect.
- Applied for Miscellaneous Licence to link with main highway.

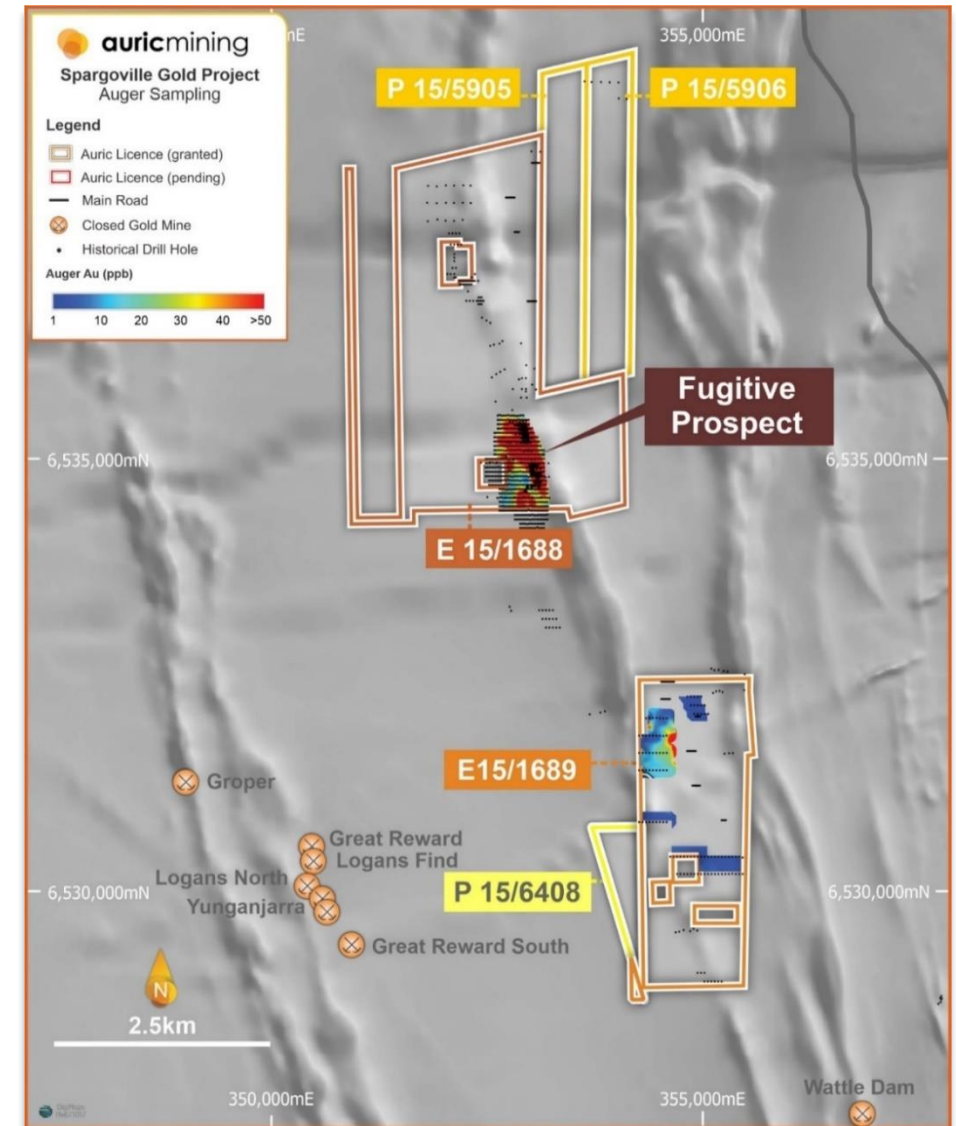


Spargoville Project

- Prospective position along strike from Wattle Dam Gold Mine which produced **268,000oz @ 10.0g/t Au** (2006-2013)¹.
- Soil auger sampling has defined strong Au anomaly in SE corner of E15/1688 – the Fugitive Prospect
- Follow-up drilling has only part tested Fugitive Prospect yet has returned significant intercepts including: **SPAC0142; 14m @ 2.51g/t Au²**.
- Initial work will include RC drilling of the Fugitive Prospect and aircore drilling of other geochemical anomalies defined by previous explorers.
- Total tenement package contains 4 granted tenements and 2 applications.

