

Drilling resumes at Brandy Hill South to test depth extensions

Key Highlights

- **Drilling resumed at Brandy Hill South**
- **Mineralisation remains open at depth and along strike**
- **Program to test the continuity of mineralisation, depth extensions of the mineralisation and extensions along strike**

Recharge Metals Limited (ASX: REC, Recharge or the Company) is pleased to announce that Reverse Circulation (“RC”) drilling has resumed at the Brandy Hill South Project located within the Archaean Gullewa Greenstone Belt in the Murchison Province of the Archaean Yilgarn Craton.

Recharge completed four holes, totaling 610m, in early November 2021. All four (4) holes intersected thick zones of visual copper sulphide mineralisation, occurring within ultramafic schists and dolerite with quartz veining with three holes terminating in visual copper mineralisation.

Based on visual estimates of mineral abundance during geological logging of the initial four holes drilling intersected zones of significant copper sulphide mineralisation that occur as fine to coarse disseminations and massive sulphides within a dolerite with quartz veining.

Visual estimates of pyrite and chalcopyrite (copper sulphide) abundance are indicative of the copper mineralisation intersected in historic drilling. Visual estimates of sulphide minerals are not an accurate representation of expected assay value and are provided for indicative purposes only.

Samples from the November drilling are currently undergoing analysis, with results anticipated in January 2022.

The RC drilling program comprises a further fifteen (15) holes, to test the continuity of mineralisation, depth extensions of the mineralisation and extensions along strike (refer Figure 1).

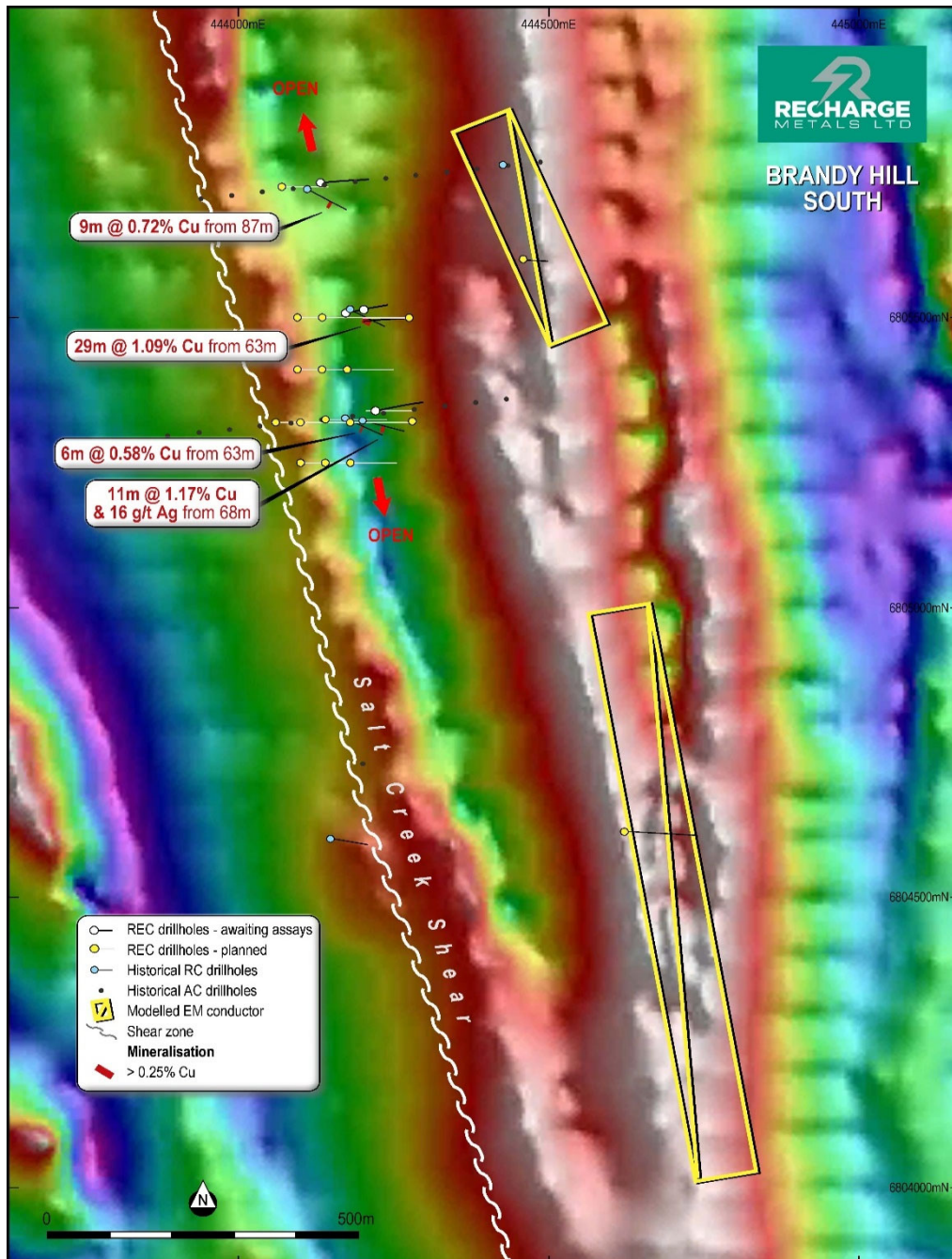


Figure 1: Brandy Hill South Plan with existing and proposed drilling, modelled FLEM conductor plates, overlying a total magnetic intensity image

Recharge Managing Director Brett Wallace commented:

“We are very excited to be back on the ground to resume the RC drilling program at the Brandy Hill South Project. The initial four holes, completed in early November, based upon visual estimates of mineral abundance during geological logging, all intersected thick zones of copper sulphide mineralisation, occurring within ultramafic dolerites with quartz veining, with three holes terminating in visual copper mineralisation.

