

16 December 2021

ASX Release

MAIDEN DRILL PROGRAM COMPLETED AT CALARIE GOLD PROJECT

HIGHLIGHTS

- Phase 1 RC Drilling Program Completed at the Calarie Gold Project in the Lachlan Fold Belt of NSW.
- Ten RC drill holes were completed for a total of 1,044 metres.
- The drill program was designed to validate historical holes, test for potential extensions of gold mineralisation & lay the ground work for a potential maiden JORC Resource at Calarie.
- Assays have been dispatched to the laboratory with results expected in February 2022.

Orange Minerals NL (ASX: OMX) ("Orange Minerals" or "the Company") is pleased to announce that it has completed a Phase 1 drill program at the Calarie Gold Project (Calarie) in NSW.

About the Calarie Maiden Drill Program

- Ten RC holes have been completed in the Phase 1 drill program at Calarie.
- A total of 1,044 metres were drilled.
- The drilling was planned to validate historical drill holes and look to extend mineralised horizons previously intersected.
- RC drill samples have been dispatched to the laboratory for assay with results expected to be received in February 2022.
- Following the receipt of assay results the Company intends to undertake a resource review and commence planning the Phase 2 Calarie drill program.

On the maiden drilling program completed at Calarie, Managing Director David Greenwood commented:

"The Phase 1 drill program at Calarie was executed efficiently & timeously and credit is due to all parties involved. RC samples have been dispatched to the lab and we very much look forward to receiving the assay results, which are expected to be received in February next year."



Figure 1 – Orange Minerals Drilling at Calarie.

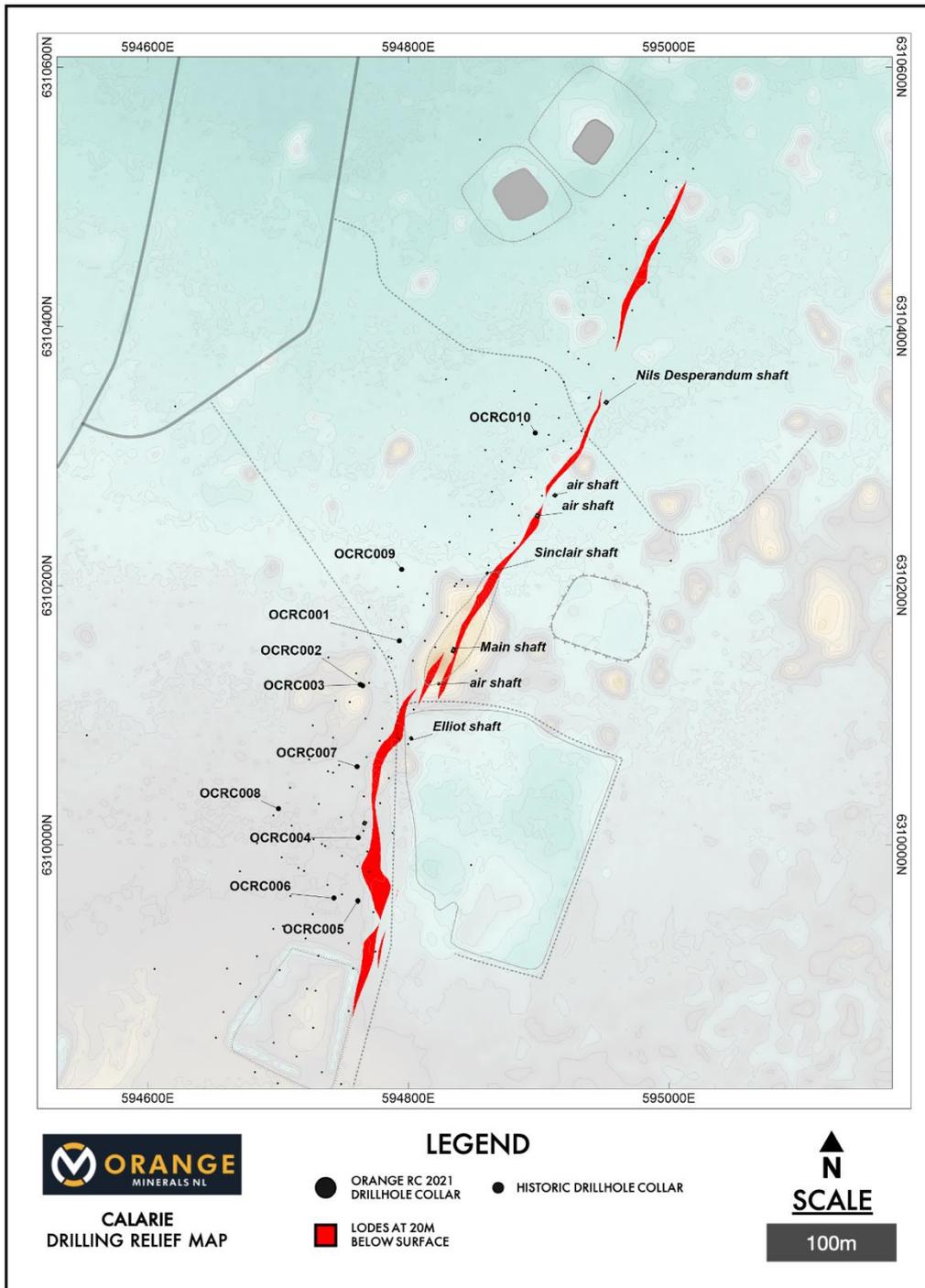


Figure 2 – Calarie- plan showing 2021 drillhole collars and historic drillholes.



