

Announcement Summary

Entity name

BANNERMAN ENERGY LTD

Date of this announcement

Tuesday December 14, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BMNAN	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,387,800	14/12/2021
BMNAAM	PERFORMANCE RIGHTS	4,673,500	14/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BANNERMAN ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34113017128

1.3 ASX issuer code

BMN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

BMNAAM : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

14/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

15 November 2022

15 November 2023

15 November 2024

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Vesting at various dates based on achievement of KPI, Absolute Return and continuous service milestones as determined by the EIP and NEDSIP

Were any of the +securities issued to +key management personnel (KMP) or an +associate?☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Brandon Munro	Sequoi Nominees Pty Ltd as trustee for Sequoi Trust	2,011,200
Clive Jones	Clive Jones atf the Alyse Investment Trust	139,700
Ian Burvill	Ian Burvill	139,700
Mike Leech	Mike Leech	233,600



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://wcsecure.weblink.com.au/pdf/BMN/02437333.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,673,500

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

BMNAN : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

14/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☒ Yes

Provide the actual non-ranking end date

15/11/2024

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Vesting on 15 November 2022 subject to continuous service milestones as determined by the NEDSIP

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Ronnie Beevor

Onedigger Pty Ltd <Digger Superfund A/C>

887,800



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://wcsecure.weblink.com.au/pdf/BMN/02437333.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Option exercise price \$0.45 per option expiry date 15 November 2024

Issue details

Number of +securities

1,387,800

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BMN : ORDINARY FULLY PAID	1,231,761,603

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMNAN : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,726,600
BMNAAM : PERFORMANCE RIGHTS	35,715,159
BMNAP : OPTION EXPIRING 15-NOV-2023 EX \$0.05	7,559,200



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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