

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Zimi Limited
ABN 25 113 326 524

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Charles Gerard
Date of last notice	8 October 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gerard Private Holdings (Finance) Pty Ltd (Director and an ultimate controlling shareholder as to 60% of the registered holder) Madurta Pty Ltd <S C Gerard Superannuation Fund>
Date of change	15 December 2021
No. of securities held prior to change	Gerard Private Holdings (Finance) Pty Ltd <ul style="list-style-type: none">- 259,583,334 ordinary fully paid shares- 11,666,667 unlisted options (\$0.03 each, expiring 31 October 2023)- 110,000,000 performance rights Madurta Pty Ltd <ul style="list-style-type: none">- 13,333,334 ordinary fully paid shares- 6,666,667 unlisted options (\$0.03 each, expiring 31 October 2023)
Class	Fully paid ordinary shares Performance rights

+ See chapter 19 for defined terms.

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Number acquired	110,000,000 fully paid ordinary shares
Number disposed	110,000,000 performance rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Gerard Private Holdings (Finance) Pty Ltd</p> <ul style="list-style-type: none"> - 369,583,334 ordinary fully paid shares - 11,666,667 unlisted options (\$0.03 each, expiring 31 October 2023) <p>Madurta Pty Ltd</p> <ul style="list-style-type: none"> - 13,333,334 ordinary fully paid shares - 6,666,667 unlisted options (\$0.03 each, expiring 31 October 2023)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of performance rights upon the achievement of milestones

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p><i>As previously disclosed per Initial Director's Interest Notice dated 11 December 2020 (no change):</i></p> <p>Distribution Agreement entered into 10 December 2020 between GSM Innovations Pty Ltd (a subsidiary of Quantify Technology Holdings Limited) and GSM Electrical (Australia) Pty Ltd for the distribution of GSM Innovations products.</p>
Nature of interest	Simon Gerard is a director and an ultimate controlling shareholder of GSM Electrical (Australia) Pty Ltd
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Detail of contract	<i>As previously disclosed per Initial Director's Interest Notice dated 11 December 2020 (no change):</i> Heads of Agreement entered into 10 December 2020 between Quantify Technology Holdings Limited, Gerard Private Holdings (Finance) Pty Ltd and GSM International Limited for the provision of future quality assurance and logistics services to Quantify.
Nature of interest	Simon Gerard is a director and an ultimate controlling shareholder of Gerard Private Holdings (Finance) Pty Ltd and GSM International Limited
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

15 December 2021

⁺ See chapter 19 for defined terms.