

Announcement Summary

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**Entity name**

NORWEST MINERALS LIMITED

**Date of this announcement**

Wednesday December 15, 2021

**The +securities the subject of this notification are:**☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	\$0.105 Options expiring 10.12.2024	1,500,000	10/12/2021
New class - code to be confirmed	\$0.14 Options expiring 10.12.2024	1,000,000	10/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

NORWEST MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

72622979275

### 1.3 ASX issuer code

NWM

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

15/12/2021



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

\$0.105 Options expiring 10.12.2024

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

10/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://clients3.weblink.com.au/pdf/NWM/02430169.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.10500000

**Expiry date**

10/12/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ordinary shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://clients3.weblink.com.au/pdf/NWM/02430169.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The terms of the options are the same as those approved to be issued to directors and set out in the 2021 Annual General Meeting Notice of Meeting

## Issue details

**Number of +securities**

1,500,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

\$0.14 Options expiring 10.12.2024

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

10/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://clients3.weblink.com.au/pdf/NWM/02430169.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.14000000

**Expiry date**

10/12/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other



**Description**

ordinary shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://clients3.weblink.com.au/pdf/NWM/02430169.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The terms of the options are the same as those approved to be issued to directors and set out in the 2021 Annual General Meeting Notice of Meeting

Issue details

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**Number of +securities**

1,000,000



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NWM : ORDINARY FULLY PAID	180,607,275

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NWMAF : OPTION EXPIRING 20-NOV-2022 EX \$0.15	30,000,000
NWMAH : OPTION EXPIRING 16-AUG-2026 EX \$0.105	35,883,626
NWMAD : OPTION EXPIRING 07-SEP-2023 EX 20C	1,010,000
NWMAE : OPTION EXPIRING 07-SEP-2023 EX 25C	1,010,000
NWMAB : OPTION EXPIRING 07-SEP-2023 RESTRICTED	1,374,500
NWMAC : OPTION EXPIRING 07-SEP-2023 RESTRICTED	1,374,500
NWMAI : OPTION EXPIRING 04-NOV-2024 EX \$0.105	9,000,000
NWMAJ : OPTION EXPIRING 04-NOV-2024 EX \$0.14	6,000,000
New class - code to be confirmed : \$0.105 Options expiring 10.12.2024	1,500,000
New class - code to be confirmed : \$0.14 Options expiring 10.12.2024	1,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

2500000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No