

Sandfire - Update on Maiden Mineral Resource Estimate

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resources opportunities, is pleased to note the announcement made yesterday by Sandfire Resources Limited ("Sandfire") in regard to the Maiden Mineral Resource estimate completed for the Old Highway gold deposit, located approximately 20km West South West of Sandfire's DeGrussa Copper-Gold Mine in Western Australia, as announced on 15 December 2021.

The Indicated Mineral Resource comprises 2.8 million tonnes grading 2.4g/t gold for 223,000 ounces of contained gold.

Metal Tiger is interested in 7,997,057 Sandfire shares, representing approximately 1.95% of Sandfire's issued share capital. As previously announced, 2,842,667 of the Sandfire shares held by the Company are subject to an equity derivative financing arrangement with a global investment bank.

A link to Sandfire's full release is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02466761-6A1068665?access_token=83ff96335c2d45a094df02a206a39ff4

For further information on the Company, visit: www.metaltigerplc.com

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