About the Calarie Gold Project

- Calarie is a mining lease (ML739) and two exploration licences (EL8555, EL8550) that form a 70% earn-in joint venture with Godolphin Resources Limited (ASX: GRL).
- The Calarie area was an underground gold mine that produced approximately 39,000oz at 22g/t gold from 1896 to 1908.

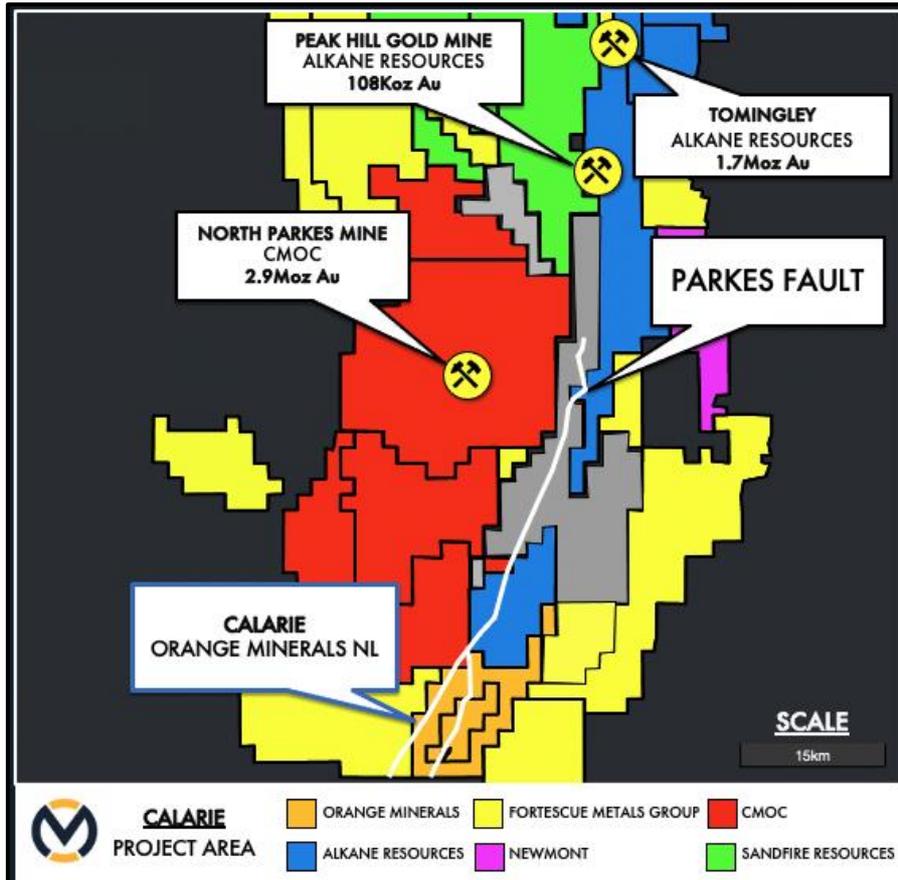


Figure 3 – Map of Calarie- Project Region.



This ASX announcement has been authorised for release by the Board of Orange Minerals NL.

-ENDS-

For further information, please contact: David Greenwood

A: 25 Colin Street West Perth, WA 6005

W: www.orangeminerals.com.au

E: contact@orangeminerals.com.au

T: +61 (08) 6102 2039

About Orange Minerals NL

Orange Resources NL (ASX:OMX) is an exploration company listed on the ASX (ASX: OMX) with 100% controlled Australian-based projects in the Lachlan Fold Belt (LFB) of NSW and Eastern Gold Fields of WA., both world-class mineral provinces. The LFB of NSW hosts major mines including Cadia/Ridgeway, North Parkes and Lake Cowal and the tenements in the Eastern Goldfields of WA are close to the Daisy Milano gold mine and Black Cat Syndicate Kal East Gold Project. The Orange Minerals exploration team plan to rapidly explore its tenement packages with aggressive exploration programmes at its key properties. The company is currently focussing on the Calarie, Wisemans Creek and Majestic/Kurnalpi tenements. An initial RC drill programmes has been completed at Calarie (1,044 metres) and is planned at Wisemans Creek (approx 750 metres).

