

17 December 2021

Dear Shareholders

LETTER TO SHAREHOLDERS REGARDING THE COMPANY'S ANNUAL GENERAL MEETING

The shareholder meeting is scheduled to be held at 11:00am (WST) on 25 January 2022 at Unit 47, Level 1, 1008 Wellington Street, West Perth WA 6005 (**Meeting**).

In accordance with the Treasury Laws Amendment (2021 Measures No. 1) Act 2021, the Company will not be sending hard copies of the Notice of Meeting (**Notice**) to shareholders unless a shareholder has requested a hard copy (after the date of this letter) by Friday, 21 January 2022. The Notice can be viewed and downloaded from the ASX Announcements section of our website at www.cauldronenergy.com.au.

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the important Meeting documents.

Alternatively, the Meeting documents have been posted on the Company's ASX market announcements page.

In order to receive electronic communications from the Company in the future, please update your Shareholder details online at www.advancedshare.com.au and log in with your unique shareholder identification number and postcode (or country for overseas residents), where you can find on your enclosed personalised proxy form. Once logged in you can also lodge your proxy vote online by clicking on the "Vote" tab.

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser. If you are unable to access the Notice or personalised proxy form or wish to receive a physical copy of the Notice please contact the Company Secretary, Michael Fry, on +61 8 6270 4693 or via email at Michael.fry@cauldronenergy.com.au.

The Company **strongly encourages Shareholders to lodge a directed proxy form prior to the Meeting and register their attendance prior to the Meeting if they intend to attend**. Questions should also be submitted in advance of the Meeting as this will provide management with the best opportunity to prepare for the Meeting, for example by preparing answers in advance to Shareholders' questions. However, votes and questions may also be submitted during the Meeting.

The Australian government and the respective State governments are implementing a wide range of measures to contain or delay the spread of COVID-19. If it becomes necessary or appropriate to make alternative arrangements to those set out in the Company's Notice of Meeting, the Company will notify Shareholders accordingly via the Company's website.

Sincerely,



Michael Fry
Company Secretary