

# **Market Announcement**

14 December 2021

## Shekel Brainweigh Ltd (ASX: SBW) - Trading Halt

#### **Description**

The securities of Shekel Brainweigh Ltd ('SBW') will be placed in trading halt at the request of SBW, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 16 December 2021 or when the announcement is released to the market.

#### **Issued by**

#### **Barbara Lim**

Adviser, Listings Compliance (Perth)



14 December 2021

Vanessa Nevjestic Adviser, Listings Compliance Level 40 Central Park 152 - 158 St George's Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Vanessa

### Shekel Brainweigh Ltd (ASX: SBW) - Trading Halt Request

Pursuant to ASX Listing Rule 17.1, **Shekel Brainweigh Ltd** (ABRN: 625 669 445) ("Shekel" or the "Company") requests that an immediate trading halt be granted by the ASX with respect to the Company's shares from commencement of trading today, Tuesday 14 December 2021.

In accordance with Listing Rule 17.1 the Company advises that:

- (a) The reason for the request is pending an announcement in relation to a material capital raising;
- (b) it anticipates that the trading halt will remain in place until the earlier of the commencement of normal trading on Thursday 16 December 2021 or the release of an announcement by the Company in relation to the material capital raising;
- (c) the Company is not aware of any reason why the trading halt should not be granted; and
- (d) the capital raising is material to the Company

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Elizabeth Spooner Company Secretary

**ENDS** 

This announcement has been approved for release by the Board of Directors.

Investor relations enquiries:

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#### About Shekel Brainweigh ("Shekel" or "the Company")

Shekel Brainweigh has been a global leader in developing scale and weighing technology for over 40 years. The company provides weighing solutions to the highly regulated retail and healthcare markets through global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh established its Retail Innovation Division which is developing a suite of new products aimed at meeting the challenges currently facing traditional retailers, among them store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel's patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology led to the development of its "Product Aware Technology". Shekel Brainweigh is committed to continuing to innovate and expand into global markets.

To learn more about Shekel Brainweigh, visit www.shekelbrainweigh.com