1 – (ASX:RMS) Announcement 18 October 2013; 2013 Annual Report

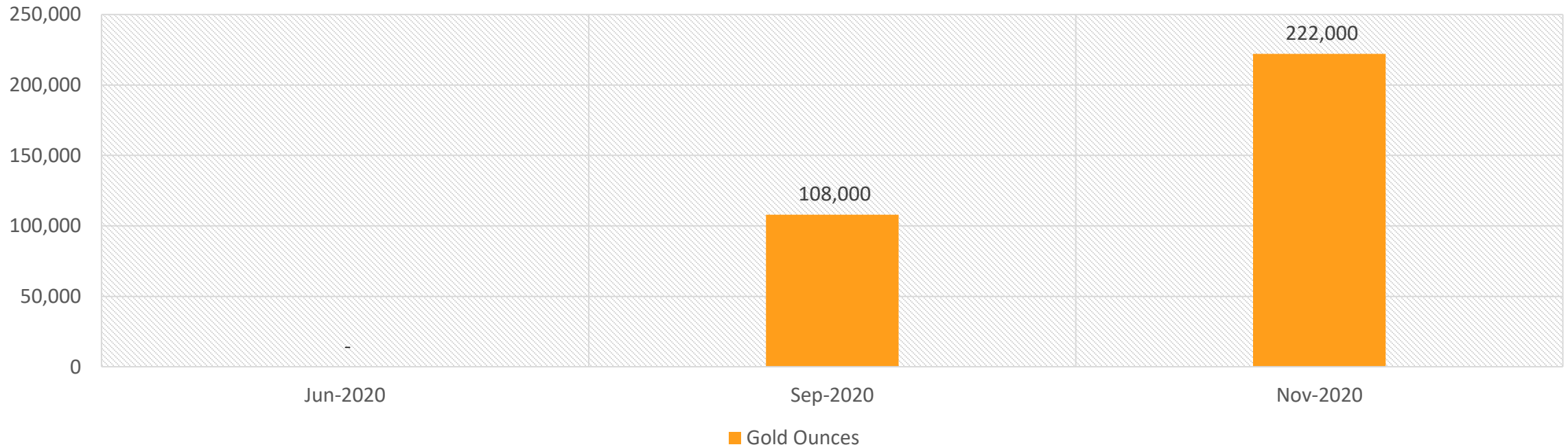
2 – (ASX:AWJ) Announcement 2 Mar 2021; Resources Summary and Exploration Update





