

Announcement Summary

Entity name

WIDE OPEN AGRICULTURE LTD

Date of this announcement

Friday December 17, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|------------------------------------|--|------------|
| WOAAI | OPTION EXPIRING 31-DEC-2023 EX 50C | 200,000 | 17/12/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WIDE OPEN AGRICULTURE LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

86604913822

1.3 ASX issuer code

WOA

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

17/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Under the terms of the options when exercised results in the issue of 1 Share and 1 secondary Option

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

WOAAI: OPTION EXPIRING 31-DEC-2023 EX 50C

Date the +securities the subject of this notification were issued

17/12/2021

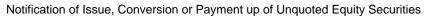
Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

In accordance with the terms of the `piggy back options¿ issued to brokers and promoters in the IPO, which when exercised at 30 cents results in the issue of one Share and one secondary Option with an exercise price of 50 cents and an expiry date of 31 December 2023





Issue details

Number of +securities

200,000

Were the +securities issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

In accordance with the terms of the `piggy back options¿ which when exercised at 30 cents results in the issue of one Share and one secondary Option (ex price 50c expiry 31/12/23

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|---|
| WOA : ORDINARY FULLY PAID | 127,127,181 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| WOAAJ : OPTION EXPIRING 13-APR-2022 EX \$1.125 | 1,000,000 |
| WOAAF : OPTION EXPIRING 08-JAN-2023 EX 25C | 900,000 |
| WOAAK : OPTION EXPIRING 30-NOV-2024 EX \$1.28 | 3,625,000 |
| WOAAL : OPTION EXPIRING 07-APR-2025 EX \$1.03 | 2,952,064 |
| WOAAB : ORDINARY FULLY PAID RESTRICTED | 14,000,000 |
| WOAAE : OPTION EXPIRING 31-DEC-2021 EX 30C | 200,000 |
| WOAAI : OPTION EXPIRING 31-DEC-2023 EX 50C | 2,200,000 |
| WOAAM : OPTION EXPIRING 30-NOV-2025 EX \$1.24 | 4,736,042 |
| WOAAG : OPTION EXPIRING 30-NOV-2022 EX 20C | 1,400,000 |
| WOAAH : OPTION EXPIRING 31-MAR-2023 EX 15C | 1,450,000 |



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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