

**ASX ANNOUNCEMENT / MEDIA RELEASE**

**15 December 2021**

## **Progress Towards First Coal for Cokal's BBM Project**

### **Key Highlights**

- **Road clearing has progressed beyond Mohing bridge while bridge is being constructed**
- **Additional materials secured to complete the Mohing bridge**
- **Road upgrading now in the sector km60 to km70**
- **Licensing for the jetty at Batu Tahup progressing well. Licence issue is expected shortly.**
- **Detailed design progressing for facilities at Batu Tuhup jetty**
- **Agreement with other user to upgrade and maintain the road up to km52**
- **Joint survey underway with other user.**

**Cokal Limited** (ASX:CKA, “**Cokal**” or the “**Company**”) already announced it was delayed in road and bridge construction by unseasonal heavy rain. This impacted all mining operations in Kalimantan and beyond. Steps have been taken to alleviate the delays and for BBM to get back on track to mine coal in the first quarter of calendar 2022.

A shallow river crossing has been established near the Mohing bridge site so equipment can cross and road construction operations can push ahead while the bridge is being built. There is 4km of forest to traverse before linking with an existing road. All of the large trees have been felled over this 4km so road clearing can continue. So far the road is a quarter of the way through the forest.

An alternative source of bridge building materials has been identified and bridge construction is continuing.

The upgrading of the road up to the Mohing bridge has proceeded well. A large rock cutting at km 55.5 has been completed and the road from km 52 to km 60 is finished ready for gravel.

The following photographs depict the progress being made.



Road upgrading is now in the last 10km before the Mohing River from km 60 to km 70. First task is cutting to grade, then widening and finally grading and compaction to the final profile. This should be completed by the time the Mohing bridge has been completed.





The above photos show that even after heavy rain the road foundation stands up to heavy traffic. After crushed gravel is applied the road will be an all weather road suitable for a mine operating 24 hours a day throughout every month of the year.

Negotiations and application for the jetty licence at Batu Tuhup are going well. It is believed the licence will be issued soon.

The engineers for the shore based facilities at the jetty have submitted preliminary designs. The final design levels are being discussed to agree on the appropriate earthworks for the site. Good progress is being made.

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The joint survey is underway with other users of road from km 4 to km 52 to agree on appropriate road improvements and maintenance to be undertaken.

**ENDS**

**Further enquiries:**

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*This ASX announcement was authorised for release by the Board of Cokal Limited.*

**About Cokal Limited**

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

**Forward Looking Statements**

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

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Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

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