Resources and Royalties

Gold Ounces



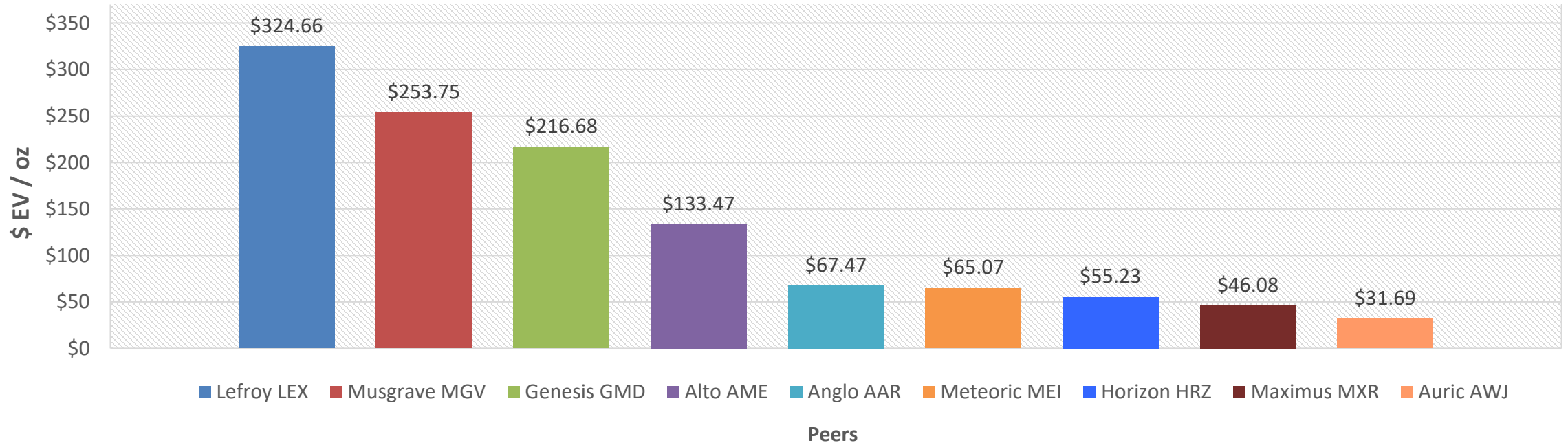
Royalties

- September 2020: Buy-out and extinguishment of Morgan Stanley Bank royalties, has substantially increased the implied valuation.
- Standard state government gold royalty of 2.5% of gold sales.
- 1% gross smelter royalty solely on E15/1583 payable to Neometals.



