

Sandfire Shareholding Update

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resources opportunities, announces that, further to its announcement of 24 November 2021, it has disposed of, in aggregate, 215,000 shares in Sandfire Resources Limited ("Sandfire") ("Sandfire Shares") at an average price of A\$6.07 per Sandfire Share.

Following these disposals, Metal Tiger is interested in 7,997,057 Sandfire Shares representing approximately 1.95% of Sandfire's issued share capital. As previously announced, 2,842,667 of the Sandfire Shares held by the Company are subject to an equity derivative financing arrangement with a global investment bank.

For further information on the Company, visit: www.metaltigerplc.com

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

