



ACN 119 057 457

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

14 DECEMBER 2021

## MARKET UPDATE

### Delay in Assay Results

Conico Limited (ASX: **CNJ**) ("**Conico**" or "the Company") and its wholly owned subsidiary Longland Resources Ltd ("Longland") wishes to update the market on the status of pending assay results for the 2021 field season at Ryberg in East Greenland.

Unfortunately, shipping delays were encountered in transporting the drill core from Greenland to Spain where the core that was to be assayed was cut and pulped. Once completed, the pulps were sent by air to an international laboratory in South Africa, because there were far more flights to South Africa than Australia.

The assay laboratory in South Africa has yesterday advised that analytical results for samples submitted have been further delayed due to Covid-19 related preventative measures having to be undertaken at their laboratory. While the further delay is frustrating, it is outside of the control of the Company and we respect the laboratory's procedures to safeguard its employees.

The laboratory has advised that the first batch of samples should be available to Conico on 17<sup>th</sup> December 2021, and will be reviewed as soon as they are received. A further update to the market will be given as soon as the assay results have been received and interpreted.

By order of the board.

Guy T Le Page, FFIN, MAusIMM  
Executive Director

Guy Le Page is a director of Conico and was authorized to sign this announcement.  
For any queries regarding this announcement please contact Guy Le Page on +61 (8) 6380 9200.