



ASX ANNOUNCEMENT

14 December 2021

Arcadia Direct OFS Investor Briefing Details

Prospect Resources Ltd (ASX: PSC, FRA:5E8) (**Prospect** or **the Company**) advises that it will be hosting an investor briefing discussing the details of the Direct Optimised Feasibility Study (OFS) on its 87%-owned Arcadia Project (**Arcadia**) which was released to the market today.

The investor webinar will be hosted by Managing Director, Sam Hosack and will commence at **9:00am AWST (12:00pm AEDT) Tuesday, 14 December 2021.**

Participants can join the briefing at the time of commencement by following the link below:

Zoom URL: <https://zoom.us/j/98450336732>

Meeting ID: 984 5033 6732

Dial by your location

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+61 2 8015 6011 Australia

+61 3 7018 2005 Australia

This release was authorised by Sam Hosack, Managing Director of Prospect Resources Ltd.

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About Prospect Resources Limited (ASX: PSC, FRA:5E8)

Prospect Resources Limited (ASX: PSC, FRA:5E8) is an ASX listed lithium company based in Perth with operations in Zimbabwe. Prospect's flagship project is the Arcadia Lithium Project located on the outskirts of Harare in Zimbabwe. The Arcadia Lithium Project represents a globally significant hard rock lithium resource and is being rapidly developed by Prospect's experienced team, focusing on near term production of high purity petalite and spodumene concentrates. Arcadia is one of the most advanced lithium projects globally, with a Definitive Feasibility Study, Offtake Partners secured and a clear pathway to production.

About Lithium

Lithium is a soft silvery-white metal which is highly reactive and does not occur in nature in its elemental form. In nature it occurs as compounds within hard rock deposits (such as Arcadia) and salt brines. Lithium and its chemical compounds have a wide range of industrial applications resulting in numerous chemical and technical uses. Lithium has the highest electrochemical potential of all metals, a key property in its role in lithium-ion batteries.