



Announcement Summary

Entity name

KAISER REEF LIMITED

Date of this announcement

Thursday December 16, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
KAUAJ	OPTION EXPIRING 30-SEP-2024 EX \$0.30	2,000,000	16/12/2021
New class - code to be confirmed	Unlisted Options exercisable \$0.52	200,000	16/12/2021
New class - code to be confirmed	Unlisted Options exercisable \$0.60	200,000	16/12/2021
New class - code to be confirmed	Performance Rights expiring 8 February 2022	150,000	16/12/2021
New class - code to be confirmed	Performance Rights expiring 8 February 2023	200,000	16/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KAISER REEF LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

38635910271

1.3 ASX issuer code

KAU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

T2 Underwriter Options, Unlisted Options & Performance Rights to Director

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")

☒ does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

KAUAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.30

Date the +securities the subject of this notification were issued

16/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to ASX announcement dated 6 September 2021 for further details

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Announced in an Appendix 3B on 6 September 2021



Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00010000

Purpose of the issue

To pay for services rendered

Additional Details

Pursuant to Underwriter Fees



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options exercisable \$0.52

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

16/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20211018/pdf/451s78t1mtwh3z.pdf>

Refer to Schedule 2

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.52000000

Expiry date

16/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

KAU: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

200,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil - Pursuant to Director employment contract. Refer to Resolution 5 of 2021 AGM NoM for more details

Purpose of the issue

Other

Additional Details

Pursuant to Director employment contract. Refer to Resolution 5 of 2021 AGM NoM for more details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable \$0.60

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20211018/pdf/451s78t1mtwh3z.pdf>

Refer to Schedule 2



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.60000000	16/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

KAU: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

200,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil - Pursuant to Director employment contract. Refer to Resolution 5 of 2021 AGM NoM for more details

Purpose of the issue

Other

Additional Details

Pursuant to Director employment contract. Refer to Resolution 5 of 2021 AGM NoM for more details

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights expiring 8 February 2022



+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20211018/pdf/451s78t1mtwh3z.pdf>

Refer to Schedule 4

Any other information the entity wishes to provide about the +securities the subject of this notification

(a) 75,000 and (b) 75,000 Performance Rights (refer to Schedule 4 of AGM Notice of Meeting)

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

150,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil - Pursuant to Director employment contract. Refer to Resolution 5 of 2021 AGM NoM for more details

Purpose of the issue

Other

Additional Details

Pursuant to Director employment contract. Refer to Resolution 5 of 2021 AGM NoM for more details

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights expiring 8 February 2023

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

16/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20211018/pdf/451s78t1mtwh3z.pdf>

Refer to Schedule 4

Any other information the entity wishes to provide about the +securities the subject of this notification

(c) 100,000 and (d) 100,000 Performance Rights (refer to Schedule 4 of AGM Notice of Meeting)

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

200,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil - Pursuant to Director employment contract. Refer to Resolution 5 of 2021 AGM NoM for more details

Purpose of the issue

Other

Additional Details

Pursuant to Director employment contract. Refer to Resolution 5 of 2021 AGM NoM for more details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KAU : ORDINARY FULLY PAID	122,420,714

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAUAB : ORDINARY FULLY PAID RESTRICTED	11,440,523
KAUAC : ORDINARY FULLY PAID RESTRICTED	6,650,000
KAUAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.30	8,000,000
KAUAE : OPTION EXPIRING 31-JAN-2024 RESTRICTED	4,500,000
KAUAD : OPTION EXPIRING 31-JAN-2023 RESTRICTED	4,250,000
KAUAF : OPTION EXPIRING 21-FEB-2023 RESTRICTED	1,750,000
KAUAG : OPTION EXPIRING 10-AUG-2022 EX 40C	250,000
KAUAH : OPTION EXPIRING 20-JAN-2024 RESTRICTED	1,344,800
New class - code to be confirmed : Unlisted Options exercisable \$0.52	200,000
New class - code to be confirmed : Unlisted Options exercisable \$0.60	200,000
New class - code to be confirmed : Performance Rights expiring 8 February 2022	150,000
New class - code to be confirmed : Performance Rights expiring 8 February 2023	200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

17/11/2021