Peer Comparison as at 10 December 2021

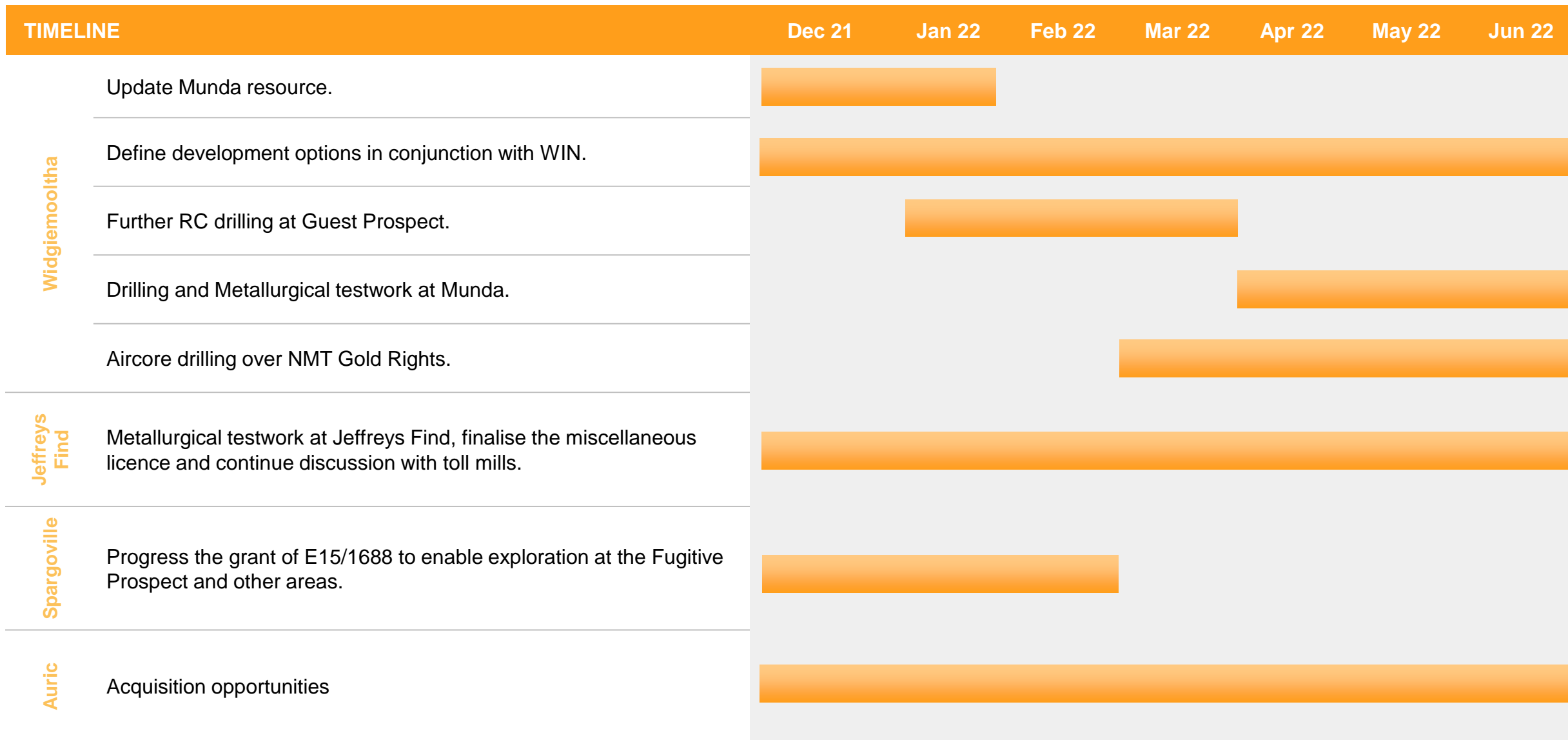
Peers EV/Resources Oz



Highest - LEX	\$ 324.66
Lowest ex AWJ - MXR	\$ 46.08
Average ex AWJ	\$ 145.30
Current transaction - Ramelius v Apollo	\$ 134.30
AWJ	\$ 31.69



Near Term Priorities





Budgeted Cash Expenditure 1 December 2021 to 30 June 2022, excluding Acquisition Opportunities

Details	Amount
Munda Project	\$400,000
Guest Prospect	\$500,000
NMT Gold Rights	\$100,000
Jeffreys Find	\$100,000
Spargoville Project	\$100,000
Sub Total	\$1,200,000
Administration Costs	\$600,000
Total Operating Cash	\$1,800,000
Capital Expenditure	\$200,000
Total Budgeted Cash Expenditure	\$2,000,000



Cash Expenditure 19 August 2019 to 30 September 2021

Material cash expenditure		
Munda Gold Deposit	Original cost, performance & royalty payout, stamp duty and exploration	\$ 3,027,382
NMT Gold Rights	Original cost and exploration	\$ 733,802
Jeffreys Find	Original cost, royalty payout, stamp duty and exploration	\$ 833,135
Spargoville Project	Original cost, stamp duty and exploration	\$ 44,000
Total Mining Expenditure	77% of cash expended	\$ 4,638,319
Administration Expenses	23% of cash expended	\$ 1,376,681
Total Cash Expended		\$ 6,015,000
IPO Costs. One off		\$ 1,013,000
Cash at Bank	30 September 2021	\$ 3,217,000
Total Cash Raised		\$ 10,245,000



Current Resources

Current Mineral Resource Estimates					
Deposit	Cut off	Category	Tonnes	Au	Au
	Au g/t		(Million)	g/t	koz
Munda	0.5 g/t	Inferred	3.77	1.43	173.7
		Indicated	-	-	-
		Subtotal	3.77	1.43	173.7
Jeffreys Find	0.5 g/t	Inferred	0.31	1.08	10.4
		Indicated	0.91	1.26	36.9
		Subtotal	1.22	1.22	47.9
Combined	0.5 g/t	Inferred	4.08	1.41	184.1
		Indicated	0.91	1.26	36.9
		Total	4.99	1.38	221.6

The figures in this table are rounded to reflect the precision of the estimates and include rounding errors.



Auric's Investment Proposition



People

- Board and executive leadership team with track record of delivering success for shareholders.
- Excellent technical team with proven results and serial success in project generation and development.
- Capability to acquire good projects for competitive prices, to date from three significant ASX listed companies.



Projects

- Tier 1 location, easily accessible with excellent infrastructure. Providing first-rate usage of cash expenditure.
- Third largest landholding around the Widgiemooltha Dome of 102 km².
- Known mineralised terrain. Mainly unexplored for gold, previously WMC owned with nickel focus.
- Focus on acquisition of complimentary projects within the area.
- Minimal gold royalties.



Resources

- Moved from nil to 222,000 ounces in past 18 months.
- Upgrade due January 2022.
- Clear pathway to increase resources. Munda upgrade, Guest Prospect, Jeffreys Find and Spargoville Project.
- Aspiration is to reach 500,000 ounces in the near term and plus 1.0M in the longer term.



Corporate

- Newly incorporated company with no legacy issues, ASX listed for 10 months.
- Tight capital structure. No controlling/dominant shareholder.
- Shareholder alignment with Board currently holding 27.4% of the Company. Board shares escrowed to February 2023.
- No debt, unlisted options or performance rights.



Finance

- Good cash at bank.
- Support of all major shareholders with expansion opportunities.
- Company commitment to spend at least 75% of all cash on mining activities.
- Very low operational costs - \$85,000/month.



Company Vision

“

To create shareholder wealth by becoming a successful gold developer in a Tier 1 mining province in Western Australia.

”



auricmining

Thank You

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