The resumption of drilling will allow Recharge to target the continuity of mineralisation, depth extensions of the mineralisation and extensions along strike at the Brandy Hill South Project.”

Reverse Circulation Drill Program

Recharge has mobilised a Schramm 660 RC drill rig to complete the RC drilling program, consisting of approximately 3,000 m. Drilling is designed to test the continuity of mineralisation, depth extensions of the mineralisation and extensions along strike at the Brandy Hill South Project (Figure 1).

The main structure within the Brandy Hill South Project is the Salt Creek Shear that trends north south and deforms the belt on a regional scale (Figure 2). Cross-cutting northeast and northwest faults are secondary to this, with Riedal structures occurring between parallel faults.

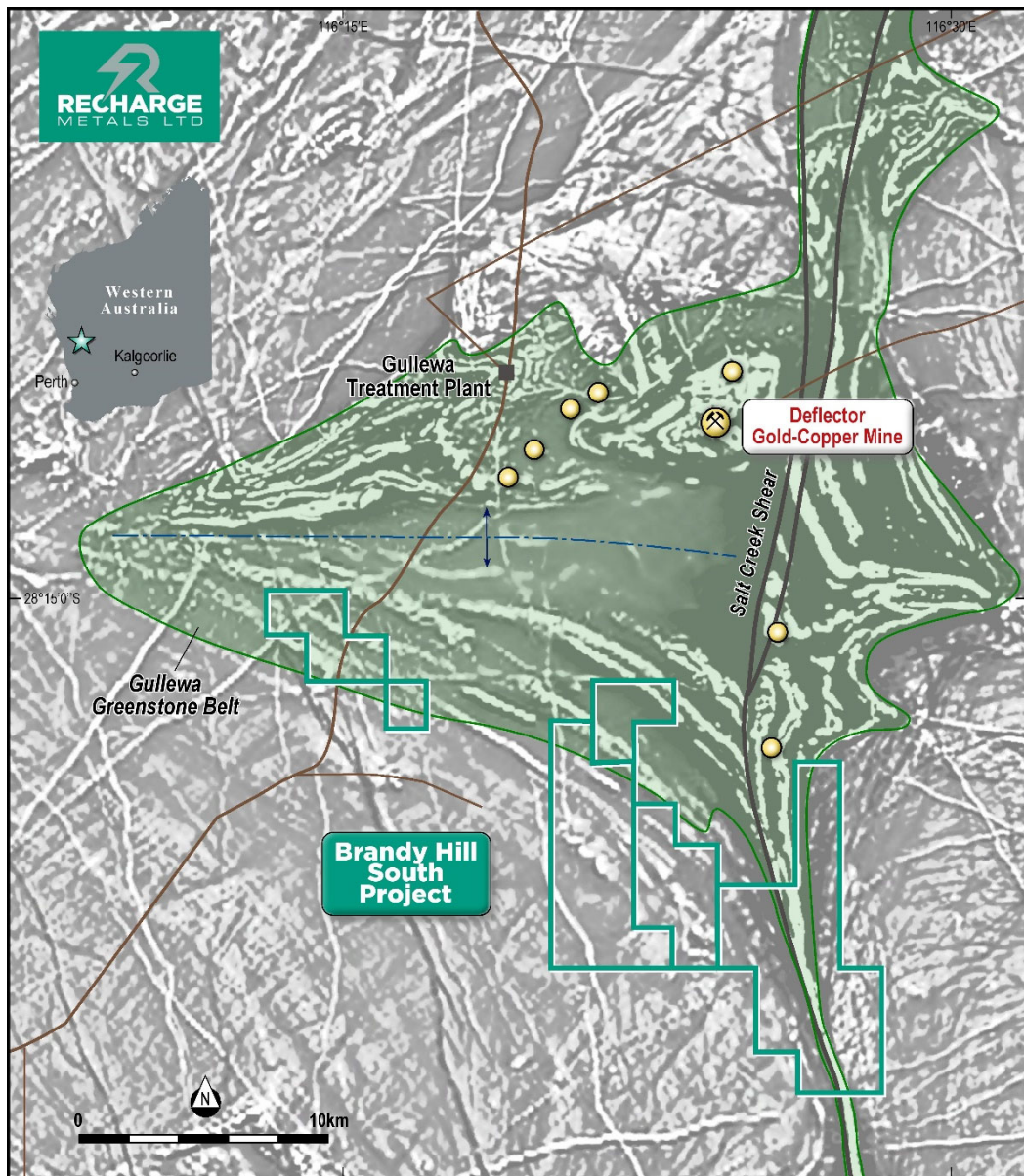


Figure 2: Brandy Hill South Project location over magnetics and geology

This announcement has been authorised for release by the board.

Contacts

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled and fairly represented by Mr Brett Wallace, Managing Director of Recharge Metals Ltd, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Wallace has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wallace consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Previous Disclosure

The information in this announcement is based on the Recharge Metals Limited Prospectus, which is available from the Recharge Metals Limited website www.rechargemetals.com.au and the ASX website www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus and that all material assumptions and technical parameters underpinning the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the Prospectus.

About Recharge Metals



Recharge Metals Ltd is an Australian copper developer and explorer, focusing on Australian copper projects.

Three **100% owned** Western Australian development and exploration projects:

- **Brandy Hill South** Cu-Au mineralisation
- **Hyden** Cu-Ni-Co mineralisation
- **Bohemia** Cu- Pb-Zn mineralisation