



Announcement Summary

Entity name

KINGSTON RESOURCES LIMITED

Date of this announcement

Wednesday December 15, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Service Fee Options	326,233	14/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KINGSTON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

44009148529

1.3 ASX issuer code

KSN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

15/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Service Fee Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mick Wilkes	Eligius Holdings Pty Ltd	186,667
Anthony Wehby	Rosemary Wehby	69,783
Stuart Rechner	Osmium Holdings Pty Ltd	69,783

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

A summary of the LTI Employee Securities plan is included in the 2021 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2021/10/2287496.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	14/12/2024



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 Fully Paid Ordinary Share ([KSN.ASX](#))

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the LTI Employee Securities plan is included in the 2021 Notice of Annual General Meeting. A copy of this document is available on the KSN website:
<https://kingstonresources.com.au/wp-content/uploads/2021/10/2287496.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

326,233

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KSN : ORDINARY FULLY PAID	356,704,557

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KSNAK : OPTION EXPIRING 31-AUG-2024 EX NIL	1,772,206
KSNAJ : PERFORMANCE RIGHTS	2,215,257
KSNAF : OPTION EXPIRING 31-JUL-2023 EX \$0.01	6,818,841
KSNAG : OPTION EXPIRING 31-JUL-2023 EX \$0.01	2,768,834
KSNAH : OPTION EXPIRING 31-JAN-2023 EX \$0.25	600,000
KSNAI : OPTION EXPIRING 30-JUN-2023 EX \$0.50	900,000
New class - code to be confirmed : Unlisted Service Fee Options	326,233



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14