

**ASX Release
17 December 2021**

Executive Change

Gaming, esports, media and software company, Esports Mogul Limited (ASX:ESH) ("**Mogul**"), is pleased to advise, Mr Gernot Abl has been appointed as Executive Chairman for a 6 month period, and will be working with Mr Bergstresser to leverage Mogul's existing best in class tournament technology and Mogul's execution of buy and build strategy in the gaming sector.

-ENDS-

For further information, please contact:

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ASX Release authorised by the Board.

About Esports Mogul (ASX:ESH)

Esports Mogul Limited (ASX: ESH) (**Mogul** or the **Company**) is an ASX listed gaming, esports media and software business.

Mogul owns and operates the mogul.gg tournament platform – the world's most advanced pure-play online esports tournament and matchmaking platform with automation for major esports titles, including in platform chat and streaming functionality.

Mogul's platform attracts esports teams, tournament organisers, influencers, community groups, game publishers, and players of any skill level with a centralised esports offering built on an industry-leading tournament and matchmaking platform.

Mr Gernot Abl

Summary of Key Terms and Conditions of Employment

Position	The appointment is to the position of Executive Chairman of Esports Mogul Limited.
Commencement Date	20 December 2021
Term	The appointment will be for an initial 6 month term, which can be renewed for an additional agreed period between the parties by mutual written agreement.
Remuneration	<p>Mr Abl will be paid AU\$10,000 per month in addition to his Director fees via the issue of 1,666,666 fully paid ordinary shares (deemed issue price of \$0.006) in the Company per month (10,000,000 fully paid ordinary over the initial 6 month period of the Agreement).</p> <p>As a Director of the Company, the issue of the fully paid ordinary shares will require shareholder approval at a meeting of shareholders. It is envisaged the approval will be obtained at the Company's Annual General Meeting to be held in late May 2022. If shareholder approval at a meeting of shareholders is not obtained, the compensation will be paid in cash.</p>
Termination	The Company or Mr Abl may terminate, without liability, for any reason, with or without cause, by giving 30 days advance written notice to the other party.