



15 December 2021

## SECOND BLACK WARRIOR CARGO SOLD

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Allegiance Coal Limited (**Allegiance or the Company**) refers to its prior announcement dated 5 November 2021 relating to the first sale of Black Warrior coal on the seaborne market. The sale was a 80,000 tonne cargo to an Asian buyer for a 1 to 10 December 2021 laycan ex-McDuffie Coal Terminal, Port of Mobile.

The buyer recently requested the cargo to be delayed into Q1 2022. Allegiance agreed to a later delivery date and it is anticipated a new laycan will be set for late February 2022.

In the meantime, Allegiance was able to sell Black Warrior inventory built up from October and November production to a major international commodity trading house (**Trading House**), at a similar price to the first sale, for a 1 to 10 January 2022 laycan ex-McDuffie Terminal. The sale is for 55,000 tonnes of Black Warrior coal sharing a 80,000 tonne vessel with the Trading House.

Authorised for release by Chairman and CEO, Mark Gray.

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**About Allegiance Coal**

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company focused on the development, operation and supply of steel making coal to the seaborne market. With operating mines in southeast Colorado, central Alabama, as well as a development project in northwest British Columbia, Allegiance is well placed to supply steel making coal to both the Pacific and Atlantic markets.

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