16 December 2021

ASX ANNOUNCEMENT – ORCODA LIMITED (ASX:ODA)

SALE OF CHINESE ENTITIES

Orcoda Limited (ASX: ODA) ('Orcoda' or **'the Company'),** the leading provider of Artificial Intelligence Solutions (AI) for transport logistics and transport services in road, rail and air, advises that its subsidiary Orcoda Transport Logistics Pty Ltd sold 100% of the equity of Smarttrans (HK) Limited for $4,000.

Smarttrans (HK) Limited controled three further Chinese entities. None of the entities currently trades and hold few assets.

This sale completes the transition of Orcoda Limited to an entirely Australian based transport logistics and transport services company – being a strategy ever since it acquired Resource Connect in 2018.

This ASX release is authorised by the Board of Orcoda Limited.

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ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading Australian transport logistics and transport services solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources / infrastructure, transport logistics and healthcare transport sectors.

Orcoda's combined expertise is focused on three key sectors of transport logistics and services: road, rail and air. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.

www.orcoda.com